



April 16, 2025

Rick Othmer, Director of Partnership Success  
BMG Money, Inc.  
444 Brickell Ave Suite 250  
Miami, FL 33131

Sent via Email:  
[rick.othmer@bmgmoney.com](mailto:rick.othmer@bmgmoney.com) and  
Certified Mail Return Receipt Requested

**RE: Notice of Contract Termination: City of Fort Lauderdale ("City") and BMG Money, Inc. for Employee Financial Loan Program**

Dear Mr. Othmer,

Please be advised that on April 15, 2025, the City Commission approved the termination of the agreement between the City and BMG Money, Inc., dated February 13, 2012.

Therefore, pursuant to the Termination Section of this Agreement, the City is providing BMG Money, Inc., with sixty (60) days written notice to terminate this Agreement. As a result, effective on June 15, 2025, this Agreement is hereby terminated, with the understanding that BMG Money will continue to service any outstanding notes until final payment in full of these notes.

If you have any questions regarding this matter, please call Mikki Sampo, Benefits Manager, at 954-828-5436 or via email, [msampo@fortlauderdale.gov](mailto:msampo@fortlauderdale.gov).

Respectfully,

Rickelle Williams  
City Manager

C: Jerome Post, Human Resources Director  
Guy Hine, Risk Manager  
John Torrenza, Procurement Administrator