City of Fort Lauderdale

#12-1856

City Commission Agenda Item

TO: Honorable Mayor & Members

Fort Lauderdale City Commission

FROM: Lee Feldman, City Manager

DATE: September 5, 2012

TITLE: AGREEMENT WITH YACHTING PROMOTIONS, INC. AND MARINE INDUSTRIES ASSOCIATION OF SOUTH FLORIDA, INC.: 1) October 24, 2012 through October 30, 2012; and 2) authorize execution on behalf of the City.

Recommendation

It is recommended that the City Commission adopt a Motion authorizing execution of an agreement with Yachting Promotions, Inc. (YPI) and Marine Industries Association of South Florida, Inc. (MIA) for use of dockage at Las Olas Municipal Marina – 2012 For Lauderdale International Boat Show, October 24, 2012 through October 30, 2012, and authorize execution on behalf of the City.

Background

The agreement will authorize YPI and MIA to occupy all the dock slips and docks at the Las Olas Municipal Marina to accommodate vessels for public exhibition participating in the 2012 Fort Lauderdale International Boat Show from October 24, 2012 through October 30, 2012. The agreement requires breakdown of all event equipment, fencing, temporary dockage, pilings, etc. and removal of exhibitors' boats no later than October 30, 2012. In addition, time of possession and surrender is based upon check in/check out policies for recording new arrivals and departures (October 24, 2012 through October 30, 2012).

YPI and MIA will pay a dockage fee for the use of the Marina in the amount of \$71,422.74, which is based on the current 2011-2012 winter rate schedule, plus applicable sales taxes in the amount of \$4,735.36. YPI and MIA will be billed separately for any additional dock space they require outside of the abovementioned dates. An advanced deposit for the use of electric shall be paid, in the amount of \$7,500. The determination of actual electrical usage shall be based on current FP&L rates and will be invoiced to YPI and MIA by the City and payable within ten (10) business days. The agreement requires the City be named as an additional insured for comprehensive public liability damage insurance coverage in the amount of \$10,000,000.

Resource Impact

There is a positive fiscal impact to the city in the amount of \$83,658.10

\$67,403.52 to be deposited into Fund 001, Subfund 01, PKR090105-K186

09/05/2012 12-1856 \$ 4,019.22 to be deposited into Fund 001, Subfund 01, PKR090105-K191

\$ 4,735.36 to be deposited into FD001, 219-45009 pending approval of the 2012/2013 Budget.

SUB		SUB

FUND	FUN	D FUND NAME	INDEX #	INDEX NAME	OBJECT#	SUBOBJECT NAME	AMOUNT
001	01	GENERAL FUND	PKR090105	Las Olas Docks	K186	Yacht Fees	67,403.52
001	01	GENERAL FUND	PKR090105	Las Olas Docks	K191	Submerged Land Lease	4,019.22
001	01	GENERAL FUND	PKR090105	Las Olas Docks	K180	Electric	7,500.00
001	01	GENERAL FUND	FD001	219-450009		Sales Tax	4,735.36
		-		TOTAL	-	•	83,658.10

Attachment

Exhibit 1 – Agreement

Prepared By: Stacey Daley, Administrative Assistant, x5348

Department Director: Phil Thornburg, Director, x5348