#25-0434

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Rickelle Williams, City Manager

DATE: June 30, 2025

TITLE: Preliminary Rate Resolution for the Beach Business Improvement

Assessment Establishing the Estimated Fiscal Year 2026 Non-Ad Valorem Assessment Rate and Authorizing a Public Hearing on September 12, 2025 -

(Commission District 2)

Recommendation

Staff recommends the City Commission adopt the Preliminary Rate Resolution for the Beach Business Improvement Assessment and authorize a public hearing date of September 12, 2025 at 5:01 P.M., at the Broward Center for the Performing Arts - Mary N. Porter Riverview Ballroom - 201 SW 5 Avenue, Fort Lauderdale, Florida 33312.

Background

The City of Fort Lauderdale authorized the imposition of an annual Beach Business Improvement Assessment to establish funding to support services, facilities, and/or programs providing a special benefit to business properties and areas within the Beach Business Improvement District boundaries on October 3, 2006 (C-06-34). Annually, the City must adopt the Preliminary Rate Resolution to:

- 1. Provide a brief and general description of the Beach Business Improvement services, facilities or programs to be provided;
- 2. Determine the Beach Business Improvement Assessment Costs to be assessed;
- 3. Establish the estimated assessment rate;
- 4. Authorize the date, time, and place of a public hearing to consider the adoption of the Annual Rate Resolution; and
- 5. Direct the City Manager to perform functions necessary for the annual adoption of the assessment.

The Fiscal Year 2026 Beach Business Improvement District budget includes a non-ad valorem assessment rate at \$.8525 per \$1,000 of assessed property value to generate an estimated \$1,285,343 in revenue. The assessment revenue, along with \$6,200 in various other revenues, supports the proposed budget of \$1,291,543. As of June 1, 2025, the estimated assessed valuation of the properties within the district is \$1,570,555,700. The Certification of Taxable Value received from the property appraiser on July 1, 2025, will be used for the final determination of assessed valuation.

The City Manager is required per state statute to certify the non-ad valorem assessment rate to the Broward County Tax Collector no later than September 15, 2025.

Resource Impact

There is no fiscal impact associated with this action.

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2029* Strategic Plan, specifically advancing:

Guiding Principle: Fiscal Responsibility

Attachments

Exhibit 1 - FY 2026 Non-Ad Valorem Assessment and Proposed Budget

Exhibit 2 - Beach Business Improvement District Boundary Map

Exhibit 3 - Resolution

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