RESOLUTION NO. 14-69

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING THE CITY MANAGER TO SUBMIT APPLICATIONS TO ACTIVATE NEW FOREIGN TRADE ZONE SITES AND TO EXECUTE FOREIGN TRADE ZONE OPERATOR AGREEMENTS, ON BEHALF OF THE CITY OF FORT LAUDERDALE AS THE FTZ-241 GRANTEE.

WHEREAS, legislation defines a Foreign-Trade Zone ("FTZ") as a parcel of land deemed to be outside the United States for purposes of duty assessment, enabling the companies in the FTZ to defer, reduce and/or eliminate import duties; and

WHEREAS, applicable duties in the FTZ are only levied when goods are withdrawn from the FTZ and entered into the U.S. commerce; and

WHEREAS, the Fort Lauderdale Executive Airport's ("FXE") goal of the program is to promote development of FXE's Industrial Airpark, serve businesses engaged in international commerce in the Greater Fort Lauderdale area, and maximize the City's business retention and attraction efforts; and

WHEREAS, the City of Fort Lauderdale ("City") wishes to grant authority to the City Manager to submit applications to activate new FTZ sites to the Foreign Trade Zone Board ("FTZB") as the FTZ-241 Grantee for the purpose of expediting and attracting FTZ businesses; and

WHEREAS, the City further wishes to grant authority to the City Manager to approve and execute Foreign Trade Zone Operator Agreements ("FTZOA") on behalf of the City as the FTZ-241 Grantee subject to the approval of the FTZB and activation by the U.S. Customs and Border Protection; and

WHEREAS, this item was reviewed and approved by the Aviation Advisory Board at its March 27, 2014 meeting;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That the City Commission of the City of Fort Lauderdale hereby grants the City Manager the authority to submit applications to activate new FTZ sites to the Foreign Trade Zone Board as the FTZ-241 Grantee for the purpose of expediting and attracting FTZ businesses and to approve and execute Foreign Trade Zone Operator Agreements on behalf of the City as the FTZ-241 Grantee subject to the approval of the FTZ Board and activation by the U.S. Customs and Border Protection.

SECTION 2. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the 15th day of April, 2014.

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JOHN P. "JACK" SEILER

ATTEST:

City Clerk /

JONDA K. JOSEPH

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