Exhibit 3

PONDEROSA PLAZA



Northwest – Progresso
Flagler Height Community Redevelopment Area (NPF-CRA)
Incentives Modification

Submitted: February 5th, 2024

Presented To

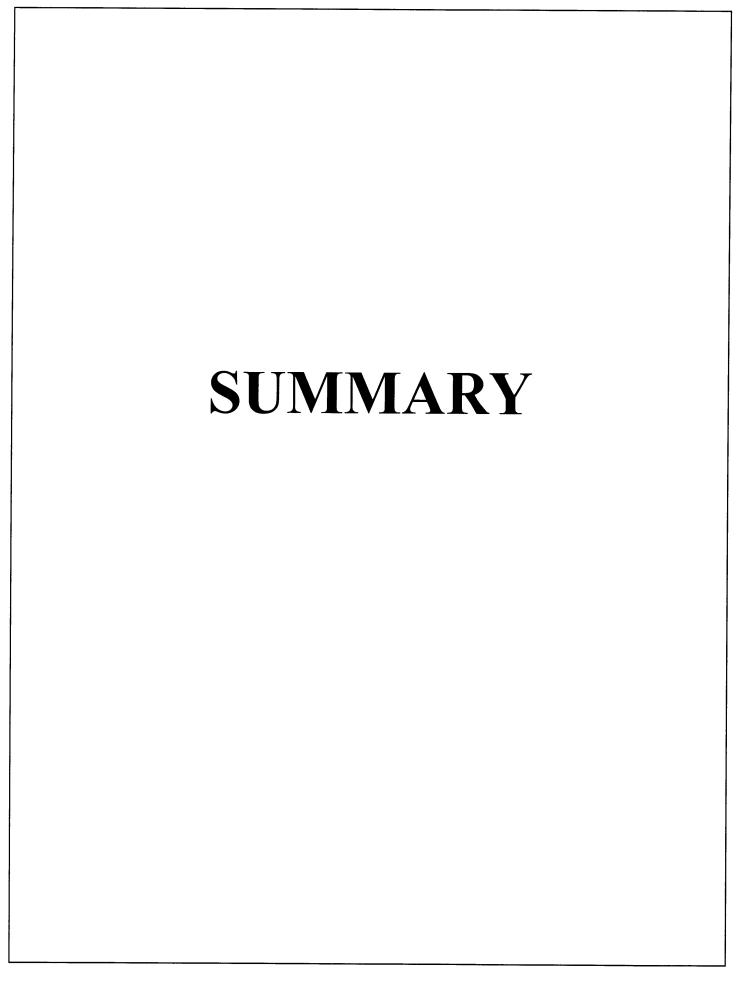
City of Fort Lauderdale Community Redevelopment Agency

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SUMMARY

I am an African American who is focused, dedicated and ready to work hard to realize my dream of developing the vacant property I own on Sistrunk Boulevard that would be mutually beneficial to me and to my community. I own two (2) vacant adjacent land lots on the Sistrunk corridor but lack the resources to construct a new commercial building offering affordable rental spaces to neighborhood small minority businesses and entrepreneurs.

To realize my dream, I turn to you, the City of Fort Lauderdale Community Redevelopment Agency (CRA) to help me obtain the funds needed to improve our community.

This CRA loan to our business will assist other local individuals by providing affordable lease spaces for their small businesses.

We are looking to meet the economic development needs of this community by offering lower rent retail and office space that will help to revitalize the area and serve the residents of this emerging and expanding neighborhood.

Our building project will consists of service and office business units for local business owners and entrepreneurs. Successful financing and build-out will lead to direct and long-term benefits, sustaining the economic vitality of and further stabilizing and revitalizing this neighborhood.

Our goal is to enhance our vacant lots with a professionally run building with successful businesses as tenants, eliminating slum and blight, removing deterioration and underutilized land and increase the tax base.

The property is located in a CRA Focus Area, and funding is being sought under the CRA Property and Business Improvement Program and the CRA Streetscape Improvement Program.









City of Fort Lauderdale

Northwest-Progresso-Flagler Heights Community Redevelopment Agency (NWPF CRA)



APPLICATION FOR CRA FUNDING ASSISTANCE

Name of Principal Owner in Char	ge			Tel. N	10.	E-Mail A	ddress	
Mr. Alvin Lewis	_				-347-2514	1	ice@yahoo.coi	m
Primary Contact for this CRA Rec	uest			Tel. N	lo.	E-Mail A		THE CONTRACTOR OF THE CONTRACT
Mr. Alvin Lewis	•			954	-347-2514	alalliai	nce@yahoo.co	om
Name of Business			TOTAL CONTRACTOR		D. No.	Company		
West Sistrunk Plaze,	LLC			1	11772279	Company	., .	
Business Address				Tel. N		Fax No.	Constitute field (Wilcons) and a second	
4701 NW 16th Stree	t				-347-2514	1	14-7004	
City				State	VV	Zip Code		
Lauderhill				Flor	ida	33313		
Commencement Date to Begin Pro	oject:		Dec 202	4			JOB INFORMATION	1
Completion Date for Project:			Jul 20	025		Full Time Jobs to be	Equivalent (FTE) created	4
Check Appropriate Description	Pro	ject Type		Facility	Description	1		
†Existing Business	1	pansion	n l	Existing	-	Existing J	obs	
† New Business	1	location		-	2207			4
			_	New Spa	ace <u>2207</u> sq. ft.	Total FTE	Jobs	4
NAICS Code / Industry Type		te of orporation		State wh	ere the business		TYPE OF BUSINESS	<u>S</u>
531312 Commercial Real Estate		•			•	Sole Prop	rietor	
Commercial Real Estate	3/	/3/202	22	Hor	rida	Partnershi	p	
Proposed Project Location/City		Propose	d Add	ress		Joint Vent	ure	
Fort Lauderdale		2201	N۱	N 6th	Street	Corporatio	on	
Property Control Number(s)				erty Own		Cooperati		
5042 05 01 1080			1 *	•	runk Plaze, LLC	•	ability Company	X
5042 05 01 1090			1	.01 0.01	rank riazo, ELO			
Owner Tel. No. (include Area Cod	- \	T - 1 1	ļ	41.	4.0	Non-Profi	t Org.	
	.e)	Is there a l	ien on	ше ргоре	-	Other:		
954-347-2514		†Yes †N	Ю		No			
Bank(s) Where Business Accounts	for Pro	jects Are He	eld		D - 1 O	Δ	•	
1.					_{2.} Bank Of	Ame	rica	
Name of Participating Bank/Lende	:r	***************************************			.1.		PROJECTION OF THE CONTRACTOR CONT	
Bank Of America								
Amount OF OOO		ct Person	THE PERSON NAMED IN		Tel. No. (include Area	Code)	Fax No. (include Are	a Code)
Amount 25,000	Frar	ık Noel			954-513-2068			
Name of Other Financial Source We Florida Financial	е				- Professional State Control of State Co		THE RESERVE OF THE PARTY OF THE	
	Conta	ct Person			Tel. No. (include Area	Codo	Fay No. (include Ass	o Codo)
**Amount 42,000		naela Po	nnai	acu	954-745-2400	Code)	Fax No. (include Area	a Code)
Name of Other Financial Source		iacia i (Jpai	acu	334-743-2400			
Traine of Other Phianetal Source	C							
	Conta	ct Person			Tel. No. (include Area	Code)	Fax No. (include Area	a Code)
Amount	Conta	et i erson			Tot: 110: (metade / dea	couc)	Tax No. (metade Area	a Code)
\$ Name of Other Financial Source	Δ							
1 value of Other 1 manetal Source	C							
A4	Conta	ct Person			Tel. No. (include Area	Code)	Fax No. (include Area	a Code)
Amount	Coma	or r orson			Ton 110. (menade 7 area	code)	Tax No. (include 7 dea	a Code)
Project Purpose and Economic							THE RESERVE THE PROPERTY OF TH	
a roject i arpose and beombline	Impact							
This project serves to provide	•		and c	:Ommuni	cation services as de	sired by re	sidents of the com-	munity
This project serves to provide The proximity of this project al	health lows fo	, wellness or the conv	enier	nce of a s	short walkable commi	ute for loca	al residents and visit	tors to a
The proximity of this project all centrally located plaza situated	health lows fo	, wellness or the conv istrunk Blvo	enier d. Th	nce of a s nis projec	short walkable commu et supports Business o	ute for loca developme	al residents and visitent by providing jobs	tors to a s,
The proximity of this project all centrally located plaza situated enhances neighborhood safet	health lows fo d on S y, cont	, wellness or the convistrunk Blvd ributes to a	enier d. Th a vibra	nce of a s nis project ant envir	short walkable common the supports Business of conment of activity and	ute for loca developme d growth a	al residents and visit ent by providing jobs nd creates commur	tors to a s, nity.
The proximity of this project all centrally located plaza situated	health lows fo d on Si y, cont elp rec	, wellness or the conviction the conviction of t	enier d. Th a vibra	nce of a s nis project ant envir	short walkable common the supports Business of conment of activity and	ute for loca developme d growth a	al residents and visit ent by providing jobs nd creates commur	tors to a s, nity.

- NOTE 1: If the project receives funds via another City, County, Federal or State program which also requires job creation/retention, the jobs created/retained for those programs must be in addition to the jobs required under this program.
- NOTE 2: If project includes the purchase of equipment using CRA funds, then there must not be another UCC filing for the equipment.

² CRA INCENTIVE APPLICATION Use i jeticen September 18, 2015

Management: Owners, partners, officers, all holders of outstanding stock — 100% of ownership must be shown (use separate sheet if necessary).

Name	7,027	Complete Address	% Owned	From	То
Mr. Alvin Lewis	4701	NW 16th Street	100	2022	Present
Name		Complete Address	% Owned	From	То
Name		Complete Address	% Owned	From	То
Name	1	Complete Address	% Owned	From	То
Name		Complete Address	% Owned	From	То

PROJECT/ACTIVITY COST SUMMARY \$850,000

1. Please state the overall project cost:

\$ 800,000 2. Please state the overall project costs related to the CRA's assisted activity?

3. Please indicate the sources and uses of funds for the project on the following table.

Project Source(s) of Funding	Amount	Rate	Term
Bank Loan (specify)			
City funds			
CRA funds PBIP (750k) + SEP (50k)	800,000	0	60
Company's current cash assets	50,000		
Owner equity (specify) LAND VALUE	279,000		
Other (specify)			
Other (specify)			
Other (specify)			
Total Sources	\$1,129,000		
Select the Use(s) of Funds and the Amount Need for Each	Sources of Funds (Yes or No)	Am	ount
Land Acquisition	Yes 279,0		,000
Real Property Acquisition	No		
Utility and road infrastructure improvements SITEWORK	Yes	51,420	
New construction of commercial and industrial buildings	Yes	625	,000
Rehabilitation of commercial and industrial buildings	No		
Purchase and installation of equipment and fixtures	No		
Other (specify) SOFT COSTS / DESIGN / PERMITS	Yes	123	,580
Other (specify) STREETSCAPE IMPROVEMENTS	Yes	50,000	
Other (specify)			
Total Uses		\$1,12	9,000

NOTE 3: Other "uses" include Architectural/Engineering Fees, Application Fees, Permit Fees Impact Fees

BUSINESS INDEBTEDNESS: Furnish the following information on all outstanding installment debts, code and other liens, notes and mortgages payable that relate to this project. The present balances should agree with the latest balance sheet submitted (use a separate sheet if necessary).

