

CITY OF

FORT LAUDERDALE

Direct Line: (954) 828-5036

November 6, 2013

Marc Kleiner, Esq. Kleiner & Cazeau Attorneys at Law 18305 Biscayne Boulevard, Suite 302 Aventura, FL 33160 Fax: (305) 517-1396

Re:

Subordination, Non-Disturbance and Attornment Agreement

1500 - 1600 N.E. 12th Terrace Fort Lauderdale, FL 33305

Dear Marc,

Enclosed please find three (3) fully-executed original Subordination, Non-Disturbance and Attornment Agreements, as referenced above.

A fully-executed original of this Agreement is on file with the City Clerk.

Thank you for your kind attention and consideration in this matter.

Very Truly Yours,

RÒBERT B. DUNCKÉL Assistant City Attorney

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Enclosures

Lieutenant Wade Brabble / Police

Wendy Gonyea, Assistant City Clerk IV

A-13-180

#613

OFFICE OF THE CITY ATTORNEY

SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT

Fieldpoint Private Bank & Trust 100 Field Point Road Greenwich, CT 06830

Re: 1500-1600 NE 12th Terrace, Fort Lauderdale, FL 33305 (the "Property")

The undersigned, City of Fort Lauderdale, ("Tenant") understands that Fieldpoint Private Bank & Trust ("Lender") has made or will be making a loan (the "Loan") to 1500 NE 12 Terrace, LLC ("Landlord") secured by a mortgage (the "Mortgage") encumbering the Property which is more fully described on Exhibit A, attached hereto and made a part hereof. Tenant and Landlord's predecessor-in-interest Saige LLC entered into a lease agreement (the "Lease") dated December, 2009, by which Tenant leases from Landlord certain premises (the "Leased Premises") designated as Unit 4 of the Property. Tenant desires to be able to obtain the advantages of the Lease and occupancy thereunder in the event of foreclosure of the Mortgage and Lender wishes to have Tenant confirm the priority of the Mortgage over the Lease. Capitalized terms used herein, unless otherwise defined, shall have the meanings given such terms in the Lease.

NOW, THEREFORE, in consideration of the mutual covenants and conditions set forth herein, the parties hereto agree as follows:

- In accordance with the last paragraph of <u>Section 16</u> of the Lease, Tenant hereby subordinates all of its right, title and interest under the Lease to the lien, operation and effect of the Mortgage and any other mortgages (as the same may be modified and/or extended from time to time) now or hereafter in force against the Property, and to any and all existing and future advances made under such Mortgage and any other mortgages.
- 2. In the event that Lender becomes the owner of the Property by foreclosure, deed in lieu of foreclosure, or otherwise, Tenant agrees to be bound to Lender or its assignee as the owner of the Property for the balance of the Term, and Tenant shall continue to have all of the rights and all of the obligations under the Lease as set forth in Section 17 of the Lease. Lender shall not be responsible for past defaults of Landlord accruing prior to the time that Lender takes title to the Property as set forth in Section 17 of the Lease.
- 3. This Agreement serves as a notice to Tenant as to the existence of the Mortgage in accordance with the first paragraph of Section 16 of the Lease. Accordingly, Tenant shall give a copy of any notice alleging a default against Landlord to Lender at the address set forth below, and Lender shall have the right, but not the obligation, to cure such a default within the cure period specified in Section 16 of the Lease.
- 4. This Agreement shall inure to the benefit of Lender's affiliates, agents, co-lenders and participants, and each of their respective successors and assigns (each a "Lender Party" and collectively, the "Lender Parties"). This Agreement may be executed in any number of counterparts, each of which shall be deemed an original.

Signature Page Follows

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IN WITNESS WHEREOF, the parties hereto have caused this Subordination, Non-Disturbance and Attornment Agreement to be duly executed as of the ____ day of _____, 2013. TENANT: WITNESSES: City of Fort Lauderdale Ву Mayor Ву City Manager ****SEE ATTACHED PAGES (i) & (ii) **** LANDLORD: 1500 NE 12 Terrace, LLC Marc Kleiner FIELDPOINT PRIVATE BANK & TRUST Ву: Name: Title:

WITNESSES:

[Witness type or print name]

[Witness type or print name]

(CORPORATE SEAL)

TENANT:

CITY OF FORT LAUDERDALE

ofin P. "Jack" Seiler, Mayor

Lee R. Feldman, City Manager

ATTEST:

Jonda Joseph, City Clerk

Approved as to form:

Robert B. Dunckel, Assistant City Attorney

STATE OF FLORIDA: **COUNTY OF BROWARD:**

24 day of The foregoing instrument was acknowledged before me this october, 2013, by JOHN P. "JACK" SEILER, Mayor of the CITY OF FORT LAUDERDALE, a municipal corporation of Florida. He is personally known to me and did not take an oath.

(SEAL)

JEANETTE A. JOHNSON Notary Public - State of Florida My Comm. Expires Jan 31, 2015 Commission # EE 33367 Bonded Through National Notary Assn.

Notary Public, State of Florida
(Signature of Notary taking Acknowledgment)

Jeune He A- Johnson Name of Notary Typed,

Printed or Stamped

My Commission Expires: 1/31/15

Commission Number

STATE OF FLORIDA: **COUNTY OF BROWARD:**

The foregoing instrument was acknowledged before me this October, 2013, by LEE R. FELDMAN, City Manager of the CITY OF FORT LAUDERDALE, a municipal corporation of Florida. He is personally known to me and did not take an oath.

