

EXHIBIT 2. PERMITTED DREDGING PROJECTS ¹

Item No	Project Number/Title/Location	Cost Estimate (\$)²
1	11729B - NORTH FORK OF THE NEW RIVER (WEST OF HARRIS TERRACE & NW 7 STREET INTERSECTION)	\$17,000
2	11729D - RIO BALBOA (NORTH OF LAS OLAS BLVD, BETWEEN ROYAL PALM DRIVE & SEVEN ISLE DRIVE)	\$70,000
3	11729E - RIO ARAGON (EAST OF SEVEN ISLE DRIVE, BETWEEN PELICAN DRIVE AND CASTILLA DRIVE)	\$17,000
4	11729F - LUNA CANAL (SOUTH OF LAS OLAS BLVD, SAN MARCO DRIVE AND CORAL WAY)	\$17,000
5	11729G - BENTONO CANAL (SOUTH OF LAS OLAS BLVD BETWEEN ISLE OF CAPRI AND BONTONA AVENUE)	\$20,500
6	11729H - TARPON RIVER - (NORTH OF DAVIE BLVD BETWEEN SW 8TH TER 7 SW 12 PLACE)	\$57,000
7	11729i - RIO VERDE CANAL (EAST OF BAYVIEW DRIVE BETWEEN NE17TH AND 18TH STREETS)	\$25,500
SubTotal		\$224,000
Engineering & Construction Fees		\$74,115
Grand Total (Cost + Administration Fees)		\$298,115

NOTES:

1. In addition to the 7 permitted projects, there are 55 canals being evaluated for dredging requirements.
2. Cost estimate based on average unit prices listed on bid tab received 11/28/12.