Northwest Progresso Flagler Heights Redevelopment Agency
Revenue Projection 3/20/13

Revenues Projected at 3% Increase

	Budget FY2012/13	FY2013/14	FY2014/15	FY2015/16	FY2016/17	FY2017/18	FY2018/19	FY2019/20	FY2020/21	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	Total Projected CIP Revenue
Sources:															
Tax Increment Revenue (TIF) (3% Annual Incr)															
City of Fort Lauderdale	$1,765,177	1,818,132	1,872,676	1,928,857	1,986,722	2,046,324	2,107,714	2,170,945	2,236,073	2,303,156	2,372,250	2,443,418	2,516,720	2,592,222	$ 28,395,209
Broward County	$805,218	2,647,507	2,726,932	2,808,740	2,893,002	2,979,792	3,069,186	3,161,262	3,256,099	3,353,762	3,454,396	3,558,028	3,664,769	3,774,712	$ 42,153,425
North Broward Hospital District	$205,663	211,833	218,188	224,734	231,476	238,420	245,572	252,940	260,528	268,344	276,394	284,686	293,226	302,023	$ 3,514,025
Children's Services Council	$2,221,283	2,287,921	2,356,559	2,427,256	2,500,074	2,575,076	2,652,328	2,731,898	2,813,855	2,898,270	2,985,219	3,074,775	3,167,018	3,262,029	$ 37,953,561
Total Tax Increment Revenues	$4,997,341	6,965,394	7,174,355	7,389,586	7,611,274	7,839,612	8,074,800	8,317,044	8,566,555	8,823,552	9,088,259	9,360,906	9,641,734	9,930,986	$ 113,781,398
Other Revenues - Alt. Funding Sources															
Earned Interest	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	
Total Other Revenues	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	$ 234,682
Total Sources	5,014,104	6,982,157	7,191,118	7,406,349	7,628,037	7,856,375	8,091,563	8,333,807	8,583,318	8,840,315	9,105,022	9,377,669	9,658,497	9,947,749	$ 114,016,080
Uses:															
Operating Budget															
Personnel Expenditures (6% Annual Inc.)	538,898	571,232	605,506	641,836	680,346	721,167	764,437	810,303	858,922	910,457	965,084	1,022,989	1,084,369	1,149,431	
Office Operating Expenditures (5% Annual Incr)	1,404,383	1,474,602	1,548,332	1,625,749	1,707,036	1,792,388	1,882,008	1,976,108	2,074,913	2,178,659	2,287,592	2,401,972	2,522,070	2,648,174	
Total Operating Expenditures	1,943,281	2,045,834	2,153,838	2,267,585	2,387,383	2,513,555	2,646,445	2,786,411	2,933,835	3,089,116	3,252,676	3,424,961	3,606,439	3,797,604	$ 38,848,963
Capital Outlay - Projects:															
Master Plan CIP Project Contribution	750,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	$ 33,250,000
Total Uses	2,693,281	4,545,834	4,653,838	4,767,585	4,887,383	5,013,555	5,146,445	5,286,411	5,433,835	5,589,116	5,752,676	5,924,961	6,106,439	6,297,604	$ 72,098,963
Revenue in Excess of Expenditures	$2,320,823	$2,436,323	$2,537,280	$2,638,764	$2,740,654	$2,842,820	$2,945,118	$3,047,396	$3,149,484	$3,251,199	$3,352,346	$3,452,709	$3,552,058	$3,650,144	$41,917,117
Uncommitted Available TIF Balance	$ 2,409,063														
								Total Projected Revenue for CIP Projects							$228,032,159

EXHIBIT 2
CAM 13-0741
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