



CITY OF FORT LAUDERDALE
COMMUNITY REDEVELOPMENT AGENCY

AMENDMENT TO LETTER OF INTENT DATED NOVEMBER 30, 2020

December 15, 2022

Mr. Dennis Wright, Manager
Wright Dynasty, LLC
P.O. Box 848871
Pembroke Pines, FL 33084

Re: Letter of intent to provide a forgivable loan in an amount not to exceed Three Million Five-Hundred Thousand and No/100 Dollars (\$3,500,000) to Wright Dynasty, LLC, a Florida limited liability company ("Wright Dynasty" or "Borrower") to be secured by a lien on multiple parcels (the "Property") to partially fund hard costs of construction of a mixed-use development on the Property (the "Project")

Dear Mr. Wright:

This Amendment to the Letter of Intent is intended to reflect that, pursuant to Resolution No. 22-18 LOR, the forgivable loan under the Development Incentive Program has increased from \$3,000,000 to \$3,500,000.

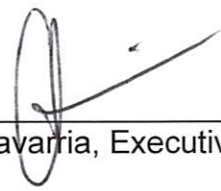
All other terms and conditions of the Letter of Intent dated November 30, 2020, remains unchanged.

IN WITNESS OF THE FOREGOING, the parties have set their hands and seals the day and year first written above.



AGENCY

**FORT LAUDERDALE COMMUNITY
REDEVELOPMENT AGENCY**, a
Community Redevelopment Agency created
pursuant to Chapter 163, Part III, Florida
Statutes

By: 
Greg Chavarria, Executive Director

ATTEST:

CRA General Counsel:
Alain E. Boileau, General Counsel


Lynn Solomon, Assistant General Counsel



David R. Soloman, CRA Secretary

WRIGHT DYNASTY, LLC, a
Florida limited liability company

POPSIE DEVELOPMENT CORPORATION, a
Florida Company, its Manager


Dennis Wright, Manager



COMMISSION AGENDA ITEM
DOCUMENT ROUTING FORM

36

Today's Date: 12/08/2022

DOCUMENT TITLE: Fort Lauderdale CRA Amendment to Letter of Intent Dated November 30, 2020 for Wright Dynasty, LLC

COMM. MTG. DATE: 12/06/2022 CAM #: 22-1011 ITEM #: R-1 CAM attached: ☒ YES ☐ NO

Routing Origin: CRA Router Name/Ext: Eleni Ward-Jankovic/8228

Action Summary attached: ☒ YES ☐ NO

CIP FUNDED: ☐ YES ☒ NO

Capital Investment / Community Improvement Projects defined as having a life of at least 10 years and a cost of at least \$50,000 and shall mean improvements to real property (land, buildings, or fixtures) that add value and/or extend useful life, including major repairs such as roof replacement, etc. Term "Real Property" include: land, real estate, realty, or real.

1) Dept: CRA Router Name/Ext: Eleni Ward/8228 # of originals routed: 3 Date to CAO: _____

2) City Attorney's Office: Documents to be signed/routed? ☒ YES ☐ NO # of originals attached: 3

Is attached Granicus document Final? ☐ YES ☒ NO Approved as to Form: ☒ YES ☐ NO

Date to CCO: 12-13-22

Lynn Solomon
Attorney's Name

LS
Initials

3) City Clerk's Office: # of originals: 3 Routed to: Donna V./Aimee L./CMO Date: 12/14/22

4) City Manager's Office: CMO LOG #: DEC-21 Document received from: 12/14/2022

Assigned to: GREG CHAVARRIA ☒ SUSAN GRANT ☐ ANTHONY FAJARDO ☐
GREG CHAVARRIA as CRA Executive Director ☒

☐ APPROVED FOR G. CHAVARRIA's SIGNATURE ☐ N/A FOR G. CHAVARRIA TO SIGN

PER ACM: S. Grant (Initial/Date) PER ACM: A. Fajardo (Initial/Date)

☐ PENDING APPROVAL (See comments below)

Comments/Questions: _____

Forward 3 originals to ☐ Mayor ☒ CCO Date: 12/15/22

5) Mayor/CRA Chairman: Please sign as indicated. Forward 0 originals to CCO for attestation/City seal (as applicable) Date: _____

6) City Clerk: Forward 3 originals to CAO for FINAL APPROVAL Date: _____

7) CAO forwards 3 originals to CCO Date: _____

8) City Clerk: Scan original and forwards 3 originals to: Eleni Ward/8220

Attach _____ certified Reso # _____ ☐ YES ☒ NO

Original Route form to _____