To Whom Payable	Original Amount	Original Date	Present Balance	Rate of Interest	Maturity Date	Monthly Payment
Name:	\$		s	%		s
Name	s		\$	%		\$
Name:	\$		\$	%		Š
Name:	\$		\$	%		\$
Name:	s		s	%		s

THE FOLLOWING ITEMS MUST BE COMPLETED AND SUBMITTED WITH YOUR APPLICATION

- A business plan which describes the company mission, market analysis, applicant capacity, economic analysis
 and project feasibility, a brief history and description of the company (including the founding of the company),
 overview of operations, product information, customer base, method and areas of distribution, primary
 competitors and suppliers within the County.
- A list of general and limited partners, officers, directors and shareholders of the company. Please provide a resume for all the principals and key management. Development Team
- 3. Corporate income tax returns for the last three years (personal returns may also be requested).
- 4. Two separate lists that detail the existing jobs on your payroll and the new jobs to be created (within the list please provide the job title of each position, a brief description of each position, annual salary for existing and new positions and the industry average salary for those positions).
- If machinery and equipment are being purchased with CRA funds, provide a list of all the items to be purchased, with quotes on vendor's letterhead. Include a statement from the manufacturer, attesting to the economic life of the equipment. N/A
- 6. If business is a franchise, include a copy of the franchise agreement; N/A
- 7. Bank Commitment Letter detailing the conditions of the loan approval.
- 8. Copy of IRS determination letter as a non-profit organization (required for all non-profit organizations only). NA
- Signed copy of resolution or minutes from the meeting of the governing body authorizing submission of the application (required for all non-profit organizations only). N/A
- 10. Articles of Incorporation or Division of Corporations information identifying authorized signatories
- 11. Copy of the Property Deed (if the applicant is the owner)
- 12. Copy of By-Laws (required for all non-profit organizations only). N/A
- 13. Please sign and submit Statement of Personal History and Credit Check Release (as attached).
- 14. If project involves construction, please provide a minimum of two (2) detailed cost estimates prepared by Architect/Engineer and/or General Contractor, preliminary plans and specifications, Architectural Illustration and photos of existing conditions.
- 15. Attach a street map showing the location of the proposed project, Property Folio number and Legal Description.
- Preliminary Project Schedule.

The following items are also needed, if your funding request is \$500,000 or more

(not applicable for Commercial Façade, Streetscape Enhancement and Property and Business Improvement Incentive requests)

- CPA audited corporate financial statements for the last three years (Profit and Loss Statement and a Balance Sheet).
- 18. If the most recent business return and/or financial statement is more sixty (60) days old, please submit a current Interim Financial Statement.
- 19. Three year financial pro formas which include operating statements, balance sheets, funding sources, and use details.
- 20. Ten year revenue and expense projection for the project See Attached
- 21. Copy of sales/purchase agreement when purchasing land or a building (or an executed lease if applicable).
- 22. Provide details regarding any credit issues, bankruptcies and lawsuits by any principal, owning 20% or more of the business.
- 23. The names of all affiliates and/or subsidiary companies, and their previous three (3) years financial statements and Interim Financial Statements if the financial statements are more than sixty (60) days old.
- 24 Letter from the Department of Sustainable Development (DSD) approving the proposed project with zoning and land use designations, and Plan Development Review number and comments.
- Identification and qualifications of project development team (i.e., attorney, engineer, architect, general contractor, etc.).

- 26. Current Broward County Assessed Value, new capital investment dollars and total estimated new assessment when completed and placed into service.
- 27. Existing Leases, Lease commitments and tenant makeup (if applicable).
- 28. Copy of Environmental Report showing there are no Environmental issues (if applicable).
- 29. Copy of Appraisal Report (if applicable).

THE FOLLOWING ITEMS ARE REQUIRED AFTER CRA BOARD APPROVAL AND PRIOR TO EXECUTION OF AN AGREEMENT AND RELEASE OF FUNDS

- 30. Evidence that all funds are in-place to fully fund the project.
- A copy of the City approved project plans, contract with General Contractor and permits (Prior to Release of Funds)
- 32. Scope of work and all project costs

Signature and Title

Signature and Title

Signature and Title

Signature and Title

 Copies of Insurance Certificates (Builders Risk/All Risk Policy, Commercial General Liability, Workers Compensation with the City of Fort Lauderdale and the Fort Lauderdale CRA listed as Additional Insured.

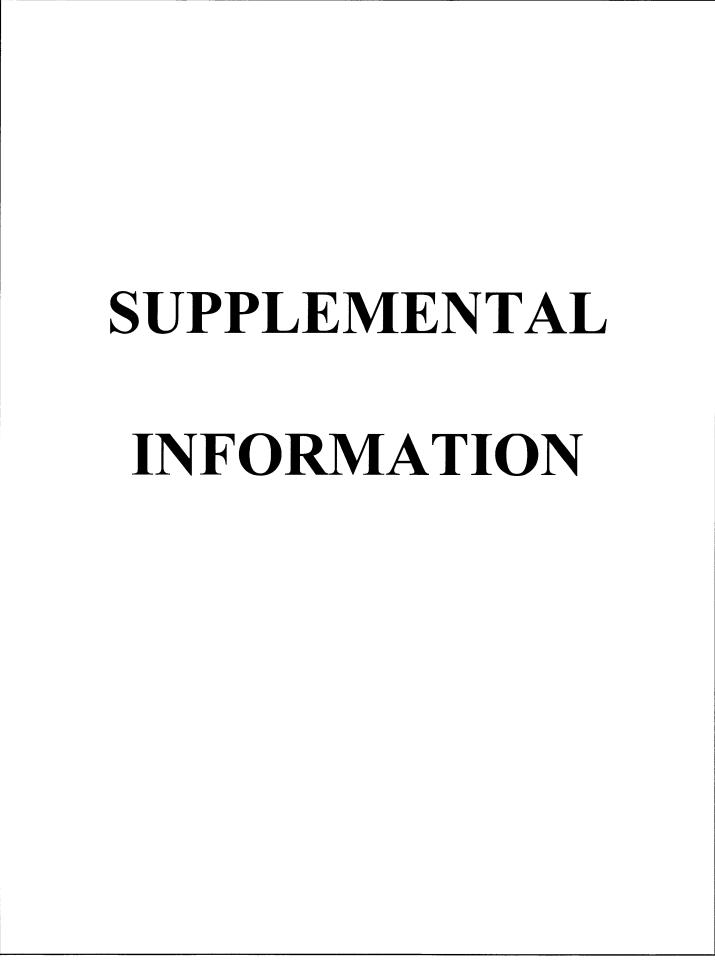
APPLICANTS CERTIFICATION By my signature, I certify that I have read and understand the application, criteria, loan fees and program requirements. I further certify that all the information I (we) supplied is correct and accurate. All of the owners of the company/organization (regardless of ownership percentage) are aware of this loan and are in full agreement with the business securing financing for this project. My (our) signature(s) represent my (our) agreement to comply with City of Fort Lauderdale Community Redevelopment Agency, as it relates to this CRA funding request. Each Proprietor, General Partner, Limited Partner and Business Owner, owning 20% or more must sign below. For all Non-Profit Organizations, all guarantors must be approved by City of Fort Lauderdale Community Redevelopment Agency. Business Name: West Sistrunk Plaze, LLC. By: By: Bignature and Title Date Date

Date

Date

Date

Date



BUSINESS PLAN

COMPANY MISSION

To provide affordable lower cost rent for quality commercial spaces for minority businesses and/or entrepreneurs who are needed in the community. To assist these tenants, by providing new attractive, well managed commercial space so that they can thrive and grow their business. To invest in the community by enhancing and beautifying the neighborhood.

MARKET ANALYSIS

There is no new affordable move-in ready affordable commercial space along the Sistrunk Corridor west of NW 9th Avenue. There are some older commercial buildings, often poorly managed and maintained, but very few of these become available to rent and/or are in need of substantial improvements and are not attractive to most small businesses or lack the basic amenities and conditions for occupancy for the business. Consequently, many of the types of businesses recommended in the Community Redevelopment Plan that the plan states are in demand and should be targeted, are not moving into the corridor. This includes coffee shops, ice cream parlors, destination retail, art studios, creative art businesses, professional services and other small businesses.

- Rental rates for new or newer commercial space within the northwest portion of the CRA, average \$25 - \$35 /SF/YR NNN. When you factor in the added charges under a triple net (NNN) lease for a pro-rata portion of the maintenance, property taxes and insurance cost passed on to the tenant, actual rents can surge to \$40 to \$50 per square foot.
- Rental spaces are generally 1000 square feet or more. Many small businesses do not require that much space and makes it unaffordable.

Conclusion

Rental rates of \$25 /SF total rent is a competitive and attractive rent for most small businesses when combined with offering smaller spaces in the 500 square foot range for new commercial space.

APPLICANT CAPACITY

Alvin Lewis has over 15 years of experience successfully managing businesses. He has a Bachelor of Science degree in Business Management. He also started and ran a Security Management business with over 62 employees. He supervised and managed all aspects of the business from hiring to business operations.

ECONOMIC ANALYSIS

Average unit rent= \$25.22/SF X 520 SF space = \$13,115.00 per year or \$1,092.00 per month. Estimated annual effective rental income of \$49,837 less expenses (\$27,500/year) = \$22,337 Net Operating Income. If, at some point, we need to raise the rent, any increase will be capped at no more than 2% per year. As tenant businesses grow and become successful, we may be able to pass on a portion of the electricity, security, and water expenses.

PROJECT FEASIBILITY

We own the land on which the project will be built. With the approval of the loan, we will proceed to obtain the necessary building permits and start the construction. By using a CRA Approved Contractor, the construction project will be managed directly by the CRA. The project is already being processed through Development Review. We will dedicate our time and energy to make sure that the project runs smoothly and is completed on time and within budget. We are 100% confident that this project will be successful.

BRIEF HISTORY

AND DESCRIPTION OF THE COMPANY including the founding of the company

This company was founded on the premise that as African Americans we must be determined to build up our families and become leaders in our community. We need to establish a foundation that others will build on to create opportunities and support local minority businesses. Our goal is to grow and excel in building our lives, the lives of our families and those in our community.

We aim to nurture these businesses in our community and to create lasting generational wealth that will have a positive impact in the community today and for generations to come. We are totally committed to seeing this project completed and become a success.

I, Alvin Lewis, am inspired to build for the future. Starting as a Navy Veteran, I have built a career in teaching, insurance, and security. My love of public speaking, communicating, and helping others will be invaluable in dealing with the tenants and the various stakeholders. My business experience will be instrumental in managing the day-to-day operations of the businesses and the property.

OVERVIEW OF OPERATIONS

As founder, I will be active in the day-to-day management and operations of the businesses and will be responsible for making all key decisions involving them. I will hire competent and licensed personnel to work on all systems in and on the property. We will be responsible for following all rules and regulations and be code compliant in all areas.

Overall Management

To uplift the neighborhood and vicinity we will strictly enforce the rule of law but will do so in a respectful manner. Cleanliness and security are 2 areas that are very important to us. Some practical things that will be done include:

- 1. Parking lots and sidewalks will be routinely pressure washed.
- 2. Windows will always be kept clean.
- 3. Daily parking lot and hallway pickup of trash.
- 4. Encourage tenants to take out space trash daily
- 5. No loitering or soliciting will be permitted.
- 6. No loud music, no drugs tolerated on premises.
- 7. Security cameras will be installed and monitored.
- 8. Lighted parking lot and hallways
- 9. No unauthorized parking allowed. A contract with Westway Towing will be in place.

Property Management

Kesha Bynes of the Bynes Group LLC will be our property manager. She will lease the units, handle tenant concerns, and procure licensed contractors to work on the premises when needed. We will handle rent directly and will have an app that tenants can use to pay rent, and for us to communicate with them directly. This app will also enable us to screen tenants: check credit and do background checks.

Building Maintenance

Fire and safety systems will be regularly checked and will follow all applicable codes and regulations. These systems will always be maintained in working order. Plumbing, electrical, or mechanical issues will be addressed, as soon as possible, with licensed professionals. Roofing will be addressed in the same way if there are any issues. The building and parking lot will be kept in good working order with repairs dealt with immediately. Landscaping will be contracted out to professionals. We already have Imperial Lawn service on our landscaping and grounds maintenance team. We will keep grass mowed, shrubbery pruned, trees trimmed, etc.

