

ASSIGNMENT OF AGREEMENT FOR INVESTMENT MANAGEMENT SERVICES

WHEREAS, the City of Fort Lauderdale, a Florida municipality, (“City”), and PFM Asset Management LLC, a Delaware limited liability company authorized to transact business in the State of Florida, (“Assignor”), entered into an Agreement for Investment Management Services dated January 1, 2021, (“Piggyback Agreement”), based on an agreement between the Assignor and the City of Pembroke Pines, Florida, (Original Agreement); and

WHEREAS, the Assignor has announced the consolidation of its investment advisory and arbitrage rebate consulting accounts under its parent company, U.S. Bancorp Asset Management, Inc., a Delaware corporation authorized to transact business in the State of Florida, (“Assignee”); and

WHEREAS, Section 16.4 of the Original Agreement provides in part, “This Agreement, and any interests herein, shall not be assigned, transferred or otherwise encumbered, under any circumstances by MANAGER without the prior written consent of CITY. For purposes of this Agreement, any change or ownership of MANAGER shall constitute an assignment which requires CITY approval.”;

NOW, THEREFORE, Assignor and Assignee hereby agree as follows:

1. For and in consideration of the sum of ten dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and subject to the written consent to this Assignment of Agreement by the City, Assignor does hereby sell, assign, convey, and transfer to Assignee all of Assignor’s rights, duties, obligations, responsibilities, and liabilities under the Piggyback Agreement.

2. Subject to the written consent to this Assignment of Agreement by the City, Assignee accepts the foregoing assignment, and Assignee assumes and agrees to perform all of Assignor’s duties, obligations, responsibilities, and liabilities under the Piggyback Agreement.

IN WITNESS WHEREOF, Assignor and Assignee, by and through their respective authorized representatives, execute this Assignment of Agreement for Investment Management Services as follows:

ASSIGNOR

WITNESSES:

PFM ASSET MANAGEMENT LLC

By: _____

Name:

Title:

Print Name

Print Name

ATTEST:

(CORPORATE SEAL)

Name:

Title:

STATE OF _____:

COUNTY OF _____:

The foregoing Assignment of Agreement for Investment Management Services was acknowledged before me by means of physical presence or online notarization, this ___ day of _____, 2024, by _____, as _____, for PFM Asset Management LLC, a Delaware limited liability company authorized to transact business in the State of Florida.

(Signature of Notary Public – State of _____)

(Print, Type or Stamp Commissioned Name of Notary Public)

Personally Known _____ OR Produced Identification _____

Type of Identification Produced _____

ASSIGNEE

WITNESSES:

U.S. BANCORP ASSET MANAGEMENT, INC.,

By: _____

Eric J. Thole, President

Print Name

Print Name

ATTEST:

(CORPORATE SEAL)

Name:

Title:

STATE OF _____:

COUNTY OF _____:

The foregoing Assignment of Agreement for Investment Management Services was acknowledged before me by means of physical presence or online notarization, this ____ day of _____, 2024, by Eric J. Thole as President for U.S. Bancorp Asset Management, Inc., a Delaware corporation authorized to transact business in the State of Florida.

(Signature of Notary Public – State of _____)

(Print, Type or Stamp Commissioned Name of Notary Public)

Personally Known _____ OR Produced Identification _____

Type of Identification Produced _____

The City of Fort Lauderdale, a Florida municipality, by and through its undersigned Mayor and Acting City Manager, does hereby _____ consent _____ does not consent to the foregoing Assignment of Agreement for Investment Management Services.

ATTEST:

David R. Soloman, City Clerk

Dean J. Trantalis, Mayor

Susan Grant, Acting City Manager

Approved as to form and correctness:

Assistant City Attorney