



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#13-1055

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: August 20, 2013

TITLE: Motion approving the use of the negotiation method of Ordinance 2-199(3)
to obtain an insurance premium quotes

Recommendation

It is recommended that the City Commission approve the use of the negotiation process to obtain a premium quote from all available markets for public officials and employment practices liability insurance.

Background

The City purchases Public Officials and Employment Practices Liability insurance for financial protection from large public official claims and employment related claims. Due to the current market conditions (rates are increasing), the City's agent and the Insurance Advisory Board have recommended negotiating with all available markets to secure a premium quote for the upcoming period of 11/1/2013 to 10/31/2014.

Staff, and by recommendation from the Insurance Advisory Board, requests authorization from the City Commission to permit the City Manager's designee, Risk Management Associates, Inc., d/b/a Public Risk Insurance Agency, to conduct negotiations with all available markets to obtain an insurance premium quote, as prescribed in Section 2-199(3) of the Code of Ordinances, for the period of November 1, 2013 through October 31, 2014.

The Insurance Advisory Board met on August 7, 2013, and unanimously approved the recommendation to negotiate with all available markets to obtain an insurance premium quote.

Resource Impact

There is no fiscal impact associated with this action.

Prepared by: Guy Hine, Risk Manager
Department Director: Averill L. Dorsett, Human Resources Director

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