Utilities

Tenants will pay for their cable and internet use. Electricity and garbage disposal will be provided by us. Water will be provided, however there will be an adjustment if a tenant uses an above average amount of water on a regular basis.

CUSTOMER BASE

Local and emerging entrepreneurs and small business owners who reside in the neighborhood.



DEVELOPER



WEST SISTRUNK PLAZE, LLC Alvin Lewis - Manager

A lifelong Ft. Lauderdale, FL resident, Alvin Lewis is a graduate of Dillard High School, Class of 1967. He served in the U.S. Navy after graduating from Charleston Southern University with a BS degree in Business Management & a minor in Economics. Over the years, he has assisted the Lewis family in the operational aspects of several small businesses, ("The Ponderosa Drive Inn") as well as a business of his own. Then he joined the Broward Sheriff's Office as a Deputy Sheriff and served there for 18 years. His father, now deceased, was recognized in the City of Ft. Lauderdale with a park named in his honor, "Lewis Chisom Park", located on NW 27th Avenue in Ft. Lauderdale, Florida.

Mr. Lewis is focused, dedicated and ready to put in the work necessary to realize his dream of building and managing a business in his own community. He owns two (2) adjacent vacant lots in the Sistrunk neighborhood and with assistance from the Ft. Lauderdale CRA, he will obtain the resources necessary to construct a non-residential building. This building will offer affordable spaces to the residents to allow them to become small, minority business owners & entrepreneurs.

The CRA development funds will help other local individuals in the neighborhood be able to afford rental spaces for their small businesses. It will also provide employment opportunities for the residents and revitalize the entire neighborhood. The project consists of four equally sized units, (approx. 520 sq ft) each, on 9,295 square feet of land with a surface parking lot.

The objective is to revitalize and assist in the stabilization of the existing neighborhood and to enhance the community with successful businesses. 2200 Ponderosa Plaza will serve as a catalyst for economic growth in the Sistrunk Corridor for years to come.



ARCHITECT

LEWARS DESIGN LLC Bertram Lewars, R.A. - President



Bertram Lewars is the President, and Sole Proprietor, of Lewars Design LLC. He is a native New Yorker and holds a Bachelor of Arts Degree from Brown University and a Master of Architecture Degree from Columbia University's Graduate School of Architecture, Planning & Preservation. For the past 35 years he has been involved in the design and construction fields.

The focus of the company is Architectural Design and includes residential, commercial, educational, medical office and religious projects. Lewars Design has completed new construction projects, renovations, and additions, as well as, provided Design Consulting Services upon request.

In 2001, Mr. Lewars became licensed to practice architecture in the State of Georgia and in 2002, he became licensed in the State of Florida. For the past 20 years, Mr. Lewars has been involved in a wide variety of projects. The company, Lewars Design LLC, was started in 2009 in Pembroke Pines, Florida.

Over the past fourteen (14) years, Lewars Design has completed over one hundred and seventy-five (175) projects in the South Florida area.



CONSTRUCTION MANAGER

SAGOMA CONSTRUCTION SERVICES, INC. Brian Powell - President



Brian Powell brings over 25 years of construction industry experience covering pre-construction, project engineering, onsite supervision, and project management aspects of various projects in the residential, commercial, industrial communications and marina sectors.

Brian is the President of Sagoma Construction Services, Inc and has successfully led the firm for 14 years. He manages the overall operations of the business starting the preconstruction phase through project closeout. Brian regularly collaborates with his project staff and manages all financial aspect to ensure that each project is completed on time and within budget.

His primary responsibilities are focused on Business Development, Consulting and Contracts, however, he remains involved in the Scheduling, Site Logistics, Cost and Quality Control and Project Safety for all of Sagoma's operations.



CITY OF FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY

October 5, 2023

Sagoma Construction Services, Inc. 10032 NW 46 Street Sunrise, FL 33351

Attn: Brian Powell

RE: Fort Lauderdale Community Redevelopment Agency Incentive Programs
Contractor Application for CRA Qualified Contractors List
Approval of Sagoma Construction Services, Inc as CRA Qualified Contractor

Dear Mr. Powell:

We are in receipt of the attached letter dated Nov 2, 2021 from the City of Fort Lauderdale Housing and Community Development Division regarding approval of your application for Qualified Contractor List. Therefore, you have been added to our list of Qualified Contractors for Community Redevelopment Agency (CRA) Incentive Programs.

You may be contacted by our CRA Project Manager Corey Ritchie to secure price proposals for various CRA funded projects or by applicants for CRA incentive program funds seeking the services of a General Contractor from the CRA's approved contractor list.

Sincerely,

Clarence Woods, CRA Manager

Fort Lauderdale Community Redevelopment Agency

BW

Attachment

COMMUNITY REDEVELOPMENT AGENCY
914 SISTRUMK BLVD, SUITE 200, FORT LAUDERDALE 33311
TELEPHONE (954) 828-6130
WWW.FORTLAUDERDALE.GOV

LEGAL ADVISOR

CARUSI LAW Daniel S. Carusi, P.A.



Daniel S. Carusi, Esq. has been practicing real estate law in Fort Lauderdale since 1988. Mr. Carusi has represented numerous small developers in the acquisition, construction and development and redevelopment of residential and commercial projects. He has experience collaborating with contractors, design professionals and other integral players in the development and approval process.

A boutique law firm that handles residential and commercial real estate law, which is the practice of law dealing with matters relating to ownership and rights in real property including, but not limited to, real estate conveyances and other transfers, the examination of real estate titles, and the determination of property rights. They handle purchase and sale transactions, financing and refinancing transactions, short sales, and many types of residential and commercial real estate matters. They understand the importance of working closely with buyers, sellers, real estate brokers, mortgage brokers, lenders and all other parties that may be involved in a real estate transaction.



FINANCIAL ADVISOR

JADOO TAXES / ACCOUNTING Gaji Jadoo - Owner



Mr. Jadoo has worked in accounting and finance for almost 30 years. After earning his B.A. in Economics from the University of Minnesota, he moved to New York City to pursue a career in finance. He quickly landed a position expediting bond trades for a global investment bank.

With a desire to develop his career further, he earned his MBA in Finance from the William E. Simon Graduate School of Business, University of Rochester.

Mr. Jadoo has earned the IRS designation of an Enrolled Agent.



Award Portfolio Lender.

1801 NE 123 St. Suite 314. N. Miami, FL 33181 Phone: 305 891-6500 Fax: 888 788 6048 www.Securedhorizon.com.

03/14/2024

Mr. Alvin Lewis 4701 NW 16th St Lauderhill, FL 33313

Re: 2201-2205 Sistrunk Blvd

Dear Mr. Lewis

We're pleased to tell you that you've been conditionally pre-approved for the construction loan on above commercial property with the following condition:

Name of Project: 2200 Ponderosa Plaza

Borrower: Alvin Lewis/ West Sistrunk Plaze, LLC

Loan amount: \$300,000.

Projected property value: \$800,000

Lien Position: 1st mortgage Second Liens: Allowed. (CRA)

Property Type: Commercial Retail Plaza

Term of Loan: 12 to 18 months Balloon. Inters only Payment at 10.5% with 4 months of guaranteed

interest.

Conditions to be met prior to closing:

- 1. Marketable property title
- 2. Acceptable appraisal and property condition.
- 3. Subject to final underwriting conditions*.

Now that your application has been pre-approved with us, all you need to do is simply deliver the rest of the conditions required for closing and we will make sure your loan closes on time- *quaranteed*.

As part of the Secured Horizon Financial Group. Family, you now have many unique advantages.

Thank you.

Abe Hakawati

Sr. Loan Officer

e mail: abe@securedhorizon.com

*Contact your loan offcer for further quification.



C3_15854_051717

WEST SISTRUNK PLAZE LLC 4701 NW 16TH ST LAUDERHILL FL 33313-5523 Case Number
231213NS009815
Date
December 14, 2023
Account information
banköfamerica.com

To: WEST SISTRUNK PLAZE LLC

As requested, the below information is a verification of the status of your deposit account(s) with us:

Type of	Account	12 month	Current	Average	
account	ending	deposits	balance	balance	Date opened
Checking		0.00	\$24,779.83	\$50,458.67	10/11/22

What you need to know

The average balance information for accounts, if available, is based on the previous 12 months. For time deposit accounts, such as CDs the average balance information is not available.

Thank you for allowing us to meet your financial needs

The information provided is strictly confidential and intended for use solely by the requesting pasty and in reliance on your statement of Intended purpose or use. The information is furnished as a matter of courtesy without a duty to do so and without responsibility, liability or warranty, expess or implied, on the part of Bank of America to you or any third party. Information is obtained from electronic data sources, which may not represent all information in Bank of America's possession, information is one, as a source and may be a realter of opinion. We do not accept any responsibility for grots, ormissions or affectiventions after delivery. The information is constantly changing and therefore subject to change without notice. Bank of America will not update this response uniformation applies received. This information applies to the name of the subject of the inquisity as styled in your request and does not include any indirect or related accounts or obligations, uniforation problems operating any credit decision. If you received this response by fax, and you are not the intended error of problems of the intended error of



CRL12



1982 North State Road 7 Margate, Florida 33063-5710

Phone: 954-745-2400 WeFloridaFinancial.com

February 5, 2024

ALVIN L LEWIS 4701 NW 16TH ST LAUDERHILL, FL 33313

RE: Verification of Account

To Whom It May Concern:

This letter confirms the following accounts, for the above listed member(s), are currently open, active and in good standing with We Florida Financial:

Account Number	Type of Account	Date Account Opened	Current Balance
	Savings	4/6/2023	\$7,865.25
	Certificate Of Deposit	8/7/2023	\$28,505.16
	Checking	04/06/2023	\$6,207.83
	·		

Please contact us at 954-745-2400 if you need additional assistance.

Sincerely,
Mihaela Popaiacu
Support Services
We Florida Financial



Department of State / Division of Corporations / Search Records / Search by Entity Name /

Detail by Entity Name

Florida Limited Liability Company WEST SISTRUNK PLAZE LLC

Filing Information

Document Number L22000010167

FEI/EIN Number N/A

 Date Filed
 01/04/2022

 Effective Date
 03/03/2022

State FL Status ACTIVE

Principal Address

4701 NW 16TH STREET LAUDERHILL, FL 33313

Mailing Address

4701 NW 16TH STREET LAUDERHILL, FL 33313

Changed: 02/17/2023

Registered Agent Name & Address

LEWIS, ALVIN

4701 NW 16TH STREET LAUDERHILL, FL 33313

Authorized Person(s) Detail

Name & Address

Title MGR

LEWIS, ALVIN

4701 NW 16TH STREET, LAUDERHILL, FL 33313

Annual Reports

Report Year Filed Date 2023 02/17/2023

Document Images

02/17/2023 -- ANNUAL REPORT View image in PDF format

01/04/2022 -- Florida Limited Liability View image in PDF format

Florida Department of State, Division of Corporations

Electronic Articles of Organization For Florida Limited Liability Company

L22000010167 FILED 8:00 AM January 04, 2022 Sec. Of State bcoates

Article I

The name of the Limited Liability Company is: WEST SISTRUNK PLAZE LLC

Article II

The street address of the principal office of the Limited Liability Company is:

4701 NW 16TH STREET LAUDERHILL, FL. 33313

The mailing address of the Limited Liability Company is:

4701 NW 16TH STREET APT 207 LAUDERHILL, FL. 33313

Article III

Other provisions, if any:

RENTAL & LEASING- RENTAL PROPERTY.

Article IV

The name and Florida street address of the registered agent is:

ALVIN LEWIS 4701 NW 16TH STREET LAUDERHILL, FL. 33313

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ALVIN LEWIS

Article V

The name and address of person(s) authorized to manage LLC:

Title: MGR ALVIN LEWIS 4701 NW 16TH STREET, LAUDERHILL, FL. 33313 US L22000010167 FILED 8:00 AM January 04, 2022 Sec. Of State bcoates

Article VI

The effective date for this Limited Liability Company shall be: 03/03/2022

Signature of member or an authorized representative

Electronic Signature: ALVIN LEWIS

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.

