

RESOLUTION NO. 15-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA ACCEPTING DELIVERY OF A RIVERWALK LINEAR PARK EASEMENT DEED FROM LOYCA PROPERTY OWNER, LLC, A DELAWARE LIMITED LIABILITY COMPANY AND AUTHORIZING COUNTER-EXECUTION THEREOF BY THE PROPER CITY OFFICIALS; REPEALING ANY AND ALL RESOLUTIONS IN CONFLICT HEREWITH; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, completion of the Eastward extension of Riverwalk Linear Park lacked a connection from between S.E. 5th Avenue on the West to The Stranahan House on the East, otherwise known as the “missing link”; and

WHEREAS, in a joint undertaking between the Downtown Development Authority (“DDA”) and the City of Fort Lauderdale, funds have been identified for the design and construction of the missing link; and

WHEREAS, in conjunction therewith the City, DDA, LOYCA PROPERTY OWNER, LLC, a Delaware limited liability company have concluded negotiations respecting the conveyance of Riverwalk Linear Park Easement Deeds to the City of Fort Lauderdale; and

WHEREAS, it is deemed to be in the best public interest that the City accept such Riverwalk Linear Park Easement Deeds and that such acceptance be acknowledged by counter-execution of the Easement Deeds by the proper City officials;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That, in reliance upon the Title Insurance Commitment Order Number 4700351 from Chicago Title Insurance Company, committing to insure title to the Riverwalk Linear Park Easement Deed, the City Commission of the City of Fort Lauderdale hereby accepts the conveyance of the Riverwalk Linear Park Easement Deed from LOYCA PROPERTY OWNER, LLC, a Delaware limited liability company and the proper City officials are hereby authorized to counter-execute the Riverwalk Linear Park Easement Deed evidencing the City’s acceptance thereof.

SECTION 2. That the City Commission hereby accepts the conveyance of the Riverwalk Linear Park Easement Deed from LOYCA PROPERTY OWNE, LLC, a Delaware limited liability company and the proper City officials are hereby authorized to counter-execute the Riverwalk Linear Park Easement Deed evidencing the City's acceptance thereof.

SECTION 3. That any prior Resolution or parts thereof in conflict herewith are hereby repealed.

SECTION 4. That this Resolution shall be in full force and effect immediately upon and after its final passage.

ADOPTED this the 21st day of April, 2015.

Mayor
JOHN P. "JACK" SEILER

ATTEST:

City Clerk
JONDA K. JOSEPH

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