RESOLUTION NO. 12-XXX

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, BROWARD COUNTY, FLORIDA, ADOPTING THE MILLAGE RATE TO BE LEVIED BY THE CITY OF FORT LAUDERDALE FOR THE SUNRISE KEY NEIGHBORHOOD IMPROVEMENT DISTRICT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013.

WHEREAS, pursuant to applicable provisions of law, the City Commission on September 5, 2012 approved Resolution No. 12-160 adopting a tentative millage rate and approved Resolution No. 12-161 adopting a tentative budget for the Sunrise Key Neighborhood Improvement District for the fiscal year beginning October 1, 2012 and ending September 30, 2013; and

WHEREAS, a "Notice of Proposed Tax Increase" advising the public that a public hearing on the final millage rate and final budget would be held on September 18, 2012 at 6:00 P.M. in the City Commission Room at City Hall, 100 North Andrews Avenue, Fort Lauderdale, Florida has been published according to Section 200.065 Florida Statutes; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the City of Fort Lauderdale as \$75,040,690; and

WHEREAS, said public hearing has been held as stated above and comments from the public concerning said proposed final millage rate have been heard and considered; and

WHEREAS, it is the desire of the City Commission of the City of Fort Lauderdale to adopt a final millage rate for the Sunrise Key Neighborhood Improvement District for the fiscal year beginning October 1, 2012 and ending September 30, 2013;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. There is hereby adopted a final millage rate of 1.0000 mill on the dollar to be levied on all property, both real and personal, in the Sunrise Key Neighborhood Improvement District, subject to ad valorem taxation for operating purposes, which results in a tax of 1.0000

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mill on the dollar of taxable assessed valuation of \$75,040,690 for the fiscal year beginning October 1, 2012 and ending September 30, 2013 for the benefit of the Sunrise Key Neighborhood Improvement District, and for the payment of the appropriations set forth in the operating budget, which levy is designed to produce a total estimated tax collection of \$71,289 and which millage rate results in a 1.08% increase over the rolled back rate of .9893 mills on the dollar.

<u>SECTION 2</u>. That such millage rate shall be certified by the City Clerk to the Broward County Property Appraiser, the Broward County Records, Taxes and Treasury Division, and the Department of Revenue of the State of Florida by delivery of a certified copy of this Resolution to each, so that such millage may be extended by the Property Appraiser against all property located within the Sunrise Key Neighborhood Improvement District subject to taxation.

<u>SECTION 3</u>. This resolution will take effect immediately upon its adoption.

ADOPTED this the 18th day of September, 2012.

Mayor JOHN P. "JACK" SEILER

ATTEST:

City Clerk JONDA K. JOSEPH

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