

RESOLUTION NO. 19-26

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AMENDING THE FINAL BUDGET OF THE CITY OF FORT LAUDERDALE, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018, AND ENDING SEPTEMBER 30, 2019, AS AMENDED, BY APPROPRIATING FUNDS AS SET FORTH IN CITY COMMISSION AGENDA MEMO #19-0218, AND PROVIDING FOR AN EFFECTIVE DATE.

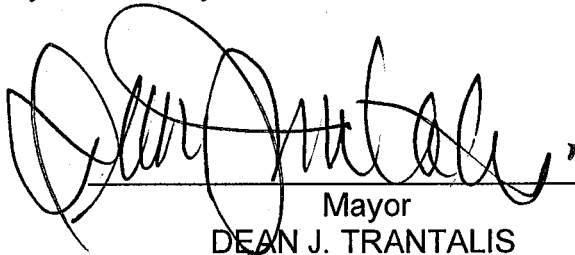
WHEREAS, pursuant to Resolution No. 18-192, adopted on September 12, 2018, the City Commission of the City of Fort Lauderdale, Florida, adopted the Final Budget of the City of Fort Lauderdale, Florida, for the Fiscal Year beginning October 1, 2018, and ending September 30, 2019;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the Final Budget of the City of Fort Lauderdale, Florida, for the Fiscal Year beginning October 1, 2018, and ending September 30, 2019, as amended, is hereby amended by appropriating funds as set forth in Commission Agenda Memo #19-0218, a copy of which is attached hereto and incorporated herein.


SECTION 2. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the 19th day of February, 2019.



Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
JEFFREY A. MODARELLI



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#19-0218

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: February 19, 2019

TITLE: Resolution Approving the Consolidated Budget Amendment to Fiscal Year
2019 – Appropriation

Recommendation

It is recommended that the City Commission adopt a resolution amending the Fiscal Year (FY) 2019 Budget.

Background

Examples of recommended actions within the budget amendment are:

- transfer between funds;
- transfer between capital and operating budgets;
- transfer between capital projects;
- acceptance and appropriation of grant funding;
- amendment to staffing level;
- appropriation from fund balance; and
- appropriation for modified revenue and related expenditures.

Staff is recommending that the City Commission amend the FY 2019 Final Budget by approving the following transfers and appropriations:

Parks and Recreation

A. Appropriation of Unanticipated Revenue and Expense – General Fund – Public Education Campaign for Parks Bond – \$20,000

The Parks and Recreation Department has been awarded grant funding from the Fort Lauderdale People for Parks Fund through the Community Foundation of Broward for the purpose of providing marketing services geared towards the public education campaign on the upcoming Parks Bond ballot question on March 12, 2019. This campaign will educate the public with digital and text messaging.

Staff recommends that the City Commission amend the FY 2019 Final Budget in the amount of \$20,000 for the Parks Bond ballot question public education campaign.

Source:

<i>Funds available as of February 8, 2019</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	ACTUAL RECIEVED (Character)	AMOUNT
001-PKR010101-N900	Parks & Recreation Administrative Support	Misc. Revenues/ Miscellaneous Income	\$85,000	\$5,873	\$20,000
APPROPRIATION TOTAL →					\$20,000

Use:

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
001-PKR010101-3299	Parks & Recreation Administrative Support	Services/Materials/ Other Services	\$527,637	\$474,391	\$20,000
APPROPRIATION TOTAL →					\$20,000

Transportation and Mobility

B. Appropriation of Unanticipated Revenue – Fort Lauderdale Executive Airport (FXE) Fund – Additional Revenue from Lease Agreement – \$430,723

At the September 27, 2018 Aviation Advisory Board meeting, staff prepared a memo and presented the proposals for the solicitation of bids on Parcels B, C, and D. Parcels B and C are located along NW 64th Street between NW 21st Avenue and NW 12th Avenue, and Parcel D is located along NW 12th Avenue between NW 62nd Avenue and NW 65th Street. After reviewing the proposals, it was determined that First Industrial provided a favorable bid for the combined development of Parcels B, C, and D, which included economic terms that are advantageous to the City. At its meeting of January 24, 2019, the Aviation Advisory Board voted unanimously with staff's recommendation to approve the Lease with First Industrial Harrisburg, LP, a Delaware limited partnership. Upon execution of the lease, the Airport will receive annual rental payments of \$738,381.62 (\$0.67 per square foot). Up to five (5) buildings will be constructed and will consist of a multi-tenant

development, totaling approximately 400,000 square feet on Parcels B, C, and D. The buildings will include landscaping, high cube ceilings, enhanced front entries and ample automobile parking.

There will be a positive fiscal impact in FY 2019 in the amount of \$430,723 for the months of March 2019 through September 2019 (7 months at \$61,531.80 per month).

Staff recommends that the City Commission amend the FY 2019 Final Budget in the amount of \$430,723 for the additional revenue from the lease agreement. There is an associated CAM #19-0087.

Source:

Funds available as of February 11, 2019

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	ACTUAL RECIEVED (Character)	AMOUNT
468-TAM070101-N297	Executive Airport	Misc Revenues/ Lots 12-15 (B) South Fac Dev	\$3,955,055	\$1,121,127	\$121,888
468-TAM070101-N298	Executive Airport	Misc Revenues/ Lots 8-11 (C) South Fac Dev	\$3,955,055	\$1,121,127	\$175,179
468-TAM070101-N299	Executive Airport	Misc Revenues/ Lots 6/7/31 (D) South Fac Dev	\$3,955,055	\$1,121,127	\$133,656
TOTAL AMOUNT →					\$430,723

Use:

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
468-FD468.01-9901	Airport Operations	Other Uses/Anticipated Year End Balance	N/A	N/A	\$430,723
TOTAL AMOUNT →					\$430,723

Strategic Connections

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community.

Related CAM

#19-0087

Attachment

Exhibit 1 – Resolution

Prepared by: Laura Reece, Budget Director

Department Director: Chris Lagerbloom, ICMA-CM, City Manager's Office