

RESOLUTION NO. 24-214

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING A MISSIONSQUARE RETIREMENT GOVERNMENTAL MONEY PURCHASE PLAN ADOPTION AGREEMENT FOR A NEW GOVERNMENTAL MONEY PURCHASE PLAN (DEFINED CONTRIBUTION 401(a) PLAN) FOR ELECTED OFFICIALS, AUTHORIZING THE DIRECTOR OF FINANCE TO EXECUTE THE ADOPTION AGREEMENT AND OTHER DOCUMENTS INCIDENTAL TO THE ADOPTION AGREEMENT, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on June 20, 2023, the City Commission of the City of Fort Lauderdale, Florida ("City"), adopted Resolution No. 23-120, authorizing a defined contribution "401(a)" plan for "any City Commissioner, including the Mayor, who is not eligible for renewed membership in the Florida Retirement System ("FRS") or who is eligible and has elected to withdraw from membership in FRS during the opt-out period," "effective upon the seating of the next City Commission following the November 5, 2024, election";

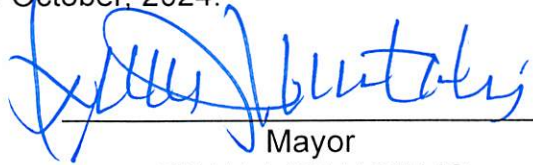
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Commission hereby approves a MissionSquare Retirement Governmental Money Purchase Plan Adoption Agreement ("Adoption Agreement") in substantially the form attached to City Commission Agenda Memo #24-0963, to apply for a defined contribution "401(a)" plan for any City Commissioner, including the Mayor, who is not eligible for renewed membership in the Florida Retirement System ("FRS") or who is eligible and has elected to withdraw from membership in FRS during the opt-out period, effective upon the seating of the next City Commission following the November 5, 2024, election, and authorizes the Director of Finance to execute the Adoption Agreement.

SECTION 2. That the City Commission hereby authorizes the Director of Finance to approve and execute any other documents incidental to the Adoption Agreement, including an administrative services agreement, containing terms acceptable to the Director of Finance, subject to the approval of the City Attorney or an Assistant City Attorney.


SECTION 3. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this 15th day of October, 2024.



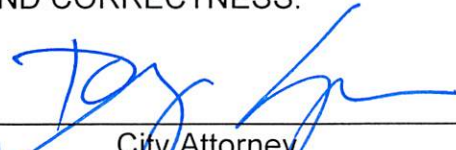
 Mayor
 DEAN J. TRANTALIS

ATTEST:



 City Clerk
 DAVID R. SOLOMAN

APPROVED AS TO FORM AND CORRECTNESS:



 City Attorney
 For THOMAS J. ANSBRO

Dean J. Trantalis	<u>Yea</u>
John C. Herbst	<u>Yea</u>
Steven Glassman	<u>Yea</u>
Pamela Beasley-Pittman	<u>Yea</u>
Warren Sturman	<u>Yea</u>