

CITY OF FORT LAUDERDALE City Commission Agenda Memo REGULAR MEETING

TO:	Honorable Mayor& Members of the Fort Lauderdale City Commission
FROM:	Lee Feldman, ICMA-CM, and City Manager
DATE:	April 16, 2013
TITLE:	Resolution adopting the 2013 – 2016 Local Housing Assistance Plan (LHAP)

Recommendation

It is recommended that the City Commission adopt a resolution approving the City's proposed 2013 through 2016 State Housing Initiative Partnership (SHIP) Program Local Housing Assistance Plan (LHAP).

Upon approval of the item listed above the City Commission also authorizes the City Manager to execute all documents associated with this appropriation.

Background

The LHAP is required by the State every three years to maintain the City's eligibility to receive SHIP funds. The current LHAP will expire on June 30, 2013 and the new LHAP is due to Florida Housing Finance Corporation by May 2, 2013.

No SHIP Funds are currently allocated for the Fiscal Years of 2013-2016. The LHAP will be submitted with a zero allocation. A SHIP budget amendment will be completed if future funding is received. This three (3) year plan outlines the programs and funding maximums that we anticipate using for the next 3 years. Once the LHAP is approved by the City Commission, city staff will then submit Commission approval to the State for final approval.

The LHAP includes eleven (11) housing strategies for the next three years. These include but are not limited to Purchase Assistance. strategies Housina Rehabilitation/Replacement, Foreclosure Prevention and Multifamily Rental Development. This plan preserves affordable homeownership and rental housing for the very low and low-income households based on the current needs of the City residents. By identifying eleven (11) strategies in our LHAP, the City ensures that all anticipated housing tools are approved and in the City's tool box for the next three years. These housing tools provide the City with the flexibility to address housing needs and unexpected events (i.e. a natural disaster, foreclosure crises, etc.) that could arise over the next three years.

It is anticipated that these strategies will allow staff to provide the maximum level of services in addressing the needs of the income eligible residents of the City of Fort Lauderdale.

Resource Impact

No impact to the General Fund.

Attachment

Exhibit 1 – 2013-2016 LHAP Exhibit 2 – Resolution

Prepared by: Avis A. Wilkinson, Housing Program Administrator

Department Director: Greg Brewton, Sustainable Development