



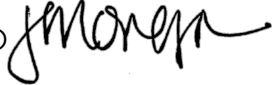
Fort Lauderdale Downtown Development Authority

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Fort Lauderdale, FL 33301

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MEMORANDUM

TO: Honorable Mayor and Fort Lauderdale City Commissioners
and City Administration

FROM: Jenni Morejon, President & CEO 

DATE: September 19, 2025

RE: **Fort Lauderdale DDA FY 2025/2026 Adopted Millage and Budget**

At the September 18, 2025 Final Budget Hearing of the Fort Lauderdale Downtown Development Authority, the Board of Directors unanimously adopted its FY 2025/2026 Millage and Budget.

The Adopted FY 2025/2026 millage rates are summarized in Table 1. The operating millage rate of 0.6111 is the rolled-back rate, representing a 0% increase.

TABLE 1
FY 2025/2026 Adopted Millage Rates

Operating	0.6111
Voted Debt	0.3568
Total	0.9679

The Adopted FY 2025/2026 Budget is attached herein.

This summation and the attached exhibit are provided for reference for City Commission adoption of the final DDA millage for FY 2025/2026.

If I can provide any additional information or assistance, please do not hesitate to let me know.

BOARD OF DIRECTORS

Dev Motwani, Chair • **Stephanie Toothaker**, Vice Chair • **Steve Hudson**, Secretary • **Kenneth Stiles**, Treasurer
Greg Brewton, Board Member • **Charles Ladd**, Board Member • **Alan Hooper**, Board Member
Jenni Morejon, President & CEO • **John M. Milledge**, General Counsel

BUDGET SUMMARY
FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY
FISCAL YEAR 2025-2026

Millage Per \$1,000 Assessed Value:

General Fund 0.6111

Voted Debt 0.3568

	GENERAL FUND	VOTED DEBT SERVICE FUND	BOND PROJECTS FUND	HUIZENGA PARK FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES					
Taxes: Millage Per \$1,000					
Ad Valorem Taxes - Operating 0.6111	1,981,274	-	-	-	1,981,274
Ad Valorem Taxes - Voted Debt 0.3568	-	1,156,797	-	-	1,156,797
Intergovernmental		-	-	1,799,285	1,799,285
Interest and Other Earnings	50,000	35,000	10,000	75,000	170,000
Charges for Services	175,000	-	-	-	175,000
Contributions	-	-	-	1,003,076	1,003,076
Miscellaneous Revenue	-	-	-	-	-
TOTAL REVENUE	<u>2,206,274</u>	<u>1,191,797</u>	<u>10,000</u>	<u>2,877,361</u>	<u>6,285,431</u>
Beginning Fund Balances and Reserves	<u>1,004,661</u>	<u>699,117</u>	<u>575,135</u>	<u>5,828,251</u>	<u>8,107,163</u>
TOTAL REVENUES AND RESERVES	<u>\$ 3,210,935</u>	<u>1,890,913</u>	<u>585,135</u>	<u>\$ 8,705,612</u>	<u>14,392,595</u>
EXPENDITURES					
General Government	2,380,878	-	-	615,620	2,996,498
Physical Environment	50,000	-	585,135	3,177,487	3,812,622
Debt Service	-	959,554	-	1,950,792	2,910,346
Rebates	320,739	205,063	-	-	525,801
TOTAL EXPENDITURES	<u>\$ 2,751,617</u>	<u>1,164,616</u>	<u>585,135</u>	<u>5,743,899</u>	<u>10,245,267</u>
Other Financing Sources & Uses (including Transfers)	35,000	-	-	-	35,000
Ending Fund Balances and Reserves	<u>424,318</u>	<u>726,297</u>	<u>(0)</u>	<u>2,961,713</u>	<u>4,112,328</u>
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS AND RESERVES	<u>\$ 3,210,935</u>	<u>1,890,913</u>	<u>585,135</u>	<u>8,705,612</u>	<u>14,392,595</u>

RESOLUTION NO. 9-03-25

A RESOLUTION OF THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT LAUDERDALE, FLORIDA ADOPTING THE FINAL MILLAGE RATE TO BE LEVIED FOR THE 2025 TAX YEAR; AND DECLARING THE PERCENTAGE CHANGE IN THE PROPERTY TAX LEVY AS SUCH CHANGE IS DEFINED UNDER FLORIDA STATUTES, SECTION 200.065.

WHEREAS, pursuant to Florida Statutes and Chapter 2005-346, Laws of Florida the Downtown Development Authority of the City of Fort Lauderdale, FL (DDA) held the second public hearing and final Resolution to consider the Millage Rate to be levied for the 2025 tax year in order to raise sufficient revenues for the fiscal year ending September 30, 2026.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the final millage rate to be levied in order to produce sufficient ad valorem taxation revenue which when combined with other projected General Fund revenues will be adequate to pay the appropriations in the budget for the fiscal year beginning October 1, 2025, and ending September 30, 2026, shall be:

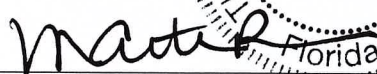
Rolled-back Rate	0.6111
Operating Millage Rate	0.6111
Debt Service Millage Rate	0.3568
Total Millage Rate	0.9679

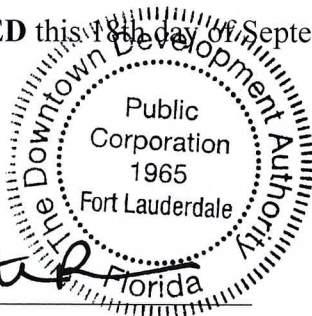
SECTION 2. The final millage rate of 0.6111 results in a property tax increase of 0% as computed according to the procedures set forth under Section 200.065, Florida Statutes.

ADOPTED this 18th day of September, 2025.

[SEAL]

ATTEST:


Secretary




Dev Motwani, Chair

RESOLUTION NO. 9-04-25

**A RESOLUTION OF THE DOWNTOWN DEVELOPMENT AUTHORITY
OF THE CITY OF FORT LAUDERDALE, FLORIDA ADOPTING THE
FINAL BUDGET FOR THE FISCAL YEAR 2025-2026.**

WHEREAS, the Governing Board of the Downtown Development Authority of the City of Fort Lauderdale, Florida (DDA) has received and examined the final budget for the fiscal year 2025-2026; and

WHEREAS, said final budget has been prepared in accordance with Section 200.065, Florida Statutes, and Chapter 2005-346, Laws of Florida, and is necessary for the continuation of the activities of DDA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the final budget for the fiscal year 2025-2026, attached hereto, is hereby approved and adopted.

ADOPTED this 18th day of September, 2025.

[SEAL]

ATTEST:

Secretary



Dev Motwani, Chair