

RESOLUTION NO. 19-09 (CRA)

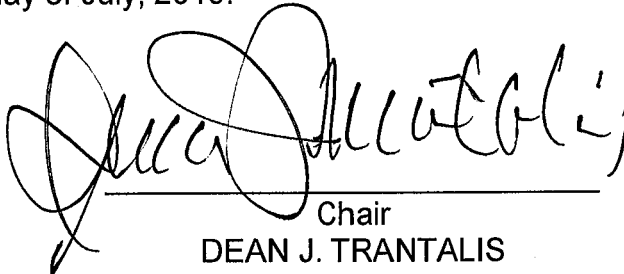
A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE TRANSFER OF FUNDS FROM THE OFF-STREET PARKING PROJECT TO THE NORTHWEST PROGRESSO FLAGLER HEIGHTS STREETScape PROJECT; AND PROVIDING FOR AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. That the transfer of funds from the Off-Street Parking Project to the Northwest Progresso Flagler Heights Streetscape Project as set forth in the Community Redevelopment Agency Agenda Memo #19-0643, copy of which is attached hereto and incorporated herein, is hereby approved.

SECTION 2. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the 9th day of July, 2019.


Chair
DEAN J. TRANTALIS

ATTEST:


CRA Secretary
FOR JEFFREY A. MODARELLI



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CRA BOARD MEETING**

19-0643

TO: CRA Chairman and Board of Commissioners
Fort Lauderdale Community Redevelopment Agency (CRA)

FROM: Chris Lagerbloom, ICMA-CM, Executive Director

DATE: July 9, 2019

TITLE: Resolution to Approve Budget Amendment – Appropriation of \$500,000 from the Off-Street Parking Project to the Northwest Progresso Flagler Heights Streetscape Project - (**Commission District 3**)

Recommendation

It is recommended that the Community Redevelopment Agency ("CRA") Board of Commissioners approve the Budget Amendment to transfer \$500,000 from the Off-Street Parking Project (P12166) to the Northwest Progresso Flagler Heights ("NPF") Streetscape Project (P12507).

Background

On July 9, 2019, the CRA will request to fund the Thrive Progresso Project in the amount of \$2,500,00.00 under the Development Incentive Program ("DIP") and \$340,374.87 under the NPF Streetscape Improvement Project. The proposed DIP funded project consists of the renovation of the five properties under four separate ownerships in the Industrial/Light Industrial portion of the Progresso area.

The streetscape component of Thrive Progresso consists of streetscape improvements conceptually shown on the illustrations within the Public Right-Of-Way along NW 5th Avenue adjacent to the properties. The property owners have estimated the proposed cost of the streetscape beautification project to be \$378,194.30 as prepared by Cadence, landscape architects. The work include hardscape, such as concrete sidewalks, curbs and roadway improvements along with landscaping, irrigation, rain garden and bioswales.

The Thrive Progresso Project is also consistent with the recommendations of the Urban Land Institute TAP (Technical Assistance Panel) 2014 recommendations for the Sistrunk Corridor, recognizing that industrial buildings create a unique environment, offer redevelopment potential and present a strong opportunity to attract business and users such as entertainment, retail and gallery use options to complement the City's FAT Village Technology and Arts District.

A transfer of CRA funds from the Off-Street Parking Project to the NPF Streetscape Project is needed to cover CRA streetscape costs and costs associated with the Thrive

Progresso Project. There is an associated consolidated Budget Amendment item on the July 9, 2019 City Commission Regular Meeting.

Resource Impact

There will be a fiscal impact in the amount of \$500,000.

Funds available as of June 12, 2019					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB- OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	PURCHASE AMOUNT
347-P12166.6599-347	Off-Street Parking	Capital Outlay/Construction	\$3,028,502	\$2,540,544	\$500,000
TOTAL ►					\$500,000

Funds available as of June 12, 2019					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB- OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	PURCHASE AMOUNT
347-P12507.6599-347	NPF Streetscape Improvement Project	Capital Outlay/Construction	\$0	\$0	\$500,000
TOTAL ►					\$500,000

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2019* initiative, included within the Neighborhood Enhancement Cylinder of Excellence, specifically advancing:

- Goal 5: Be a community of strong, beautiful and healthy neighborhoods
- Goal 7: Be a well positioned City within the global economic and tourism markets of the South Florida region
- Objective 2: Facilitate a responsive and proactive business climate

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community and We are Prosperous*.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here*

Related CAMs

CAM #19-0625

CAM #19-0028

Attachment

Exhibit 1 – Resolution

Prepared by: Vanessa Martin, Business Manager

Department Director: Clarence Woods, NPF CRA Manager