

RESOLUTION NO. 22- (CRA)

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY WAIVING THE MORTGAGE REQUIREMENT UNDER THE AGENCY'S STREETScape ENHANCEMENT PROGRAM FOR BROWARD PARTNERSHIP FOR THE HOMELESS, INC.; APPROVING A LOAN IN THE AMOUNT OF \$285,000; APPROVING THE STREETScape ENHANCEMENT AGREEMENT; AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE ALL RELATED INSTRUMENTS; DELEGATING AUTHORITY TO THE EXECUTIVE DIRECTOR TO TAKE CERTAIN ACTIONS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Fort Lauderdale Community Redevelopment Agency ("CRA") Streetscape Enhancement Program is intended to provide funding for complete street improvements in a public right of way and requires recording a lien on the project in the public records of Broward County, Florida; and

WHEREAS, Broward Partnership for the Homeless Inc. ("Developer") has submitted an application for a forgivable loan for streetscape improvements for the mixed use project located at 920 NW 7th Avenue, Fort Lauderdale, FL (the "Project"); and

WHEREAS, the funding for the Project will not be disbursed until after the Project and Streetscape Improvements are completed as evidenced by issuance of a Certificate of Occupancy and satisfaction of other requirements; and

WHEREAS, the Northwest-Progresso-Flagler Heights Community Redevelopment Area Advisory Board recommended approval of this Project on August 9, 2022; and

WHEREAS, the Board of Commissioners of the CRA finds that development of the Project will provide housing for a distressed population and partially alleviate housing needs for the homeless in accordance with and in furtherance of the Northwest-Progresso-Flagler Heights Redevelopment Plan ("NPF CRA Plan") and as authorized by and in accordance with the Chapter 163, Part III, of the Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. That the Recitals set forth above are true and correct and incorporated herein by this reference.

SECTION 2. That the governing body of the Fort Lauderdale Community Redevelopment Agency hereby waives the requirement to record a mortgage on the Project developed by Broward Partnership for the Homeless, Inc.

SECTION 3. That the governing body of the Fort Lauderdale Community Redevelopment Agency approves an award not to exceed Two Hundred Eighty-Five Thousand and No/100 Dollars (\$285,000.00) for the Developer and authorizes execution of the Streetscape Enhancement Agreement, in substantially the form attached to the Commission Agenda Memorandum No. 22-0803. Except for the authority to increase the maximum amount of the forgivable loan, the Executive Director or his designee is delegated authority to negotiate additional terms and conditions, modify the terms, take further actions, make such further determinations in furtherance of the goals and objectives of NPF CRA Plan, as he deems necessary and appropriate, and to execute the Streetscape Enhancement Agreement and any and all other instruments or documents reasonably necessary or incidental to providing a forgivable loan, including execution of subordination agreements and estoppel certificates without further action of this governing body.

SECTION 4. That the office of the General Counsel shall review and approve as to form all documents prior to their execution by the Executive Director.

SECTION 5. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this _____ day of _____, 2022.

Chair
DEAN J. TRANTALIS

ATTEST:

CRA Secretary
DAVID R. SOLOMAN

Dean J. Trantalis _____

Heather Moraitis _____

Steven Glassman _____

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APPROVED AS TO FORM

Robert L. McKinzie _____

Ben Sorensen _____

General Counsel
ALAIN E. BOILEAU