

RESOLUTION NO. 17-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING AND AUTHORIZING THE CITY MANAGER TO EXECUTE A FUNDS TRANSFER AGREEMENT WITH BROWARD COUNTY, THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT LAUDERDALE, BROWARD METROPOLITAN PLANNING ORGANIZATION, AND THE SOUTH FLORIDA REGIONAL TRANSPORTATION AUTHORITY FOR THE TRANSFER OF FUNDS TO THE FLORIDA DEPARTMENT OF TRANSPORTATION RELATED TO THE WAVE MODERN STREET CAR PROJECT, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Broward County, Florida ("County"), the City of Fort Lauderdale, Florida ("City"), the Downtown Development Authority of the City of Fort Lauderdale ("DDA"), the South Florida Regional Transportation Authority ("SFRTA"), and the Broward Metropolitan Planning Organization ("BMPO"), collectively hereafter referred to as the "Parties", entered into that certain Wave Modern Streetcar Partnership Agreement dated April 16, 2013, subsequently amended January 28, 2014 (the "Wave Partnership Agreement"), for the planning, finance, design, implementation, project sponsorship, ownership, operations and maintenance of the Wave Modern Streetcar Project ("Project"); and

WHEREAS, FDOT and SFRTA entered into a Wave Project Assumption Agreement dated August 26, 2016, for FDOT to become the Project sponsor and assume certain responsibility for the Project ("Project Assumption Agreement"); and

WHEREAS, the City desires to allow SFRTA to transfer specific funds committed to the Project to FDOT;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the above recitals are true and correct and incorporated into this Resolution by this reference.

SECTION 2. That the City Commission of the City of Fort Lauderdale approves a Transfer of Funds Agreement between SFRTA and FDOT in the form substantially attached as Exhibit 1 to Commission Agenda Memorandum No. 17-0785, and hereby authorizes the City Manager to execute said Transfer of Funds Agreement on behalf of the City of Fort Lauderdale.

SECTION 3. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by the City Manager.

SECTION 4. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the _____ day of _____, 2017.

Mayor
JOHN P. "JACK" SEILER

ATTEST:

City Clerk
JEFFREY A. MODARELLI