



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#17-0659

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: July 11, 2017

TITLE: Preliminary Rate Resolution for the Beach Business Improvement Assessment Establishing the Estimated FY 2018 Non-Ad Valorem Assessment Rate and Authorizing a Public Hearing on September 13, 2017

Recommendation

It is recommended that the City Commission adopt the Preliminary Rate Resolution for the Beach Business Improvement Assessment.

Background

The City of Fort Lauderdale authorized the imposition of an annual Beach Business Improvement Assessment to establish funding to support services, facilities, and/or programs providing a special benefit to business properties and areas within the beach business boundaries on October 3, 2006 (C-06-34). Annually, the City must adopt the Preliminary Rate Resolution (1) containing a brief and general description of the Beach Business Improvement services, facilities or programs to be provided; (2) determining the Beach Business Improvement Assessment Costs to be assessed; (3) establishing the estimated assessment rate; (4) authorizing the date, time, and place of a public hearing to consider the adoption of the Annual Rate Resolution; and (5) directing the City Manager to perform functions necessary for the annual adoption of the assessment.

The FY 2018 Beach Business Improvement District budget includes a non-ad valorem assessment rate at \$.8525 per \$1,000 of assessed property value to generate an estimated \$942,621 in revenue. The total assessed valuation of the properties within the district is \$1,163,909,390.

The City Manager is required per state statute to certify the non-ad valorem assessment rate to the Broward County Tax Collector no later than September 15, 2017.

Resource Impact

There is no fiscal impact associated with this action.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management

Attachments

Exhibit 1 - FY 2018 Non-Ad valorem Assessment and Proposed Budget

Exhibit 2 - Beach Business Improvement District Boundary Map

Exhibit 3 - Resolution

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