



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo**

12-2204

TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Lee Feldman, City Manager

DATE: September 18, 2012

TITLE: Discussion and Update on Various Matters

Below, please find a discussion and update on various matters which require Commission input and future action.

401(a) Retirement Plan for Non-Classified Employees

Pursuant to the request of the Commission, the Budget Advisory Board (BAB) met on September 12, 2012 to review the issue of 401(a) Retirement Plan for Non-Classified Employees. The BAB made the following two recommendations:

Motion 1: Recommendation that the City negotiate compensation of new non-classified employees to include a rate currently offered other classified employees in the 401(a) plan.

Motion 2: The contribution rate should be 19.89 percent and the reduction should be offset by an increase in salary.

Prepared By: Lee R. Feldman

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