



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#13-0964

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee Feldman, ICMA-CM, City Manager

DATE: July 9, 2013

TITLE: Motion to approve underwriters for special assessment (Wave Project)
financing – Request for Proposal (RFP) 735-11219 - \$210,491.98

Recommendation

It is recommended that the City Commission approve award to the two, top ranked proposers; Citigroup Global Markets Inc. as the senior manager, and Morgan Stanley & Co. LLC as the co-manager, in the estimated amount of \$210,491.98 for special assessment (Wave Project) financing.

Background

An RFP for special assessment (Wave Project) financing was issued June 3, 2013 seeking proposals from underwriters for special assessment (Wave Project) financing.

The evaluation committee voting members were Douglas R. Wood, Director of Finance, Pamela Winston, Senior Accountant and Darlene Pfeiffer, Business Manager, Transportation and Mobility.

On June 21, 2013, the Evaluation Committee met and discussed the five proposals received and made a recommendation to award to the two top ranked proposers.

Resource Impact

The fiscal impact to the City in the amount of \$210,491.98 will be included and funded from bond proceeds as cost of issuance. The underwriter contracts are subject to the appropriation of the bond proceeds.

Attachment

Exhibit 1 –Tabulation Summary RFP 735-11219

Prepared by: Pamela Winston, Senior Accountant
Carrie Keohane, Administrative Assistant I

Department Director: Douglas R. Wood, Finance