



INTERNATIONAL
SWIMMING
HALL OF FAME

August 29, 2023

Hall of Fame Partners, LLC.

55 NE 5th Avenue, Suite 501

Boca Raton, FL. 33432

Attn: Mario Caprini & Cory Olson

AND

Greg Chavarria

City Manager

City of Fort Lauderdale, FL.

GChavarria@fortlauderdale.gov

Dear Mario, Cory & Greg:

As a follow up to our letter dated September 1, 2020, we are writing this letter to provide Hall of Fame Partners, LLC with the continued full endorsement for the Redevelopment of the International Swimming Hall of Fame Project as it is currently contemplated in the Comprehensive Development Approval being brought for approval by the City of Fort Lauderdale City Commission on September 19, 2023.

Following your submission of the Unsolicited Proposal in September 2020 and the acceptance and issuance of the Interim Development Agreement by the City of Fort Lauderdale in October 2021, we have been continually involved in the project through the design input and review process, and overall business model development that has been negotiated and accepted by City Staff in the Comprehensive Development Agreement being presented for Commission Approval.

You and your entire Project Team have worked tirelessly to develop an extraordinary project that balances a multitude of needs and uses for both ISHOF (e.g., Museum and numerous fund-raising venues) and the City of Fort Lauderdale (e.g., Enhanced Open Public Spaces and Infrastructure Upgrades, Additional Beachside Parking, Ocean Rescue Operational Building, and numerous Aquatic Center functions such as the Teaching Pool, Dryland Training, and Dive Pool Grand Stands). In parallel to this exceptional design, your team has also worked to provide the framework of a business deal that will ensure the long-term success of the International Swimming Hall of Fame while also minimizing the direct cost and risk for the City of Fort Lauderdale through the introduction of complimentary Private Business Functions to subsidize the overall project cost (e.g. Shared Commercial Office, Event Center, Restaurant/Café, Entertainment Venues and numerous Naming Rights/Sponsorships/Advertising opportunities).

It should also be noted that we recognize that this Project will require the International Swimming Hall of Fame to re-negotiate and execute a new long-term lease with the City of Fort





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Lauderdale, which can be evidenced by our Board of Directors unanimous approval of the following ISHOF Board of Directors Meeting motion passed on August 23, 2023:

“Motion Approving the Comprehensive Agreement Between the City of Fort Lauderdale and Hall of Fame Partners, LLC, (in substantially the form attached) for the Construction, Maintenance, and Operation of the East and West Buildings at the International Swimming Hall of Fame Complex Located at 501 Seabreeze Boulevard. By approving this motion, it is understood ISHOF will be required to cancel the previous lease from 2018 and execute a new sublease based on the terms contained within the 'ISHOF Museum Letter of Intent' dated June 1, 2023”.

Following the Comprehensive Development Approval, we will work with your team and the City of Fort Lauderdale to finalize these negotiations and execute the new long-term lease.

From all the Board of Directors, please accept our sincere gratitude for your Team’s extraordinary efforts in advancing the Project to this stage and we look forward to continuing to work together throughout the Redevelopment to ensure its eventual success.

Dr. Bill Kent

Chair of the Board

International Swimming Hall of Fame