This Instrument Prepared By and

Return to:

Name: Mary McPherson Lewis, Esq. Address: 4699 N, State Road 7 - #C5

Tamarac, FL 33319

Parcel Identification /

(Folio) Number:

5042 05 01 1090

QUIT-CLAIM DEED

THIS QUIT-CLAIM DEED, Executed this 29 day of, 2017, by ALVIN LEWIS, a single man, whose post office address is 4701 N.W. 16th Street, Lauderhill, Florida 33313, DOROTHY LEWIS BROWN, a married woman, whose post office address is 10840 S.W. 128th Street, Miami, Florida 33176, and SHANDELYN LEWIS CARABALLO, a single woman, whose post office address is 11719 N.W. 37th Street, Sunrise, Florida 33323, first party, to ALVIN LEWIS, a single man, whose post office address is 4701 N.W. 16th Street, Lauderhill, Florida 33313, and LEVITTRICK LEWIS, a single man, whose post office address is 4701 N.W. 16th Street, Lauderhill, Florida 33313; second party.

(Wherever used herein the terms "first party" and "second party" shall include singular and plural, heirs, legal representatives, and assigns of individuals, and the successor and assigns corporations, wherever the context so admits or requires.)

WITNESSETH, that the said first party, for and in consideration of the sum of Ten Dollars (\$10.00), in hand paid by the said second party, the receipt whereof is hereby acknowledged, does hereby remise, release, and quit-claim unto the said second party forever, all the right, title, interest, claim, and demand which the said first party has in and to the following described lot, piece or parcel of land, situate, lying and being in the County of Broward, State of Florida, to-wit:

LOTS 29 and 30, less the South 10 feet of BLOCK 5 of WASHINGTON PARK, according to the Plat thereof, as recorded in Plat Book 19, Page 22, of the Public Records of Broward County, Florida, said land lying and being in Broward County.

Subject to Easements, Restrictions Reservations, Conditions and Limitations of record.

THIS PROPERTY IS NOT THE HOMESTEAD OF THE GRANTOR

TO HAVE AND TO HOLD the same together with all and singular the appurtenances thereunto belonging or in anywise appertaining, and all the estate, right, title, interest, lien, equity and claim whatsoever of the said first party, either in law or equity, to the only proper, use, benefit and behoof of the said second party forever.

IN WITNESS WHEREOF, the said first party has signed and sealed these presents the day and year first above written.

SIGNED, SEALED AND DELIVERED	
IN THE PRESENCE OF:	
	GRANTOR:
_ ()	1/7
	- Allien
Witness Signature	ALVIN LEWIS
CELL FRAK DONES	
Print Name	
Jimmies Han Serry	
// Witness Signature	
Times / Handham	
Print Name	
STATE OF FLORIDA)	
COUNTY OF BROWARD)	
COUNTY OF BROWARD	
State and County aforesaid to take acknowledge who is personally known to me or who as identification and is to me known to be the property of the prope	has produced DL/L200-L90-48-49-50 person described in and who executed the a oath before me and acknowledged before me that
of, 2017, A.D.	n the County and State last aforesaid this 29" day
FREDDIÉ WILEIAMS Hotarý Public - Státe di Florida Commission & GG-002605 My Comm. Expires Jun 15, 2020 Bonded through Halkonat Notary Assn. (SEAL)	OTARY PUBLIC - STATE OF FLORIDA

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF: Witness Signature OUIS JOODA Print Name Witness Signature FROUGHA D - RACUA Print Name	GRANTOR: DOROTHY LEWIS BROWN
State and County aforesaid to take acknowledge BROWN, who is personally known to m	e or who has produced
as identification and is to me known to be the perform foregoing Quit-Claim Deed and that she took and that she executed the same of her own will and of witness my hand and official seal in of	oath before me and acknowledged before me
FREDDIÉ WILLIAMS Notarý Public - State at Florida Commission # GG-002685 My Comm/ Expires Jun 15, 2020 Bonded through Nellanat Notary Assn.	Leolor Molary Public - State of Florida

(SEAL)

SICNED, SEAKED AND DELIVERED	
INTER PRESENCE OF:	GRANTOR:
Witness Signature	Shandelyn Lewis Caraballo
Print Name	
Wigness Signature	
FRASKIND BROOM	
STATE OF FLORIDA) COUNTY OF BROWARD)	
State and County aforesaid to take acknowledge LEWIS CARABALLO, who is per C 6/4-792-60-80/-0 as identified as identified as cribed in and who executed the foregoing C	ersonally known to me or who has produced fication and is to me known to be the person
of, 2017, A.D.	n the County and State last aforesaid this 27 day
FREDDIE WILLIAMS Notary Public - State of Florida Commission # GG 002685 My Comm. Expires Jun 15, 2020 Bondad through National Notary Asen.	TOTARY PUBLIC - STATE OF FLORIDA

(SEAL)

4

Prepared under the Supervision of: Franz C. Jobson, Esquire 1339 N.E. 4th Avenue. Fort Lauderdale, Florida 33304 Phone: (954) 763-5336

INSTR # 107434429
OR BK 44697 Pages 629 - 629
RECORDED 10/09/07 15:11:52
BROWARD COUNTY COMMISSION
DEPUTY CLERK 1016
#4, 1 Pages

INSTR # 106893001 OR BK 43707 Pages 1905 - 1905 RECORDED 03/07/07 13:42:55 BROWARD COUNTY COMMISSION DEPUTY CLERK 2005 #1, 1 Pages

SATISFACTION OF MORTGAGE

Witnesseth: That JERRY CARTER and ELLA M. CARTER, Husband and Wife, the owner and holder of a certain mortgage deed executed by ALVIN LEWIS, a single man, and recorded in Official Records Book 24294, Fage 0002, of the Public Records of Broward County, Florida, securing note in the total principal sum of \$20,000.00, and certain promises and obligations set forth in the mortgage deed, upon the following described land, to-wit:

Lots 29 and 30, less the South 10 feet, Block 5, WASHINGTON PARK according to the plat thereof, as recorded in Plat Book 19, Page 22, of the Public Records of Broward County, Florida

STATE OF FLORIDA) (COUNTY OF BROWARD)

I HEREBY CERTIFY that on this day, before me, an officer duly authorized to administer oaths and take acknowledgments, personally appeared JERRY CARTER and ELLA CARTER, Husband and Wife, known to me to be the persons described in and who executed the foregoing instrument, who acknowledged before me that they executed the same, and an oath was taken. (check one) ______ They are personally known to me. _____ They provided the following type of identification: ______

WITNESS my hand and official seal in the County and State last aforesaid this 15 day of

February, 2007.

ERICA FREDERICK

MY COMMISSION # DD593049

EXPIRES: Squarder 30, 2010

11/12/23, 11:08 AM NW 6 STREET



Description

Site Address	NW 6 STREET, FORT LAUDERDALE FL 33311	ID#	5042 05 01 1080
Property Owner	LEWIS, ALVIN	Millage	0312
	LEWIS, LEVITTRICK	Use	10-01
Mailing Address	4701 NW 16 ST LAUDERHILL FL 33313		
Abbr Legal	WASHINGTON PARK 19-22 B LOT 29 LESS S 10 FOR	RD R/W BLK 5	

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

			Property	Assessment	Values				
Year	Land		Building / Improvement		Just / Market Value		sed / /alue	Tax	
2024	\$112,270			\$112,27	0	\$51,3	320		
2023	\$112,270			\$112,27	0	\$46,6	60	\$1,385.14	
2022	\$76,550)	\$42,4	120	\$1,061.76	
		2024 Exempt	ions and	Taxable Values	by Taxi	ng Author	ity		
		Co	unty	School B	oard	Munic	ipal	Independen	
Just Value)	\$112	2,270	\$112	2,270	\$112	,270	\$112,270	
Portability			0	0			0	(
Assessed	ssessed/SOH \$51,33		,320 \$112,2		2,270	270 \$51,320		\$51,320	
Homestea	d	0		0			0	(
Add. Hom	estead	0		0			0	(
Wid/Vet/D	is		0	0			0	(
Senior			0	0			0	(
Exempt Ty	/pe		0		0		0	0	
Taxable		\$51	1,320	\$112	\$112,270		1,320 \$51,		
	8	ales History				Land	d Calculation	ons	
Date	Туре	Price	Book/P	Page or CIN	P	rice	Factor	Туре	
4/29/201	7 QC*-T	\$100	114	383335	\$2	\$22.00 5,1		SF	
5/30/199	6 QC*	\$100	253	60 / 427					
12/14/19	95 WD*	\$44,000	24294 / 1		_				
6/1/198	9 WD	\$22,500	165	19 / 585	-	_			
						Adj. Bld		_	

Special Assessments										
Fire	Garb	Light	Drain	Impr	Safe	Storm	Clean	Misc		
03						F3				
L										
1						5103				



Site Address	W SISTRUNK BOULEVARD, FORT LAUDERDALE FL 33311	ID#	5042 05 01 1090	
Property Owner	LEWIS, ALVIN	Millage	0312	
	LEWIS, LEVITTRICK	Use	10-01	
Mailing Address	4701 NW 16 ST LAUDERHILL FL 33313			
Abbr Legal Description	WASHINGTON PARK 19-22 B LOT 30 LESS S 10 FOR RD RA	N BLK 5		

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

	1.2024	values are co	onsidered	l "working value:	" and a	e subject to	change		
			Proper	ty Assessment	Values				
Year	Land		Building / Improvement		Just / Market Value		sed / alue	Tax	
2024	\$92,220		0.00	\$92,220		\$42,180			
2023	\$92,220			\$92,220)	\$38,350		\$1,138.04	
2022	\$62,880			\$62,880		\$34,870		\$872.47	
		2024 Exempt	ions and	Taxable Value	s by Tax	ing Authorit	ty		
		Cou	inty	School B	School Board		pal	Independent	
Just Value		\$92,	220	\$92	2,220	220 \$92,220		\$92,220	
Portability			0		0	0 0		0	
Assessed/SOH		\$42	,180 \$92		2,220	220 \$42,180		\$42,180	
Homestead			0		0	0 0		0	
Add. Homestead			0		0	0 0		0	
Wid/Vet/Dis			0		0		0	0	
Senior			0	0		0		0	
Exempt Type			0	0			0	0	
Taxable		\$42,	180 \$92		2,220	220 \$42,180		\$42,180	
	S	ales History				Land	Calculation	ns	
Date	Туре	Price	Book	/Page or CIN		Price	Factor	Туре	
4/29/201	7 QC*-T	\$100	11	14383335	\$	\$22.00		SF	
5/30/199	6 QC*	\$100	25360 / 427						
12/14/199	95 WD*	\$44,000	2	4294 / 1					
6/12/198	9 WD*	\$22,500	16	519 / 585					
						Adj. Bldg	1. S.F.		

