



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#22-1165**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Alain E. Boileau, City Attorney

**DATE:** December 6, 2022

**TITLE:** Resolution Appointing Special Counsel for Obtaining a 2023 Special  
Obligation - Line of Credit – **(Commission Districts 1, 2, 3 and 4)**

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**Recommendation**

The City Attorney recommends that the City Commission adopt a resolution appointing Albert del Castillo, of the law firm of Greenberg Traurig, P.A., to act as special counsel for the City of Fort Lauderdale, Florida, in connection with obtaining a 2023 Special Obligation – Line of Credit, in an amount not to exceed \$45,000,000.

**Background**

On February 12, 2020, the City issued General Obligation Bonds, Series 2020B (Police and Public Safety Projects) in the amount of \$92,290,000 for the purpose of financing a portion of the costs of the development, design, acquisition, construction, equipping, installation, improvement and furnishing of police and public safety facilities, equipment, and technology. The original construction estimate was approximately \$100,000,000. However, with increasing costs due to inflation, the estimated construction cost is now \$142,000,000.

Due to his extensive knowledge of municipal finance, the City Attorney's Office recommends the retention of Albert del Castillo, of the law firm of Greenberg Traurig, P.A.

In the event the line of credit is obtained, the fee for special counsel is \$1.10 per \$1,000, with a minimum fee of \$25,000, plus expenses not to exceed \$2,500.

**Resource Impact**

The fees and expenses for the special counsel will be included in and funded from the line of credit financing. The payment for the special counsel is subject to closing on the line of credit.

**Attachment**

Exhibit 1 - Resolution

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Prepared by:

Charter Officer: Alain E. Boileau, City Attorney