



TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Lee Feldman, City Manager

DATE: June 03, 2014

TITLE: Motion to approve Amendment to Easement Agreement and Construction, Use and Operation Agreement with The Bridgeside Square Development Public Parking Facility to Operate and Enforce an Additional 61 Parking Spaces within the Bridgeside Square Garage

Recommendation

It is recommended that the City Commission authorize the City Manager to enter into an Amendment to the parking agreement with The Tides at Bridgeside Square Condominium Association to meter and enforce an additional 61 public parking spaces on the first floor of the Bridgeside Square Garage.

Background

The Bridgeside Square Public Parking Facility is located at 3020 N.E. 32nd Ave. and is deemed a public access lot and permits thoroughfare and parking for the general public. Providing parking enforcements services for the Association serves as a legitimate municipal purpose. This agreement also ensures that the City receives cost recovery, at a minimum.

This original agreement to install meters and provide enforcement for this garage dates back to July 15, 1998. The Parking Services Division of the Department of Transportation and Mobility currently operates and enforces 504 metered spaces within the first three levels of the garage.

When the garage was first built, the contract between the City and the Tides designated 61 valet parking spaces on the first floor to primarily provide parking for Shooters Restaurant. Shooters Restaurant has recently changed ownership and the new owners no longer wish to maintain that original agreement. The Tides has asked Parking Services staff to convert those spaces to regular metered parking spaces.

The original agreement, from 1998 calls for the City to pay to the Tides 78% of the meter and permit revenue collected for the original 504 spaces. It also calls for 2% of the meter and permit revenue to go into a repair and maintenance fund. The City retains 100% of the revenue derived from parking citations.

This amendment to the original agreement is just for the additional 61 spaces. This agreement calls for the City to pay, to the Tides, 98% of the meter and permit revenue derived from additional 61spaces. The remaining 2% of this revenue will go into the repair and maintenance fund. The City will retain 100% of revenue derived from parking citation in these 61 spaces.

Resource Impact

There is a positive fiscal impact associated with this agreement for any citation revenue generated.

Strategic Connection

1. This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder of Excellence**, specifically advancing:

Goal 12: Be a leading government organization, managing resources wisely and sustainably.

Objective 1: Ensure sound fiscal management.

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035: We are United*.

Attachment:

Exhibit 1 EX 1 – Amendment to Bridgeside Public Parking Agreement

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Department Director: Diana Alarcon, Transportation and Mobility