



# Cigna HealthCare

## Individual Stop Loss Renewal

**Client** **City of Fort Lauderdale**  
**Effective Date** **01/01/2025**

Account Number 3335139  
 Opportunity Number OP-5472370  
 Sales Representative Michelle Alperstein  
 Quote Date 07/30/2024  
 Quote Expiration Date 11/29/2024

<u>Individual Coverage Options</u>	<u>Current</u>	<u>ISL Option 1</u>	<u>ISL Option 4</u>	<u>ISL Option 5</u>	<u>ISL Option 6</u>
Proposal ID		56602	60353	60361	60362
Illustrative or Firm		Firm	Firm	Firm	Firm
Individual Pooling Point	\$400,000	\$400,000	\$500,000	\$750,000	\$1,000,000
Annual ISL Maximum	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
Covered Benefits		Medical/Rx	Medical/Rx	Medical/Rx	Medical/Rx
Contract Basis	Incurred	Incurred in 12	Incurred in 12	Incurred in 12	Incurred in 12
Policy Period Months		12	12	12	12
Terminal Liability Months		-	-	-	-
Covered Employees		1950	1950	1950	1950
Individual Premium (PEPM)	\$80.79	\$88.87	\$65.89	\$34.13	\$15.90
ISL Policy Year Premium		\$2,079,588	\$1,541,826	\$798,642	\$372,060
Renewal Increase		10.00%	-18.44%	-57.76%	-80.32%
Commission (% or \$ PEPM)		-	-	-	-
Interface Fee, if applicable		\$4.00	\$4.00	\$4.00	\$4.00
Laser Applies?		No	No	No	No
Check Selected Option		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Initial Acceptance		_____	_____	_____	_____

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## Cigna Healthcare

<b>Terms and Conditions</b>	<b>Client</b>	<b>City of Fort Lauderdale</b>
	<b>Effective Date</b>	<b>1/1/2025</b>
	Account Number	3335139
	Opportunity Number	OP-5472370
	Sales Representative	Michelle Alperstein
	Quote Expiration Date	11/29/2024

- Contains a firm Stop Loss quote with an expiration date of 11/29/2024. Coverage elected prior to the expiration date requires no additional large claim reporting.
- Cigna may revise or withdraw the ISL and/or ASL proposal(s) if there are changes in the benefit plan, or the addition or termination of a subsidiary, operation or class of employees, not otherwise accounted for during the Stop Loss underwriting process.
- The stop loss quote assumes proposed plan of benefits and networks and is based on Cigna providing the administration of those underlying benefits.
- The stop loss quote excludes all fund amounts for Cigna Choice Fund products (HRA/HSA) from projected claims and premium, as those amounts are strictly the liability of City of Fort Lauderdale.
- In the event of material changes in the benefit plan or changes in legislation or regulation, Cigna may withdraw this proposal or revise the premium rates and/or coverage provisions with the revision(s) to become effective on the date such changes are effective.
- The ISL Maximum represents the maximum payable under the stop loss policy.
- Cigna may revise or withdraw this ISL proposal if the estimated number of Covered Persons for Stop Loss coverage, in total or in any covered plan differs more than 10% from the original estimated enrollment.
- Rates assume the Policy Period Months identified on the ISL proposal page.
- Scenarios that do not include run in coverage reflect a discount assuming an immature contract and will have this discount fully removed from the rates in the subsequent year when the case is renewed on a paid (mature) basis. Renewal rates can also be expected to increase for stop loss leveraged trend each year.
- The Individual Stop Loss Incurred contract covers claims incurred under the proposed contract basis regardless of the paid date.
- If an employer carves out stop loss coverage, an additional data reporting interface fee will be charged to the employer and may vary depending on the frequency of reporting requested. Reporting information and support services are provided only after confidentiality agreements have been executed by the employer and stop loss insurer. The information provided by Cigna is based on paid-claim data only. Information is not provided for any incurred-but-not-paid claims or projected claims. In addition, information related to precertification, case management, course of treatment or prognosis will not be provided. Carving stop loss coverage out to a third party insurer is only available in our Over 500 business segment.
- Retirees over age 65 are included in the Individual Stop Loss coverage
- The renewal rate for the current stop loss pooling point, as identified on the ISL proposal page, is included. Medical trend is highly leveraged on stop loss and as such it is recommended that the pooling point is increased each year to keep the same proportional relationship between the underlying medical claims and the stop loss pooling point. Alternative pooling points and rates have been provided in this quote, other levels are available upon request.
- The quote assumes inclusion of Embarc Benefit Protection<sup>SM</sup> as a feature of the underlying medical plan. If this program is not adopted, Cigna reserves the right to revise or withdraw this stop loss proposal(s).

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