

City of Fort Lauderdale
City Paid Life and Long Term Disability Evaluation (Best & Final Offers)
Effective Date: January 1, 2027

	CURRENT	INCUMBENT (FINALIST ONE)	FINALIST TWO	FINALIST THREE
Basic Life and AD&D	The Standard	The Standard	MetLife	New York Life
Benefit Amount	Class 1: 3x earnings; max \$1 million Class 2: 1x earnings; \$50k-\$300k	Class 1: 3x earnings; max \$1 million Class 2: 1x earnings; \$50k-\$300k	Class 1: 3x earnings; max \$1 million Class 2: 1x earnings; \$50k-\$300k	Class 1: 3x earnings; max \$1 million Class 2: 1x earnings; \$50k-\$300k
Premium Waiver	Included	Included	Included	Included
Conversion	Included	Included	Included	Included
Age Reductions (To)	65% @ Age 70	65% @ Age 70	65% @ Age 70	65% @ Age 70
Accelerated Benefit	75% to \$300,000	75% to \$300,000	80% to \$300,000	75% to \$300,000
Life Rate / \$1,000	\$0.100	\$0.110	\$0.097	\$0.100
AD&D Rate / \$1,000	\$0.015	\$0.015	\$0.015	\$0.015
RATE GUARANTEE	Expires 12/31/2026	3 Years	3 Years	3 Years
Volume (Life/AD&D)	\$251,071,600	\$251,071,600	\$251,071,600	\$251,071,600
Monthly Premium	\$28,873	\$31,384	\$28,120	\$28,873
Annual Premium	\$346,479	\$376,607	\$337,440	\$346,479
\$ Increase	N/A	\$30,129	-\$9,039	\$0
% Increase	N/A	8.7%	-2.6%	0.0%
Long Term Disability	The Standard	The Standard	MetLife	New York Life
Maximum Monthly Benefit	Class 1: 60% to \$16,000 Class 2: 60% to \$15,000	Class 1: 60% to \$16,000 Class 2: 60% to \$15,000	Class 1: 60% to \$16,000 Class 2: 60% to \$15,000	Class 1: 60% to \$16,000 Class 2: 60% to \$15,000
Duration of Benefit	Until Age 65 or SSNRA	Until Age 65 or SSNRA	Until Age 65 or SSNRA	Until Age 65 or SSNRA
Elimination Period	90 Days	90 Days	90 Days	90 Days
Own Occupation Period	24 Months	24 Months	24 Months	24 Months
Pre-Existing Condition Limits	3/12	3/12	3/12	3/12
Rate / \$100	\$0.230	\$0.230	\$0.181	\$0.230
RATE GUARANTEE	Expires 12/31/2026	3 Years	3 Years	3 Years
Volume	\$2,757,816	\$2,757,816	\$2,757,816	\$2,757,816
Monthly Premium	\$6,343	\$6,343	\$4,992	\$6,343
Annual Premium	\$76,116	\$76,116	\$59,900	\$76,116
\$ Increase	N/A	\$0	-\$16,216	\$0
% Increase	N/A	0.0%	-21.3%	0.0%
Total Annual Premium	\$422,595	\$452,723	\$397,340	\$422,595
Annual \$ Increase	N/A	\$30,129	-\$25,255	\$0
% Increase	N/A	7.1%	-6.0%	0.0%

City of Fort Lauderdale
Voluntary Life Insurance Evaluation (Best & Final Offers)
Effective Date: January 1, 2027

	CURRENT		INCUMBENT (FINALIST ONE)		FINALIST TWO		FINALIST THREE	
	The Standard		The Standard		MetLife		New York Life	
Employee Voluntary Life Benefit	\$5,000 to \$400,000 in Increments of \$5,000		\$5,000 to \$400,000 in Increments of \$5,000		\$5,000 to \$400,000 in Increments of \$5,000		\$5,000 to \$400,000 in Increments of \$5,000	
Employee Guarantee Issue	\$300,000		\$300,000		\$300,000		\$300,000	
Spouse Voluntary Life Benefit	\$500 to \$400,000 in Increments of \$500 Cannot exceed Employee Benefit		\$500 to \$400,000 in Increments of \$500 Cannot exceed Employee Benefit		\$500 to \$400,000 in Increments of \$500 Cannot exceed Employee Benefit		\$5,000 to \$400,000 in Increments of \$5,000 Cannot exceed Employee Benefit Spouse Life ends at Age 70	
Guarantee Issue	\$50,000		\$50,000		\$50,000		\$50,000	
Child Voluntary Life Benefit	\$10,000		\$10,000		\$10,000		\$10,000	
Age Reduction Schedule	65% @ Age 70		65% @ Age 70		65% @ Age 70		65% @ Age 70	
Annual Enrollment	Evidence Required		Evidence Required		Evidence Not Required in 1st Yr		Evidence Not Required in 1st Yr	
Portability	Included		Included		Included		Included	
Conversion	Included		Included		Included		Included	
Waiver of Premium	Included		Included		Included		Included	
Rate Guarantee	Expires 12/31/2026		3 Years		3 Years		3 Years	
Employee & Spouse Rates per \$1,000 of coverage	Age Bracket	Rate/\$1,000	Age Bracket	Rate/\$1,000	Age Bracket	Rate/\$1,000	Age Bracket	Rate/\$1,000
	0-29	\$0.043	0-29	\$0.043	0-29	\$0.043	0-29	\$0.049
	30-34	\$0.052	30-34	\$0.052	30-34	\$0.052	30-34	\$0.059
	35-39	\$0.052	35-39	\$0.052	35-39	\$0.052	35-39	\$0.059
	40-44	\$0.077	40-44	\$0.077	40-44	\$0.077	40-44	\$0.088
	45-49	\$0.138	45-49	\$0.138	45-49	\$0.138	45-49	\$0.157
	50-54	\$0.215	50-54	\$0.215	50-54	\$0.215	50-54	\$0.245
	55-59	\$0.353	55-59	\$0.353	55-59	\$0.353	55-59	\$0.402
	60-64	\$0.396	60-64	\$0.396	60-64	\$0.396	60-64	\$0.451
	65-69	\$0.731	65-69	\$0.731	65-69	\$0.731	65-69	\$0.833
	70-74	\$1.204	70-74	\$1.204	70-74	\$1.204	70-74	\$1.373
	75+	\$2.060	75+	\$2.060	75+	\$2.060	75+	\$2.349
	AD&D	\$0.015	AD&D	\$0.015	AD&D	\$0.015	AD&D	\$0.020
	Child Life	\$0.500	Child Life	\$0.500	Child Life	\$0.500	Child Life	\$0.200