Special Assessments								
Fire	Garb	Light	Drain	Impr	Safe	Storm	Clean	Misc
03		1			3	F3		
L								
1						4192		

10 Year Operating Proforma

2200 Ponderosa Plaza

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Bay 1	13,115.00	13,115.00	13,377.30	13,377.30	13,644.85	13,644.85	13,917.74	13,917.74	14,196.10	14,196.10
Bay 2	13,115.00	13,115.00	13,377.30	13,377.30	13,644.85	13,644.85	13,917.74	13,917.74	14,196.10	14,196.10
Bay 3	13,115.00	13,115.00	13,377.30	13,377.30	13,644.85	13,644.85	13,917.74	13,917.74	14,196.10	14,196.10
Bay 4	13,115.00	13,115.00	13,377.30	13,377.30	13,644.85	13,644.85	13,917.74	13,917.74	14,196.10	14,196.10
Potential Rental Income	52,460.00	52,460.00	53,509.20	53,509.20	54,579.38	54,579.38	55,670.97	55,670.97	56,784.39	56,784.39
General Vacancy	(2,623.00)	(2,623.00)	(2,675.46)	(2,675.46)	(2,728.97)	(2,728.97)	(2,783.55)	(2,783.55)	(2,839.22)	(2,839.22)
Turnover Vacancy	0	0	0	0	(6,822.42)	0	0	0	0	(7,098.05)
Effective Rental Income	49,837.00	49,837.00	50,833.74	50,833.74	45,027.99	51,850.41	52,887.42	52,887.42	53,945.17	46,847.12
Property Taxes	(10,000.00)	(10,000.00)	(10,200.00)	(10,200.00)	(10,404.00)	(10,404.00)	(10,612.08)	(10,612.08)	(10,824.32)	(10,824.32)
Insurance	(5,500.00)	(5,500.00)	(5,610.00)	(5,610.00)	(5,722.20)	(5,722.20)	(5,836.64)	(5,836.64)	(5,953.38)	(5,953.38)
Maintenance/Water/										
Groundskeeping	(7,200.00)	(7,200.00)	(7,344.00)	(7,344.00)	(7,490.88)	(7,490.88)	(7,640.70)	(7,640.70)	(7,793.51)	(7,793.51)
Electricity	(4,800.00)	(4,800.00)	(4,896.00)	(4,896.00)	(4,993.92)	(4,993.92)	(5,093.80)	(5,093.80)	(5,195.67)	(5,195.67)
Total Expenses	(27,500.00)	(27,500.00)	(28,050.00)	(28,050.00)	(28,611.00)	(28,611.00)	(29,183.22)	(29,183.22)	(29,766.88)	(29,766.88)
Net Operating Income	22,337.00	22,337.00	22,783.74	22,783.74	16,416.99	23,239.41	23,704.20	23,704.20	24,178.29	17,080.24
Bank Loan	(4,505.00)	(4,505.00)	(4,505.00)	(4,505.00)	(4,505.00)	(4,505.00)	(4,505.00)	(4,505.00)	(4,505.00)	(4,505.00)
Leasing Commissions	(6,557.50)	0	0		(3,411.21)	0	0	0	0	(3,549.02)
Reversion	0	0	0	0	0	0	0	0	0	0
Cash Flow Before Tax	11,274.50	17,832.00	18,278.74	18,278.74	8,500.78	18,734.41	19,199.20	19,199.20	19,673.29	9,026.21

(27,500.00) Total Expenses charged back through rent for year

13.22 Additional for tripple net

12.00 Base Rent

\$ 25.22

Total Rent per sq ft

520	sq ft per unit
4	units
2080	Total sq ft

6,875.00	Additional for tripple net
6,240.00	Base Rent per unit
13,115.00	Total rent per unit/year
52,460.00	Total revenue for 4 units

85,000.00 Loan amount 0.06 APR 5,100.00 90,100.00 4,505.00

52,460.00 check



ROUGH ORDER OF MAGNITUDE (ROM) ESTIMATE

		2200 PON		,,					
EM#	DESCRIPTION	UNIT	QTY	-	RATE	COST	X	EXT. COST	TOTAL
	SOFT COSTS								\$ 123,580.0
1	Land	LS	0	\$		\$ -		\$ -	0.05.0
2	Pre-Construction Appraisal Fee	LS EA	1	\$		\$ 1,500.00		\$ 1,500.00	By OWNER ALLOWANCE
4	Tree Removal Utility Fees	ALLOW	1	Š		\$ 2,500.00		\$ 2,500.00	
5	Design & Engineering	LS	1	\$		\$ 58,500.00		\$ 58,500.00	The state of the s
6	CM Fees	LS	1	5		\$ 11,080.00		\$ 11,080.00	
7	Impact Fees	ALLOW	i	S		\$ 20,000.00		5 20,000.00	ALLOWANCE
8	Permit Fees	ALLOW	1	5		\$ 20,000.00		\$ 20,000,00	
9	Finance Costs	LS	0	\$	2,500.00	\$	1.00	\$ -	By OWNER
10	Realtor Commission	LS	0	\$	5,000.00	\$	1.00	\$ -	By OWNER
11	Special Inspection	ALLOW	1	\$	5,000.00	\$ 5,000.00	1.00	\$ 5,000.00	By OWNER
12	Material Testing	ALLOW	1	\$	5,000.00	\$ 5,000.00	1.00	\$ 5,000.00	By OWNER
	HARD COSTS		T	T		-			\$ 660,043.0
_	GENERAL REQUIREMENTS								5 142,345
13	Permitting (by CM)	LS	1	\$		\$ 30,450.00	1.00		
14	Overhead (Project Executive & Accounting)	LS	1	\$		\$ 58,995.00	1.00		
15	Preconstruction	LS	0	\$		\$ -		\$ -	IN ABOVE
16	Project Management	LS	0	\$		\$ -	1.00		IN ABOVE
17	Project Supervision	MONTHS	6	S	3,200,00		1.00		Onsite Supervisor
18	Jobsite Cleaning	MONTHS	6	\$	225.00		1.00		
19	Final Cleaning	SF	2400	\$	2.00		1.00		
10	Temporary Fencing w/ Windscreen	MONTHS	6 500	\$	250.00 6.50		1.00		
2	Temporary Fencing w/ Windscreen Safety & Protection	LF	500	\$	2.500.00		1.00		
3	Construction Equipment	LS	1	\$	7,500.00		1.00		
4	Crane	LS	0	Ś	25,000.00		1.00	0.000.000.00	N/A
5	Termite Treatment	SF	2400	5	0.75		1.00		140
26	Miscellaneous Engineering	LS	1	\$	2,500.00		1.00		ALLOWANCE
27	Dumpsters	EA	8	\$	750.00		1.00		
8	MOT	LS	1	\$	2,500.00	2,500.00	1.00		ALLOWANCE
	SITEWORK			1					\$ 78,479
9	Earthwork/Site Grading	SF	9500	\$	2.25		1.00		INCLUDING BUILDING PAD
0	Site Civil (Utilities)	LS	1	S	18,000.00		1.00 9		ONSITE & OFF SITE; STORMWATER PROVISIONS
1	Paving & Striping and Signage	LS	1	\$	10,000 00		1.00 5		
32	Landscape	SF	3000	\$	5.00		1.00 \$		ALLOWANCE
33	Irrigation Hardscape (Concrete Walkways)	SF SF	3000 800	\$	1.50		1.00 5		ALLOWANCE
	CONCRETE (SHELL)			-					d go zer
35	Concrete/Masonry Shell	SF	2207	Ś	35.00	77,245.00	1.00 5	77,245.00	\$ 89,745 CBS Structure with Columns & Beams
36	5' Site Wall	SF	500	5	25.00	12,500.00	1.00 \$	12,500.00	ALLOWANCE
37	Dumpster Enclosure	SF	0	\$	15.00		1.00 \$		ALLOWANCE
	METALS			L					\$ 61,218
88	Structural Steel Joists and Metal Deck	SF	2207	Ś	24.00	22,220 00	1.00		
39	6' Tall Chain Link Fence (Site)	LF	50	\$	30.00		1.00		
10	Stair Handrails	LF	50	\$	35.00	0.00	1.00		
1	Miscellaneous Roof Accessories	LS	1	\$	5,000.00	5,000.00	1.00	5,000.00	ALLOWANCE
-	CARPENTRY & MILLWORK	ALLOW	0	\$	500.00		1.00		\$
12	Storage - Millwork	ALLOW	U	2	300.00		1.00		ALLOWANCE
	THERMAL & MOISTURE PROTECTION								\$ 27,070
4	TPO Single Ply Roofing	SF	2207	\$	10.00 5		1.00 5		
15	Roof Walkway Pads	LS	1	5	3,500.00 \$		1.00 \$		AU BULLIUS
6	Waterproofing	ALLOW	1	5	1,300.00	1,500.00	1.00 \$	1,500.00	ALLOWANCE
7	DOORS & WINDOWS	LS	1	5	35,000.00 5	35,000.00	100 9	25,000,00	\$ 49,70
7	Starefront System	EA	0	\$	2,000.00				Impact Glazing
8	Storefront Single Doors	EA	4	\$	1,500.00 \$		1.00 \$		Impact Glazing
0	Storefront Single Door Interior HM Doors (Single)	EA	4	\$	650.00 \$		1.00 \$		Impact Glazing
1	Exterior HM Doors (Single)	EA	2	\$	2,000.00		1.00 \$		Impact
2	Exterior Door Hardware	EA	6	\$	350.00 \$		1.00 \$		mpoc.
	FINISHES			1					\$ 80,43
3	Interior Walls - 2hr rated Demising & Restrooms w/ Tile, Paint	SF	2207	5	16.00 \$	35,312 00	1.00 \$		80,43
4	Exterior Stucco - Regular	SF	4750	5	6.50 \$		1.00 \$		
	Exterior Paint	SF	4750	\$	3.00 \$	14,250.00	1.00 \$	14,250.00	
	SPECIALTIES	LS	1	L	5				\$ 9,82
5		LS	1	\$	7,500.00 \$		1.00 \$		ALLOWANCE ALLOWANCE
6	Misc. (Bldg Signage)				345.00 \$	325.00	1.00 \$		PALIS Y ATTAC
6	Misc. (Bldg Signage) Bike Racks (Site)	EA	1		500.00	2 000 00	1.00 4	2 000 00	ATT FRANKE
66 67 68 69	Misc. (Bldg Signage)		4	\$	500.00 \$ 600.00 \$		1.00 \$		ALLOWANCE ALLOWANCE
6 7 8	Misc. (Bidg Signage) Bike Racks (Site) Fire Extinguishers & Cabinets	EA. LS	4	\$		2,400.00			



