

RESOLUTION NO. 25-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF FORT LAUDERDALE AND 901 N FEDERAL OWNER, LLC, 450 NE 9TH OWNER, LLC, AIMCO OP GP, LLC, AND AIMCO OP L.P. PURSUANT TO CHAPTER 163.3220-163.3243; AUTHORIZING THE CITY MANAGER TO EXECUTE SUCH AGREEMENT TOGETHER WITH ANY SUPPLEMENTAL DOCUMENTS IN CONNECTION THEREWITH, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Florida Local Government Development Agreement Act, Sections 163.3220-163.3243, Florida Statutes, authorizes local governments to enter into development agreements with developers to encourage a stronger long term commitment to comprehensive and capital facilities planning, to ensure the provision of adequate public facilities for development, to encourage the efficient use of resources, to reduce the economic cost of development, to provide certainty to developers and municipalities in the approval of development, and assurances that they may proceed in accordance with the existing laws and policies, subject to the conditions of such agreements; and

WHEREAS, the applicant has approached the City requesting a Development Agreement to clarify certain aspects of a its development project including, but not limited to, phasing of building construction on each of the three (3) parcels; phasing of public realm improvements that includes a LauderTrail connection on the north side of NE 9 Street which is included in Phase I; right-of-way and streetscape improvements to Flagler Drive, Federal Highway, and the north and south sides of NE 9 Street; and the ability to allow interim uses on the parcels where future phasing is intended; and

WHEREAS, the Development Agreement has been heard at two separate public hearings by the City Commission.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the recitals set forth above are true and correct and are incorporated in this Resolution.

SECTION 2. That the City Commission of the City of Fort Lauderdale hereby approves the Development Agreement in a substantially similar form as attached in Exhibit 2 to Commission Agenda Memorandum No. 25-1139, and delegates authority to the City Manager to execute such

agreement together with any and all ancillary or subsequent documents necessary and incidental to the administration of the development agreement.

SECTION 3. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by the City Manager.

SECTION 4. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this _____ day of _____, 2025.

Mayor
DEAN J. TRANTALIS

ATTEST:

_____ City Clerk DAVID R. SOLOMAN	Dean J. Trantalis	_____
	John C. Herbst	_____
APPROVED AS TO FORM AND CORRECTNESS:	Steven Glassman	_____
	Pamela Beasley-Pittman	_____
_____ Interim City Attorney D'WAYNE M. SPENCE	Ben Sorensen	_____