

RESOLUTION NO. 20-

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY APPROVING THE FORT LAUDERDALE EMERGENCY BUSINESS INVESTMENT PROGRAM FOR NORTHWEST - PROGRESSO - FLAGLER HEIGHTS REDEVELOPMENT AREA; DELEGATING AUTHORITY TO THE EXECUTIVE DIRECTOR TO APPROVE AWARDS TO QUALIFIED APPLICANTS NOT EXCEEDING TEN THOUSAND DOLLARS; DELEGATING AUTHORITY TO THE EXECUTIVE DIRECTOR TO EXECUTE ANY AND ALL DOCUMENTS RELATING TO SUCH AWARDS AND TO TAKE CERTAIN ACTIONS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Chapter 163, Part III of the Florida Statutes, the Community Redevelopment Plan for the Northwest-Progresso-Flagler Heights Community Redevelopment Area ("NWPFH Plan") was adopted in 1995 under Resolution 95-170 and subsequently amended; and

WHEREAS, the NWPFH Plan is designed to combat slum and blight and to stimulate economic development; and

WHEREAS, in response to the COVID-19 pandemic, the Agency seeks to create a business incentive to stabilize small businesses by providing working capital for short term needs.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY.

SECTION 1. That the recitals set forth above are true and correct and are incorporated in this Resolution.

SECTION 2. The Board of Commissioners finds that COVID-19 presents an obstacle to the Agency's redevelopment activities.

SECTION 3. That the Board of Commissioners hereby approves the Fort Lauderdale Emergency Business Investment Program attached to CAM #20-0401.

SECTION 4. That the Executive Director is hereby delegated authority to approve all awards up to and including Ten Thousand and No/100 Dollars (\$10,000.00) under the program to qualified applicants and to execute any and all documents pertaining to transaction and to take such further actions as he deems appropriate in the exercise of his reasonable discretion.

SECTION 5. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this ____ day of _____, 2020.

Chairperson
DEAN J. TRANTALIS

ATTEST:

CRA Secretary
JEFFREY A. MODARELLI