ROUGH ORDER OF MAGNITUDE (ROM) ESTIMATE

	22	00	PON	DER	OSA	A PLA	Z	4				
VI#	DESCRIPTION	I	UNIT	QTY	T	RATE		COST	х	EXT, COST		TOTAL
1	FURNISHINGS Interior FF&E (By Owner)		LS	1			S				S By OWNER	The state of the s
1												
2	CONVEYING SYSTEMS NIC		0	0	\$	-	\$		1.00 5		NIC	
	MECHANICAL - HVAC	-	LS	1	_						\$	28,300
3	RTU's per bay	_	EA	1	\$	4,500.00		4,500.00	4.00 \$		7	20,500
4	Ductwork per bay Mechanical Controls		SF LS	520 1	\$	15.00 2,500.00		7,800.00	1.00 5		ALLOWANCE	
	MECHANICAL - Fire Protection	-	LS	1	-		S				\$	8,828
6	Fire Sprinkler System		SF	2207	\$	4.00	_	8,828.00	1.00 \$	8,828.00		
-	MECHANICAL - Plumbing	T	LS	1	1						\$	8,700
7	Unisex Restrooms per bay		SF LS	150 1	\$	7.00 2,500.00		1,05 0.00 2,50 0.00	4.00 \$		ALLOWANCE	
9	Rain Water Leaders/Storm Systems Bldg Exterior Plumbing		LS	1	5	2,000.00		2,000.00	1.00 \$			
	ELECTRICAL - Fire Alarm System		LS	1			\$				\$	5,000
0	Fire Alarm System		ALLOW	1	\$	5,000.00	\$	5,000.00	1.00 \$	5,000.00	ALLOWANCE	
	ELECTRICAL		LS	1		-					\$	70,400
2	Elec Panel, Circuits, Outlets and Switches per bay Low Voltage		SF LS	500	5	2,500.00		7,500.00 2,500.00	1.00 \$		Conduit & Pull Strings	
3	Electrical Service		LS SF	1 9950	\$	18,000.00		18,000.00	1.00 \$		ALLOWANCE	
5	Electrical (Site) Temporary Power		LS	0	\$	5,000.00		19,900.00	1.00 \$		ALLOWANCE	
_	TOTAL COSTS (Hard & Soft) - NO MARK-UP						\$					783,623.0
-	TOTAL COSTS (Hard & SOLY) THE MAINTEN	_				-	7		_			703,020.
	BUILDING Area (SF)											2,
_	SITE Area (SF)	_		ST SUMN	ARY		_					10,
	1 GENERAL REQUIREMENTS	\$	11.48				-	-		немономент	\$	142,345
	2 SITEWORK	\$	6.33	12%							\$	78,475
	3 CONCRETE	\$	7.24	14%							\$	89,745
	5 METALS	\$	4 94	9%							\$	61,218
	5 CARPENTRY & MILLWORK	\$		0%							\$	
	THERMAL S AND THE DESTRUCTION	s	7.16	4%							5	27,070
	7 THERMAL & MOISTURE PROTECTION	٥	2.18									
	8 DOORS & WINDOWS	\$	4.01	. 8%							\$	49,700
-	9 FINISHES	\$	6 49	12%							\$	80,437
1	D SPECIALTIES	\$	0.79	1%							\$	9,825
1	1 EQUIPMENT	5		0%							\$	
	A CLASSIC MARCHANICA CONTRACTOR C			0%							¢	
1	2 FURNISHINGS (N.I.C)	3										
1	4 CONVEYING SYSTEMS (ELEVATOR)	\$		0%							\$	
1	5 MECHANICAL (HVAC)	\$	2.28	4%							\$	28,300
1	5 MECHANICAL (FIRE PROTECTION)	\$	0.71	1%							\$	8,828
1	5 MECHANICAL (PLUMBING)	\$	0.70	1%							\$	8,700
												5,000
1	5 ELECTRICAL (FIRE ALARM SYSTEM)	5	0.40	1%							\$	
1	5 ELECTRICAL	\$	5 68	11%							\$	70,400
	TOTAL DIRECT COST	\$	53.23	100%							\$	660,043
	OH & P	\$	5 35	10%							\$	66,377
	TOTAL HARD COST (BLDG + SITE)	\$	58.58	85%							\$	726,420.0
	TOTAL SOFT COST (BLDG + SITE)	\$	12.36	15%							\$	123,580.0
		_			-	THE OWNER WHEN PERSON NAMED IN	_					

LEWARS DESIGN LLC 18242 NW 20th Street Pembroke Pines, FL 33029 (954) 701-0228 e:bcalewars@comcast.net

PONDEROSA PLAZE DESIGN COSTS

Bob Wojcik, Manager CRA Housing and Economic Development City of Ft. Lauderdale, Community Development Agency 914 Sistrunk Boulevard, Suite 200 Ft. Lauderdale, FL 33311



Digitally signed by Bertram Lewars Date: 2024.01.18

16:42:22 -05'00'

Re: New Four-Unit Shopping Center on NW 6th Street (Sistrunk Boulevard), Ft. Lauderdale, FL.

This document provides the design costs for a proposed 4-Unit shell structure at 2201 NW 6th Street, Ft. Lauderdale, FL, on two (2) adjacent vacant lots to house four separate businesses. Tenant buildout is not included. The base design fee for the Scope of Work as outlined is based on the following disciplines:

Architectural Design:	\$26,000	(Excludes Construction Administration @ \$150 p/h)
Civil Engineering:	\$11,000	(Excludes Construction Administration @ \$195 p/h)
Structural Engineering:	\$11,750	(Excludes Construction Administration @ \$175 p/h)
Landscaping and Irrigation:	\$5,000	(Excludes Construction Administration @ \$135 p/h)
MEP (Shell, Incl. Site Light'	g): \$4,750	(Excludes Construction Administration @ \$150 p/h)
TOTAL	\$58,500	

This base fee does not include any additional services, such as Construction Administration, Meetings, RFIs, Reimbursables, etc. Submittals will be based on the following phases:

Retainer	\$11,000
DRC Submittal	\$ 7,500
50% Construction Documents (CDs)	\$13,000
90% Construction Documents (CDs)	\$12,500
100% Construction Documents (CDs)	\$11,500
Responses to Bldg. Dept. Comments	\$ 3,000
Total	\$58,500

The retainer will include team kick-off meeting, confirmation of Scope of Work, preliminary meeting with Municipal Authorities, a presentation of the Schematic Design including a 3-D rendering.

Sincerely,

Bertram Lewars, R.A. AR 0017820

FOR CITY'S COMPLETION - STAFF USE ONLY

Complete this form by indicating "X" in all the applicable boxes below, answer questions, and sign the form.

PURPOSE OF REQUEST:	Mark with an "X" in the boxes below	4.
Yes No	To verify an existing address/address	es.
	To verify any formerly assigned addre	esses or known-as addresses.
	To assign a new address for develop	ment or redevelopment of the property.
PROPERTY INFORMATION:	Provide property information as o address and more than one folio nu	utlined below. If property has more than one mber, please list each separately.
FOLIO NUMBER(S)	ADDRESSES	BRIEF LEGAL DESCRIPTION
(e.g. 494210440010) 504205011090	(e.g. 1245 NW 15 Ter, 101 N. Andrews Ave) W SISTRUNK BOULEVARD, FORT LAUDERDALE FL 33311	(e.g. Pearls Plat, Section 4, Lot 5) WASHINGTON PARK 19-22 B LOT 30 LESS S 10 FOR RD R/W BLK 5
504205011080	2201-05 NWG STREET FORT LANDERDAID, FL	WASHINGTON PARK 19-22B LOT 29 LESS SIC FOR RD R/W BLK 5
504205011090	2201-05 NW 613 STREET FORT LANDERDALE, FL	WASHINGTON PARK 19-22BLOT30 Less S 10 FOR RD R/W BLK 5
REQUESTOR NAME (PRINT):	Bertram Lewars	DATE: 11-17-2023
REQUESTOR EMAIL (PRINT):	bcalewars@comcast.net	PHONE: (954) 701-0228
VERIFIED/ASSIGNED ADDRES	, W SISTRUNK BOULEVA	ARD, FORT LAUDERDALE FL 33311
	W SISTRUNK BOLL EVA	ARD, FORT LAUDERDALE FL 33311
FORMER OR KNOWN AS ADD	Oramina Finilla	
AUTHORIZED CITY SIGNATUR	BMITTAL PROPOSED DEVELO	ODMENT
NOTES:	BINITIAL TROP GOLD DEVELO	FEE REQUIRED \$xx No Fee

Page 1 of 1





THE PROPERTY SHOWN HEREON CONTAINS 0.21 ACRES (9,290 SQUARE FEET), MORE OR LESS.

8. THE PROPERTY SHOWN HEREON LIES WITHIN FLOOD ZONE X, AS SHOWN IN FLOOD INSURANCE RATE MAP 120110 OSB H, COMMUNITY NUMBER 125105, CITY OF FORT LAUDERBALE, BIROWARD COUNTY, FLORIDA MAP EFFECTIVE DATE: AUGUST 18, 2014.

9. THE ELEVATIONS SHOWN HEREON WERE ARE BASE ON CITY OF FORT LAUDERDALE BENCHMARK "NW 545" AMD REFER TO THE NORTH AMERICAN VERTICAL DATUM OF 1988 (NAVO 88). THE MARK IS A PK NAL IN BRASS DISC STAMPED CITY OF FI LUD BU NW 345 SET ON TOP OF CURB AT THE NORTHWEST CORNER OF NAL. BIT STEELER AND NA. 22ND AMENUE, BLEVATION SET ON THE BENCHMARK ELEVATION SHOWN HEREON WAS CONNENTED FROM NOVO 29 TO NAVO 88 BY SUBTRACTING A FACTOR OF 1.56 UTILIZING THE U.S. AMMY CORPS OF DIGITIZERS SOFTWARE.

THE BEARINGS SHOWN HEREON ARE BASED ON A BEARING OF S.87-46'16"W., ALONG THE NORTH RIGHT OF WAY LINE OF N.W. 6TH STREET AND ARE RELATIVE TO THE FLORIDA STATE PLANE COORDINATES SYSTEM EAST ZONE, 1983 (1990) ADJUSTMENT.

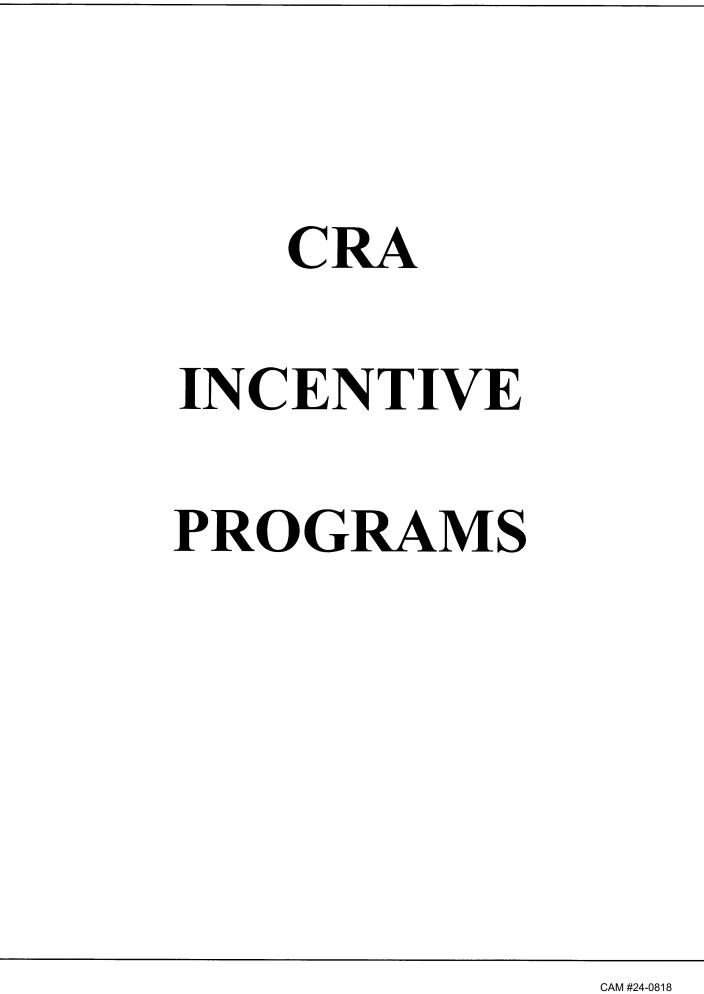
THIS TO CERTIFY THAT THIS BOUNDARY AND TOPOGRAPHIC SURVEY WAS MADE UNDER MY RESPONSIBLE CHARGE AND IS ACCURATE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.

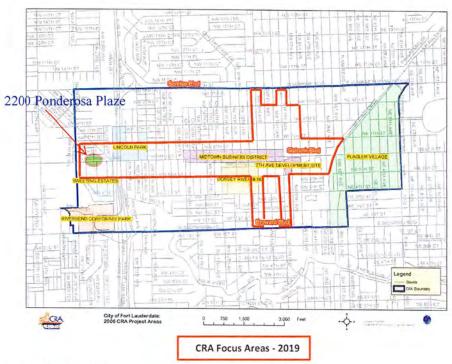


Digitally signed by Javier De La Date: 2023.05.18 13:50:04 -04'00'

JAVIER DE LA ROCHA PROFESSIONAL SURVEYOR AND MAPPER NO. 6080 STATE OF FLORIDA

ECS LAND SURVEYORS, INC. L.B. 7551





CRA Focus Areas Consist of:

- 1. Sistrunk Blvd from NW 24^{th} Ave to the FEC Railway including one block north and south of Sistunk Blvd;

 2. NW 7th Ave from Browrd Blvd to Sunrise Blvd; and

 3. NW 9th Ave from Broward Blvd to Sunrise Blvd.

- 4. Industrial Zoned Area between Sistrunk and Sunrise, and NW 9th Ave and NW 5th Ave.



