



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#22-0538

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: June 21, 2022

TITLE: Resolution Consenting to a Performance Extension for One Year for the
Qualified Target Industry Business Tax Refund Program for CHG
Intermediate Holdings, Inc. – **(Commission Districts 1, 2, 3 and 4)**

Recommendation

Staff recommends the City Commission adopt a resolution consenting to a one-year performance extension for the Qualified Target Industry Business Tax Refund Program for CHG Intermediate Holdings, Inc. CHG Intermediate Holdings, Inc. is considered a Florida Qualified Target Industry Business (QTI), in accordance with Section 288.106, Florida Statutes.

Background

The Florida Department of Economic Opportunity has advised that it may authorize an extension only after it obtains consent from the City of Fort Lauderdale. The following company is requesting a one-year performance extension for the QTI program for FY 2021.

Pursuant to Resolution 16-23, the City Commission approved local financial support for CHG Intermediate Holdings, Inc. (“Project Sego”), a Qualified Target Industry business in accordance with Section 288.106, Florida Statutes. This is the first time CHG Intermediate Holdings, Inc. is requesting an extension in order to meet its 2021 requirements, due to the negative impacts of COVID-19.

Resource Impact

There is no fiscal impact associated with this action. Funding for Fiscal Year 2022/23 through Fiscal Year 2024/25 is subject to approval and appropriation of the annual operating budget.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2024* initiative, included within the Business Development, specifically advancing:

- Goal 5: Build an attractive global and local economic community marketplace.
- Objective 1: Create a responsive and proactive business climate to attract emerging industries.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We are Prosperous*.

Attachments

Exhibit 1 – CHG Intermediate Holdings FL QTI COVID Extension Request

Exhibit 2 – Resolution

Prepared by: Daphnee Sainvil, Division Manager, Government Affairs & Economic Development

Charter Officer: Chris Lagerbloom, ICMA-CM, City Manager