

RESOLUTION NO. 12-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, , REQUESTING THAT THE BROWARD COUNTY BOARD OF COUNTY COMMISSIONERS REVIEW THE FUNDING REQUEST FROM THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY TO ALLOCATE FUNDS FROM ITS REDEVELOPMENT BANK TO SUPPORT A STREETSCAPE IMPROVEMENT INITIATIVE IN THE MIDDLE RIVER-SOUTH MIDDLE RIVER-SUNRISE BOULEVARD COMMUNITY REDEVELOPMENT AREA.

WHEREAS, in Fiscal Year 2004, the Broward County Board of County Commissioners created a Redevelopment Bank to fund and support redevelopment projects as an alternative to traditional tax-increment financing for Community Redevelopment Agencies; and

WHEREAS, the Broward County Board of County Commissioners voted at its January 31, 2012 meeting to give priority to those Community Redevelopment Agencies that previously have not received funding from the Redevelopment Bank; and

WHEREAS, the City Commission of the City of Fort Lauderdale created the Middle River-South Middle River-Sunrise Boulevard Community Redevelopment Area and said Community Redevelopment Area was approved by the County without authority to receive tax increment financing from any taxing authority other than the City of Fort Lauderdale; and

WHEREAS, the City Commission of the City of Fort Lauderdale approved the Middle River-South Middle River-Sunrise Boulevard Community Redevelopment Plan on January 5, 2012, and the Broward County Board of County Commissioners approved the same redevelopment plan on January 31, 2012; and

WHEREAS, the Middle River-South Middle River-Sunrise Boulevard Community Redevelopment Area has not previously received financial support from Broward County's Redevelopment Bank; and

WHEREAS, the City Commission of the City of Fort Lauderdale desires to undertake a streetscape improvement initiative within the Middle River-South Middle River-Sunrise Boulevard Community Redevelopment Area at an approximate cost of \$5.6 million; and

WHEREAS, this project will include wider sidewalks, landscape enhancements,

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curb cuts, improved lighting, more on-street parking and well-defined bike lanes and medians; and

WHEREAS, this proposal would stimulate the redevelopment of a neighborhood that has been deemed to be blighted and impoverished; and

WHEREAS, this proposal would also improve safety, lower transportation costs, build a stronger community, reduce traffic congestion, encourage walking and bicycling, create a healthier community and foster a green environment;

WHEREAS, on May 1, 2012, the Fort Lauderdale Community Redevelopment Agency adopted Resolution No. 12-01(CRA) requesting that the Broward County Board of County Commissioners allocate funds in the amount of \$1,168,000 from its redevelopment bank to support this streetscape initiative in the Middle River-South Middle River-Sunrise Boulevard Community Redevelopment Area; and

WHEREAS, on October 8, 2012, the Middle River-South Middle River-Sunrise Boulevard Community Redevelopment Area Advisory Board sent a communication to the City Commission recommending that they send a request to the County to have the funding application considered as soon as possible;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That it is hereby requested that the Broward County Board of County Commissioners review the funding request from the Fort Lauderdale Community Redevelopment Agency to allocate funds from the Redevelopment Bank to assist financing engineering, design and construction of the streetscape improvement initiative proposed for the Middle River-South Middle River-Sunrise Boulevard Community Redevelopment Area.

ADOPTED this the ___ day of ___, 2012.

Mayor
JOHN "JACK" P. SEILER

ATTEST:

City Clerk
JONDA K. JOSEPH
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