



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#20-0018

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: January 7, 2020

TITLE: Resolution Authorizing Director, Deputy Director of Finance, and Controller
as Authorized Bank Signatories and Prescribing Amount of Fidelity Bond –
(Commission Districts 1, 2, 3 and 4)

Recommendation

It is recommended that the City Commission adopt the attached resolution authorizing Susan Grant, Director of Finance, Linda Logan-Short, Deputy Director of Finance, and Laura L. Garcia, Controller, as bank signatories, and prescribing that such employees be under fidelity bond in the amount of \$500,000.

Background

This is a resolution to rescind Resolution 17-297, and adopt a new resolution, thereby authorizing Susan Grant, Director of Finance, as the new bank signatory for the City of Fort Lauderdale, and allowing Linda Logan-Short, Deputy Director of Finance, and Laura L. Garcia, Controller to continue as signatories on behalf of the City.

This action covers all disbursements issued by the City. Additionally, it provides the City with the ability to continue business without interruption should something occur, which could subsequently cause any of the signatories to become unavailable.

Staff requests that the City Commission approve the change in compliance with the City Charter Section 4.01 (c) for authorized signatures, as stated above.

Resource Impact

There is no resource impact associated with this action.

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably.

- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United*.

Attachment

Exhibit 1 – Resolution

Prepared by: Linda Short, Finance
Linda Blanco, Finance

Department Director: Susan Grant, Finance