

RESOLUTION NO. 23-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, CLOSING THE CAPITAL RESERVE CREATED VIA RESOLUTION NO. 21-197 FOR THE CITY'S WATER AND SEWER SYSTEM, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 13, 2021, the City Commission adopted Resolution 21-197, creating a Capital Reserve for the City's Water and Sewer System ("Capital Reserve") "for the purpose of planning for, designing, and constructing a new water treatment plant, for which the City may issue bonds," which Capital Reserve would "remain open and accumulate funds for a period not to exceed four years unless renewed by the City Commission."; and

WHEREAS, inasmuch as permanent financing for a new water treatment plant has been obtained, the Capital Reserve can be closed;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the Capital Reserve created via Resolution No. 21-197 for the City's Water and Sewer System is hereby closed, and the Capital Reserve shall no longer accumulate funds.

SECTION 2. That this Resolution shall be in full force and effect upon its adoption.

ADOPTED this ____ day of _____, 2023.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
DAVID R. SOLOMAN

Dean J. Trantalis _____

John C. Herbst _____

APPROVED AS TO FORM
AND CORRECTNESS:

Steven Glassman _____

Pamela Beasley-Pittman _____

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Warren Sturman

City Attorney
THOMAS J. ANSBRO