SEAL)

WENDY'S, GONYE EXPIRES: March 29, 2014 Bonded Thru Budget Notary Services Nótary Public, State of Florida

(Signature of Notary taking Acknowledgment)

WENDY S. GONYEA

Name of Notary Typed, Printed or Stamped

My Commission Expires: 3/29/14

IN WITNESS WHEREOF, the parties hereto have caused this Subordination, Non-Disturbance and Attornment Agreement to be duly executed as of the _____ day of ______, 2013. TENANT: WITNESSES: City of Fort Lauderdale Ву Mayor Ву City Manager ****SEE ATTACHED PAGES (i) & (ii)**** LANDLORD: 1500 NE 12 Terrace, LLC By: Name: Greg Zeifman Title: Manager LENDER: FIELDPOINT PRIVATE BANK & TRUST

72070996.4

TENANT:

WITNESSES:

[Witness type or print name]

[Witness type or print name]

(CORPORATE SEAL)

CITY OF FORT LAUDERDALE

John C. "Jack" Seiler, Mayor

Lee R. Feldman, City Manager

ATTEST:

Jonda K. Joseph Jonda Joseph, City Clerk

Approved as to form:

Robert B. Dunckel, Assistant City Attorney

STATE OF FLORIDA: COUNTY OF BROWARD:

24h day of The foregoing instrument w	as acknowledged before me this HN P. "JACK" SEILER, Mayor of the CITY OF FORT
LAUDERDALE, a municipal corporation of known to me and did not take an oath.	f Florida. He is personally
(SEAL)	Notary Public, State of Florida (Signature of Notary taking Acknowledgment)
JEANETTE A JOHNSON Notary Public - State of Florida My Comm. Expires Jan 31, 2015 Commission # EE 33367 Bonded Through National Notary Assn.	Name of Notary Typed, Printed or Stamped
en Matichial Motary Assn.	My Commission Expires: $1/31/15$
	Commission Number
STATE OF FLORIDA: COUNTY OF BROWARD:	
The foregoing instrument w CITY OF OUT LAUDERDALE, a munici personally known to me and did not take an	ras acknowledged before me this . FELDMAN, City Manager of the pal corporation of Florida. He is
personary known to me and are not take an) (210
SEAL)	Notary Public, State of Florida (Signature of Notary taking Acknowledgment)
WENDY S. GONYEA * MY COMMISSION # DD 976509 EXPIRES: March 29, 2014 Bonded Thru Budget Notary Services	Name of Notary Typed, Printed or Stamped
	My Commission Expires: 3/27/19

ACKNOWLEDGEMENTS FORMS TO BE USED FOR SUBORDINATION NON-DISTURBANCE AND ATTORNMENT AGREEMENT

STATE OF)
COUNTY OF) ss.)
appeared	who acknowledged himself/herself to be the
disturbance and Attornment Agreeme	and that he/she as such, being authorized to do ty of Fort Lauderdale, executed the foregoing Lease Subordination, Non- for the purposes therein contained by signing the name of the erself as
IN WITNESS WHEREOF, I	er unto set my hand and official seal.
	Notary Public My Commissions Expires:
STATE OF COUNTY OF)) ss.
On this, theday of appearedof	who acknowledged himself/herself to be the
a so and with full authority to bind the disturbance and Attornment Agreeme	nd that he/she as such, being authorized to do y of Fort Lauderdale, executed the foregoing Lease Subordination, Non- for the purposes therein contained by signing the name of the erself as
IN WITNESS WHEREOF, I	ereunto set my hand and official seal.
	Notary Public My Commissions Expires:

72070996.4

STATE OF FLORIDA)
COUNTY OF MIAMI-DADE)ss.
On this, the 20 day of Associated appeared GILEG ZEIFMAN who acknowledged himself/herself to be a MANAGER of 1500 NE 12 TEPRIFICE LLC, a Delaware limited limbility Company that he/she as such mith AGER, being authorized to do so and with full authority to bind the Landlord, executed the foregoing Subordination, Non-disturbance and Attornment Agreement for the purposes therein contained by signing the name of the corporation by himself/herself as a
IN WITNESS WHEREOF, I hereunto set my hand and official seal.
Notary Public Marc Kleiner My Commission Expires: NOTARY PUBLIC STATE OF FLORIDA NOTARY PUBLIC STATE OF FLORIDA Marc Kleiner Commission # EE033026 Commission # EE033026 Expires: OCT. 16, 2014 BONDED THRU ATLANTIC BONDING CO., INC. On this, the 19 th day of August 2012, before me, the undersigned who acknowledged himself/herself to be the EVPLCOO of Fieldroint Private Bank a, and that he/she as such
being authorized to do so and with full authority to bind Lender, executed the foregoing Subordination, Non-disturbance and Attornment Agreement for the purposes therein contained by signing the name of the by himself/herself as
IN WITNESS WHEREOF, I hereunto set my hand and official seal. Notary Public My Commissions Expires:
FERNANDO RAMIREZ NOTARY PUBLIC MY COMMISSION EXPIRES APR. 30, 2018

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