#17-0928

TO: Honorable Mayor & Members

Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: September 6, 2017

TITLE: Resolution to Approve the Purchase Contract for the Property Located at

2681 Riverland Road for \$2,200,000

Recommendation

It is recommended that the City Commission adopt a resolution approving the purchase contract for the privately owned property located at 2681 Riverland Road for \$2,200,000.

Background

On May 20, 2015, the City of Fort Lauderdale Planning and Zoning Board denied Robert Black, the property owner of 2681 Riverland Road, and Palm Cove Estates' application to replat the property for 14 single family homes. After the hearing, Robert Black approached the City regarding the prospect of selling his property to the City for public purpose use.

On July 18, 2016, Commissioner Romney Rogers held a neighborhood stakeholder meeting at City Hall to discuss the prospect of the City buying the property with Cemetery Funds and converting the 2681 Riverland Road property into a cemetery. Those in attendance were opposed to the idea of the property being used as a cemetery. City staff decided, following the meeting, to then begin the process of potentially buying the property with General Fund money and converting it to a public park. Conceptual renderings for the park at 2681 Riverland Road are included as part of this agenda item as Exhibit 3.

On March 21, 2017, City Commission approved Resolution 17-53 amending the agreement between Broward County and the City related to annexation of the Riverland area. The resolution allowed the City to use \$698,905 for the purpose of acquiring land for the creation of a public park.

An appraisal (Exhibit 2) for the property was conducted by Allied Appraisal Services, Inc. on June 22, 2017 in which the property was valued at \$2,390,000.

Resource Impact

There will be a current fiscal impact to the City in the amount of \$2,200,000 upon closing.

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB- OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
331-P12268.331- 6599	Riverland Park	Capital Outlay/ Construction	\$1,000,000	\$300,000	\$1,000,000
331-P12268.350- 6599	Riverland Park	Capital Outlay/ Construction	\$1,200,000	\$1,200,000	\$1,200,000
			TOTAL AMOUNT →		\$2,200,000

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering in places that highlight our beaches, waterways, urban areas, and parks.
- Objective 1: Improve access to and enjoyment of our beach, Riverwalk, waterways, parks and open spaces for everyone.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here.

<u>Attachments</u>

Exhibit 1 – Resolution and Purchase Contract

Exhibit 2 – Appraisal

Exhibit 3 – Conceptual Renderings

Prepared by: Ryan Henderson, City Manager's Office

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