Northwest-Progresso-Flagler Heights Community Redevelopment Agency

APPLICATION REQUEST SUPPLEMENTAL INFORMATION

CRA Incentive Programs

Please select the incentive(s) you are applying for and insert the amount of funding assistance you are seeking:

Commercial Façade Improvement Program	S
■ PROPERTY AND BUSINESS IMPROVEMENT PROGRAM	§ 750,000
STREETSCAPE ENHANCEMENT PROGRAM	§ <u>50,000</u>
DEVELOPMENT INCENTIVE PROGRAM	S
PROPERTY TAX REIMBURSEMENT PROGRAM	\$

Please provide a supplement sheet responding to the following numbered questions:

- 1. Please describe your project. Retail Plaza 4 bays @ 520 SF each. See attached.
- 2. What is the address, folio number and legal description of the property. 2201 NW 22nd Ave. See attached.
- 3. What is the existing and proposed use of the property? Please note that certain uses are not eligible for CRA assistance. This includes convenience stores, pawn shops, check cashing stores, tattoo parlors, massage parlors, liquor stores and other uses as may be determined by the CRA that are inconsistent with the CRA Community Redevelopment Plan. Please note that there will be restrictive covenants placed on the property for minimum of 5 years restricting use of the property to only those uses for which CRA funding was provided. Existing: Two (2) Vacant lots; Proposed: New non-residential Bldg. See attached.
- 4. Are the proposed improvements to the property being made on behalf of a proposed tenant for the property. If so, please provide a copy of the lease agreement. NO. New Construction for Owner use.
- 5. What is the zoning of the property? NWRAC-MUW
- 6. Are you the property owner? Please provide a copy of the deed of the property. You must be the owner of the property to apply. YES. See attached.
- 7. Is your project new construction or is it renovation? New Construction
- 8. What is the total capital investment of your project and what is your hard construction and soft cost? (While property acquisition cost is not an eligible CRA expense, it may be included in your total capital investment) Total Investment: \$850,000. Hard Cost \$726,420; Soft Cost \$123,080
- 9. What is the current Broward County Assessed Value of the property? Assessed Value \$93,500; Appraisal \$279,000
- 10. Is there a mortgage on the property? Please provide OR Book and Page. Please note that CRA funding is in the form of a 0% interest forgivable loan, forgiven after 5 year of project completion secured by a first

NO Mortgage. See attached. mortgage or subordinate mortgage on the property. Projects receiving over \$225,000 in CRA assistance will be secured by a forgivable loan forgiven after 7 years to 10 years depending on the level of CRA funding. Other forms of security in lieu of a forgivable mortgage will be considered on a case by case basis.

- 11. Are there any other liens or pending liens on the property? Please provide OR Book and Page. NO Liens.
- 12. Are there any code violations on the property? Identify. NO Code Violations.
- 13. Is the property listed "For Sale." Please note that properties listed for sale may not apply for CRA program funding. Not For Sale.
- 14. How many new permanent jobs will be created by the project? Please describe the jobs to be created and projected salaries. Four (4) FTE positions provided by Tenants. See schedule.
- 15. What is the estimated construction commencement date of the project? Please note that no work is to commence on the project unless a Program Agreement is approved and fully executed between the CRA and the property owner and that work must commence within 90 days of CRA funding approval. December 2024
- 16. What is the estimated completion date of the project? Please note that all approved projects must be completed within a maximum of three (3) years. Seven (7) months: July 2025
- 17. Please provide proof of your matching funds (i.e. bank statement, line of credit, etc.) and identify other proposed forms of financing for your project. TBD; See attached.
- 18. Do you have general liability and fire and casualty insurance on the property? You will be required to demonstrate proof of insurance and may include bonding requirements as required by the City/CRA prior to commencement of work. The cost of insurance may be included as part of your total project cost funded by the program. TBD
- 19. Have your previously received funding from the CRA? Explain. NO.

If you are applying for funding from the Commercial Facade Improvement Program, Property & Business Improvement Program and/or Streetscape Enhancement Program, please also complete the following:

- 20. Do you have a detailed scope of work? If so, please include for CRA review and approval. YES. See attached.
- 21. Do you have completed architectural drawings for the scope of work to be performed? Please include along with architectural illustration(s) of the proposed work, material specifications, color selections, etc. Please note that architectural cost may be included as part of your total project cost. YES. See attached.
- 22. Have your project plans been submitted for City Development Review and/or permitting and if so what are the status of the plans and the plan review number? All work must be permitted and approved by the Building Official. YES. DRC submission 11/27/2023 (UDP-S23066/ DRT-23016); In Review
- 23. Do you have detailed, written contractor cost estimates? If so, please provide. YES. See attached.
- 24. Have you selected a contractor from the attached City/CRA Approved Contractor List? Please note if your contractor is not on the City/CRA approved list, it may be possible to have your contractor become an approved CRA Contractor. He/She will need to complete the attached Contractor Application for consideration. YES. Sagoma Const. Svs, Inc as CM/GC. Approved CRA Contractor.
- 25. If you are applying for the Facade Program or Property and Business investment Program, and if you are not using a City /CRA Approved Contractor, you must secure two detailed licensed and insured contractor cost estimates and CRA funding is limited to 60% of the lowest cost estimate not to exceed \$50,000 which can only be funded on a reimbursement basis, rather than a direct payment to the contractor. In addition, all

projects over \$50,000 may be assigned a CRA Construction Review Specialist who will determine the scope of work to be funded and will secure contractor pricing for the project, manage funding request and provide general project oversight. YES. Sagoma Const. Svs, Inc as CM/GC. Approved CRA Contractor.

26. For Streetscape Enhancement Program projects, see additional requirements for projects in excess of \$300,000 as required by Florida Statute 255.20. YES. SEP funding request is \$50,000.

Alvin Lewis	attest that the information is correct to the	best of my knowledge. I furthe
not to be construed as an eresponsible for providing all	ogram benefits are contingent upon funding availabentitlement or right of a property owner/applicant. documentation required by The CRA.	
Alvin Lewis		Signature of
Property Owner or Business	Owner	
Alvin Lewis dba V	West Sistrunk Plaze, LLC.	
Print Name		

CRA QUESTIONS

Please provide a supplement sheet responding to the following numbered questions:

1. Please describe your project.

The name of the project is 2200 Ponderosa Plaza. A new construction commercial building offering spaces for rent. We will offer below-market lower rents to enable minority businesses to get started and open. We would like to attract small new or ongoing businesses owned by local individuals to service people living in the neighborhood. Examples of such businesses are a Barber Shop, Beauty Salon, Nail Salon, Internet Coffee shops, tax and business offices. We will not rent to a business that is not approved for CRA funding or is restricted by CRA Covenants.

The project consists of constructing an office building on 2 vacant commercial lots located at 2201 & 2205 SW 6th St in the Sistrunk neighborhood of Fort Lauderdale. The building will have 4 spaces or bays. Each bay will be approximately 520 square feet.

Each office will have its own restroom and water facilities. We will accommodate a tenant who desires more or less space than 520 square feet. This will be accomplished by installing non-permanent ceiling to wall partitions.

2. What is the address, folio number and legal description of the property.

2 adjacent properties:

Address: 2205 NW 6TH STREET, FORT LAUDERDALE FL 33311

Folio Number: 504205 011090

LOT 1, Block 1 of WASHINGTON PARK, 19-22 Blot 30 Less S 10 for RD R/W BLK

5 according to the Plat thereof, as recorded in Plat Book 197, Page 22, of the

Public Records of Broward County, Florida

Address: 2201 NW 6TH STREET, FORT LAUDERDALE FL33311

Folio Number: 504205 011080

LOT 1, Block 1 of WASHINGTON PARK, 19-22 Blot 29 Less S 10 for RD R/W BLK

5 according to the Plat thereof, as recorded in Plat Book 197, Page 22, of the

Public Records of Broward County, Florida

3. What is the existing and proposed use of the property? Please note that certain uses are not eligible for CRA assistance. This includes convenience stores, pawn shops, check cashing stores, tattoo parlors, massage parlors, liquor stores and other uses as may be determined by the CRA that are inconsistent with the CRA Community Redevelopment Plan. Please note that there will be restrictive covenants placed on the property for minimum of 5 years restricting use of the property to only those uses for which CRA funding was provided.

Existing use: Vacant, cleared land: Commercial or non-residential use.

Proposed use: Construct and manage a non-residential building with spaces to rent.

4. Are the proposed improvements to the property being made on behalf of a proposed tenant for the property. If so, please provide a copy of the lease agreement.

NO. New Construction for Owner use.

5. What is the zoning of the property?

NWRAC-MUw District.

6. Are you the property owner? Please provide a copy of the deed of the property. You must be the owner of the property to apply.

YES. See attached.

7. Is your project new construction or is it renovation?

New Construction

8. What is the total capital investment of your project and what is your hard construction and soft cost? (While property acquisition cost is not an eligible CRA expense, it may be included in your total capital investment)

Total Investment: \$850,000. Hard Cost - \$726,420; Soft Cost - \$123,580

9. What is the current Broward County Assessed Value of the property?

Assessed Value - \$93,500; However, see attached Appraisal - \$279,000

10. Is there a mortgage on the property? Please provide OR Book and Page. Please note that CRA funding is in the form of a 0% interest forgivable loan, forgiven after 5 year of project completion secured by a first mortgage or subordinate mortgage on the property. Projects receiving over \$225,000 in CRA assistance will be secured by a forgivable loan forgiven after 7 years to 10 years depending on the level of CRA funding. Other forms of security in lieu of a forgivable mortgage will be considered on a case by case basis.

NO Mortgage.

11. Are there any other liens or pending liens on the property? Please provide OR Book and Page.

NO Liens.

12. Are there any code violations on the property? Identify.

NO Code Violations.

13. Is the property listed "For Sale." Please note that properties listed for sale may not apply for CRA program funding.

Not For Sale.

14. How many new permanent jobs will be created by the project? Please describe the jobs to be created and projected salaries.

Four (4) FTE positions to be provided by Tenants

15. What is the estimated construction commencement date of the project? Please note that no work is to commence on the project unless a Program Agreement is approved and fully executed between the CRA and the property owner and that work must commence within 90 days of CRA funding approval.

December 2024

16. What is the estimated completion date of the project? Please note that all approved projects must be completed within a maximum of three (3) years.

Seven (7) months: July 2025

17. Please provide proof of your matching funds (i.e. bank statement, line of credit, etc.) and identify other proposed forms of financing for your project.

TBD; See attached Bank Verification of Deposit and Credit Union Verification of Account.

18. Do you have general liability and fire and casualty insurance on the property? You will be required to demonstrate proof of insurance and may include bonding requirements as required by the City/CRA prior to commencement of work. The cost of insurance may be included as part of your total project cost funded by the program.

TBD; We are currently pursuing Insurance proposals for Property, Liability and Builders Risk.

19. Have your previously received funding from the CRA? Explain.

NO

If you are applying for funding from the Commercial Façade Improvement Program, Property & Business Improvement Program and/or Streetscape Enhancement Program, please also complete the following:

20. Do you have a detailed scope of work? If so, please include for CRA review and approval.

YES. See attached.

21. Do you have completed architectural drawings for the scope of work to be performed? Please include along with architectural illustration(s) of the proposed work, material specifications, color selections, etc. Please note that architectural cost may be included as part of your total project cost.

YES. See attached.

22. Have your project plans been submitted for City Development Review and/or permitting and if so what are the status of the plans and the plan review number? All work must be permitted and approved by the Building Official.

YES. DRC submission 11/27/2023 (UDP-S23066/ DRT-23016); Currently in Review

23. Do you have detailed, written contractor cost estimates? If so, please provide.

YES. See attached.

24. Have you selected a contractor from the attached City/CRA Approved Contractor List? Please note if your contractor is not on the City/CRA approved list, it may be possible to have your contractor become an approved CRA Contractor. He/She will need to complete the attached Contractor Application for consideration.

