

#12-2625

**TO:** Honorable Mayor & Members of the

Fort Lauderdale City Commission

**FROM**: Lee Feldman, ICMA-CM, City Manager

**DATE**: December 18, 2012

**TITLE**: Motion – License Agreement – Operation of Lockhart Stadium – Traffic

Sports USA, Inc.

## Recommendation

It is recommended that the City Commission approve a motion authorizing the City Manager to enter into a License Agreement with Traffic Sports USA, Inc., in substantially the form attached, for the use of Lockhart Stadium and up to 3,000 square feet of office space at Fort Lauderdale Stadium, from January 1, 2013 through December 31, 2013.

## **Background**

The Strikers currently have a License Agreement with the City of Fort Lauderdale for use of Lockhart Stadium on the Fort Lauderdale Executive Airport (FXE), which terminates on December 31, 2012.

The Strikers would like to extend their existing License Agreement for the use of Lockhart Stadium beginning January 1, 2013 through December 31, 2013. The FAA has acknowledged that there is no objection with 11% of gross revenue rent going to the Airport Fund. The 11% represents a 1% increase over the current 10% of gross revenues which go to the Airport Fund. The Strikers have also requested to use up to 3,000 square feet of office space at a rental rate up to \$5.00 per square foot, at Fort Lauderdale Stadium to house their sales staff during the agreement period.

Under the terms of the agreement, the Strikers would continue to be responsible for the maintenance of Lockhart Stadium.

## **Resource Impact**

There will be a positive impact to FY 12/13 revenues of approximately \$85,000.00 and FY 13/14 revenues of \$30,651.70.

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(ID #12-2625)

## Attachment(s) Exhibit 1 – License Agreement with Exhibits A & B

Prepared by: Clara Bennett, Acting Deputy Director Transportation & Mobility

Department Director: Diana Alarcon, Director Transportation & Mobility

Date: December 18, 2012

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