



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CRA BOARD MEETING

#25-0071

TO: CRA Chairman & Board of Commissioners
Fort Lauderdale Community Redevelopment Agency

FROM: Susan Grant, Acting CRA Executive Director

DATE: March 18, 2025

TITLE: Resolution Amending the Interlocal Agreement (ILA) with Broward County to Extend the Duration of the Beach Area of the Community Redevelopment Agency (CRA) on a Non-Tax Increment Finance (TIF) Basis for an Additional Two Years to Allow for the Completion of CRA-Funded Beach Area Projects - **(Commission District 2)**

Recommendation

Staff recommends the Community Redevelopment Agency (CRA) Board of Commissioners approve a resolution amending, in substantially the form attached, the ILA between Broward County and the City of Fort Lauderdale CRA to extend the duration of the Central Beach CRA area on a non-TIF basis for up to two (2) additional years to allow for completion of Central Beach CRA area funded projects.

Background

The Fort Lauderdale Beach Community Redevelopment Plan was originally scheduled to expire on September 30, 2020, after 30 years. In 2019, the City entered into an Interlocal Agreement with Broward County to extend the term of the Beach CRA through September 30, 2023, to allow additional time to finalize existing projects. The City of Fort Lauderdale and the Beach CRA worked diligently to complete CRA-funded public improvement projects, but there were still a few in progress at the time that the extension expired. Pursuant to Florida Statute 163.387, any remaining tax increment revenues in the Beach Area's community redevelopment trust fund cannot be spent by the CRA after September 30, 2023.

Staff worked with Broward County to prepare an amendment to the existing ILA to extend it for two (2) years. The remaining funds will be used to support the expenses incurred on the Beach CRA's State Road (SR) A1A Streetscape Improvement Project after the CRA expired.

The SR A1A Streetscape Improvement Project is a \$11.3 million project (Currently \$8.98 million from the CRA and the remainder from non-CRA funding sources), that included installing new turtle-compliant pedestrian streetlights on the west side of SR A1A, new traffic-rated safety bollards and new decorative concrete on the east side of SR A1A at

the intersection of SR A1A and Las Olas Boulevard.

The City and the CRA will be required to approve an amendment to the Beach Area Redevelopment Plan that expressly incorporates the terms of the ILA within 60 days after the ILA is approved by all parties.

The first amendment of the ILA outlines that by September 30, 2025, all Beach Area projects should be complete and the CRA may reimburse the City for expenses associated with the completion of the approved projects incurred after September 30, 2023. Any funds remaining in the Beach CRA Trust Fund after September 30, 2025, must be reimbursed to the Taxing Authorities according to the formula in the First Amendment. As to personal property in excess of \$5,000, it must be liquidated, and the net proceeds be distributed to the contributing taxing authorities on or before June 1, 2026.

As it relates to real property, the City, County and the CRA must agree on the stated purpose for the Purposed Asset by September 30, 2025. The CRA may sell the assets and distribute the net proceeds pursuant to 2.2.4(c)(2) of the First Amendment or transfer the asset to the City subject to legally imposed limitations on permitted uses. If the County Administrator agrees, the utilization of the Purposed Asset may be modified. All other non-purposed real property assets must be liquidated, and the net proceeds distributed to the Taxing Authorities by September 30, 2027.

Resource Impact

There is no fiscal impact associated with this action.

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2029* Strategic Plan, specifically advancing:

- The Public Places Focus Area, Goal:5: Build a beautiful and welcoming community

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are Community

This item supports the *Advance Fort Lauderdale 2040* Comprehensive Plan, specifically advancing:

- The Internal Support Focus Area
- The Implementation Element
- Goal 1: The Fort Lauderdale Comprehensive Plan shall accomplish the City's Fast Forward Fort Lauderdale Vision 2035 Plan regarding the City's future growth and the six Cylinders of Excellence and shall be the City's primary policy document to guide all of its activities and development.

Related CAM

#25-0070

Attachments

Exhibit 1 – First Amendment to the Interlocal Agreement

Exhibit 2 – Interlocal Agreement

Exhibit 3 – Resolution

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