YES. Sagoma Const. Svs, Inc as CM/GC. Approved CRA Contractor.

25. If you are applying for the Facade Program or Property and Business investment Program, and if you are not using a City /CRA Approved Contractor, you must secure two detailed licensed and insured contractor cost estimates and CRA funding is limited to 60% of the lowest cost estimate not to exceed \$50,000 which can only be funded on a reimbursement basis, rather than a direct payment to the contractor. In addition, all projects over \$50,000 may be assigned a CRA Construction Review Specialist who will determine the scope of work to be funded and will secure contractor pricing for the project, manage funding request and provide general project oversight.

YES. Sagoma Const. Sys, Inc as CM/GC. Approved CRA Contractor.

26. For Streetscape Enhancement Program projects, see additional requirements for projects in excess of \$300,000 as required by Florida Statute 255.20.

YES. SEP funding request is \$50,000.

attest that the information is correct to the best of my knowledge. I further understand that the CRA program benefits are contingent upon funding availability and CRA approval and are not to be construed as an entitlement or right of a property owner/applicant. I further understand that I am responsible for providing all documentation required by The CRA.

Signature of Property Owner or Business Owner

Alwing Lewis

List of all Jobs to be Created

Job Title	#	Brief Job Description	Annual Average Salary	Industry Average Salary	Experience/Education/Skills Required
Tenant A	1	Staff	TBD		
Tenant B	2	Staff	TBD		
Tenant C	3	Staff	TBD		
Tenant D	4	Staff	TBD		

USE ADDITIONAL SHEETS IF NECESSARY	Y
------------------------------------	---

11 | CRA INCENTIVE APPLICATION | Lux Updated: September 15, 2015

APPRAISAL REPORT



VACANT LAND PARCEL

LOCATED AT NWC OF W. SISTRUNK BLVD. & NW 22nd AVE. FT. LAUDERDALE, FLORIDA 33311

AS OF

OCTOBER 17, 2023

PREPARED FOR

MR. ALVIN LEWIS 4701 NW 16th STREET FORT LAUDERDALE, FLORIDA 33313





October 18, 2023

Mr. Alvin Lewis 4701 NW 16th Street Fort Lauderdale, Florida 33313

Re: Vacant Parcel of Land

Owner: Alvin Lewis and Levittrick Lewis

NWC of W. Sistrunk Boulevard & NW 22nd Avenue

Ft. Lauderdale, Florida 33311

Folio Number: 5042-05-01-1080 & 5042-05-01-1090

Dear Mr. Lewis:

Per your request, we have reviewed the above referenced property for the purpose of providing you with an opinion of market value of the vacant parcel containing 9,295 square feet of land located at the NWC of NW 6th Street (Sistrunk Boulevard) and NW 22nd Avenue, Ft. Lauderdale. The property uses the street address of 2201 NW 6th as the common address for this report. We were not provided with a survey and the land size was estimated by the appraiser and we assume the size is accurate. The property is currently zoned, NWRAC-MUw – NW Regional Activity Center, Mixed Use West. Based on our review of the property and location as well as our review of the surrounding land uses and zoning, it is our opinion that the highest and best use of the site is for future commercial or mixed-use development. The property is vacant land and is proposed for office development.

The purpose of our analysis is to form an opinion of the market value of the fee simple ownership of the subject property as of the effective date, October 17, 2023. The function of this report is for the use by the client in the development process with the Ft. Lauderdale Community Redevelopment Agency.

We have prepared the attached **Appraisal Report**, which contains a recapitulation of the data utilized to form an opinion of the market value as of October 17, 2023. If any additional data is required, please advise.

The client for this project is the property owner and the intended users are the client, the City of Ft. Lauderdale Community Redevelopment Agency, and their respective legal and accounting representatives.

150 SE 12th Street * Suite 100 * Fort Lauderdale * Florida 33316 Telephone: 954-522-6226 * Fax: 954-522-6422 * www: theurbangroup.com



October 18, 2023 Mr. Lewis Page 2

Based upon our inspection of the property and market data analysis, it our opinion that the market value of the property as of October 17, 2023, is as follows:

TWO HUNDRED SEVENTY-NINE HOUSAND DOLLARS (\$279,000)

ASSUMPTION:

The appraiser has estimated the land size and we have assumed that this size is accurate.

Sincerely,

Robert D. Miller, ASA

State Certified General R.E. Appraiser No. RZ1270

TABLE OF CONTENTS

Table of Contents	
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ADDENDUM

Photographs of the Subject Property Subject Property Deed Qualifications of the Appraiser



SUMMARY OF SALIENT FACTS AND CONCLUSIONS

PROPERTY LOCATION: NWC of NW 6th Street (Sistrunk Boulevard) and NW 22nd

Avenue.

2201 NW 6th Street

Ft. Lauderdale, Florida 33311

OWNER'S NAME/ADDRESS: Alvin Lewis and Levittrick Lewis

4701 NW 16th Street Ft. Lauderdale, FL 33313

INSPECTION DATES: October 5 and October 17, 2023

SITE SIZE: 9,295 Square Feet

DIMENSIONS: Rectangular shaped vacant parcel-See sketch

ZONING: NWRAC-MUw – NW Regional Activity Center, Mixed Use

West City of Ft. Lauderdale

PRESENT USE: Vacant land

HIGHEST AND BEST USE: The highest and best use is for future commercial or mixed-

use development.

IMPROVEMENTS: None-vacant parcel

SALES HISTORY: The subject property was last transferred in April of 2017 via

a Quit Claim Deed as recorded in Instrument Number 114383335. No listing information was noted in our review.

INCOME APPROACH: N/A

COST APPROACH: N/A

SALES COMPARISON

APPROACH TO VALUE: \$279,000

DATE OF VALUE: October 17, 2023

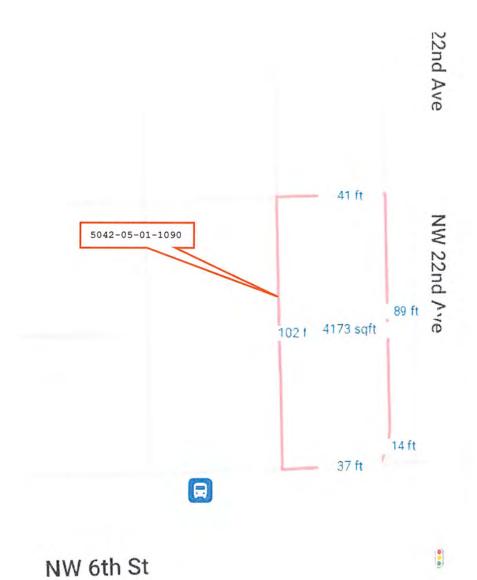


AERIAL PHOTOGRAPH OF THE SUBJECT PROPERTY











DEFINITION OF MARKET VALUE

Market value is defined in the 2021-2022 Edition of the Uniform Standards of Professional Practice from regulations published by federal regulatory agencies pursuant to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act (FIRREA) of 1989 between July 5, 1990, and August 24, 1990 as follows:

The most probable price which a property should bring in a competitive and open market under all condition's requisite to a fair sale, the buyer and seller, each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

1.	Buyer and seller are typically motivated.
2.	Both parties are well informed or well advised, and acting in what they consider their own best interests.
3.	A reasonable time is allowed for exposure in the open market.
4.	Payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto, and;
5.	The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

COMPETENCY PROVISION

The appraiser has completed similar type appraisals of vacant land throughout the Broward County area during his 41 years as a real estate appraiser in South Florida. As a result of these experiences, the appraiser meets the competency provision of USPAP.

PURPOSE AND FUNCTION OF APPRAISAL

The purpose of the appraisal is to form an opinion of the market value of the fee simple interest of the subject property with a land size of 9,295 square feet as of the effective date, October 17, 2023. The function of this report is for the client's use in the development process in accordance with the Ft. Lauderdale Community Redevelopment Agency development plans for NW 6th Street (Sistrunk Boulevard).

LEGAL DESCRIPTION

The legal description is as follows as noted on the attached deed and property appraiser records.

Lots 29 and 30, less the south 10 feet of Block 5, of Washington Park, according to the plat thereof recorded in Plat Book 19, Page 22 of the Public Records of Broward County, Florida, and land lying and being in Broward County. A copy of the most recent deed is included in the addendum.



SCOPE OF SERVICES

The appraisal problem with this assignment is to estimate the market value for use in the potential purchase of the property. We have compiled all the necessary data in order to formulate an opinion of value. We have presented the applicable data in this Appraisal Report format. Any additional supporting data can be found in our working file. In preparing our report, we have reviewed and relied upon the following data.

- 1. Sales and listings of vacant land properties throughout the subject neighborhood and Broward County over the past three years.
- 2. Review of public records for all pertinent sales data. Data was obtained from LoopNet, CoStar Comps, MLS, and the Property Appraiser's Office.
- Review and consider the sales history of the subject property and surrounding properties in the neighborhood.
- 4. Review of Ft. Lauderdale, Broward County, and neighborhood trends.
- 5. Inspection of neighborhood and analysis of land use patterns and trends.
- 6. Inspection of subject property and comparable sales and verification of sales information.

MARKETING PERIOD

Based upon review of the neighborhood and competing properties it is our opinion that the marketing period for the subject property would be three to six months.

INTENDED USE, INTENDED USERS AND CLIENT

The intended use is for submission to the Ft. Lauderdale Community Redevelopment Agency for development assistance and the intended users are the client, the Ft. Lauderdale CRA and their respective legal and financial representatives. The client on this assignment is Mr. Alvin Lewis.



REAL ESTATE TAX INFORMATION

Owner- Alvin Lewis and Levittrick Lewis

Property I.D. 5042-05-01-1080

Property A	Assessment				
Year	Land	Building / Improvement	Just/Market Value	Assessed / SOH Value	Tax
2024	\$112,270	0	\$112,270	\$51,320	
2023	\$112,270	0	\$112,270	\$46.660	
2022	\$76,550	0	\$76.550	\$42.420	\$1,061.76
Total Ju	ıst Market V	falue (2022)	\$76,550		
Total La	and Assessm	nent (2022)	\$76,550		
Total R	eal Estate Ta	axes (2022)	\$ 1,061.76		
Real Es	tate Taxed P	Paid (12/23/2022)	\$ 1,019.20		

5042-05-01-1090

Property Assessment					
Year	Land	Building / Improvement	Just/Market Value	Assessed / SOH Value	Tax
2024	\$92,220	0	\$92,220	\$42,180	
2023	\$92,220	0	\$92,220	538.350	
2022	\$62.880	0	\$62,880	534.870	\$872.47
Total Just Market Value (2022)			\$ 62,880		
Total Land Assessment (2022)			\$ 62,880		
Total Real Estate Taxes (2022)			\$ 872.47		
Real Estate Taxes Paid (12/23/2022)			\$ 846.30		
Total Taxes Paid (2022)			\$ 1,865.50		



PROPERTY DESCRIPTION

LOCATION: NWC of NW 6th Street (Sistrunk Boulevard) and NW 22nd

Avenue

2201 NW 6th Street

Ft. Lauderdale, Florida 33311

OWNER'S NAME/ADDRESS: Alvin Lewis and Levittrick Lewis

4701 NW 16th Street Ft. Lauderdale, FL 33313

INSPECTION DATES: October 5 and October 17, 2023

SITE SIZE: 9,295 Square Feet

DIMENSIONS: Rectangular shaped vacant parcel- Roughly 92 feet by 102

feet.

ZONING: NWRAC-MUw – NW Regional Activity Center, Mixed Use

West City of Ft. Lauderdale

ACCESS: The property has access along the west side of NW 22nd

Avenue and on the north side of NW 6th Street (Sistrunk

Boulevard)

PRESENT USE: Vacant land

HIGHEST AND BEST USE: The highest and best use is for future commercial or mixed-

use development.

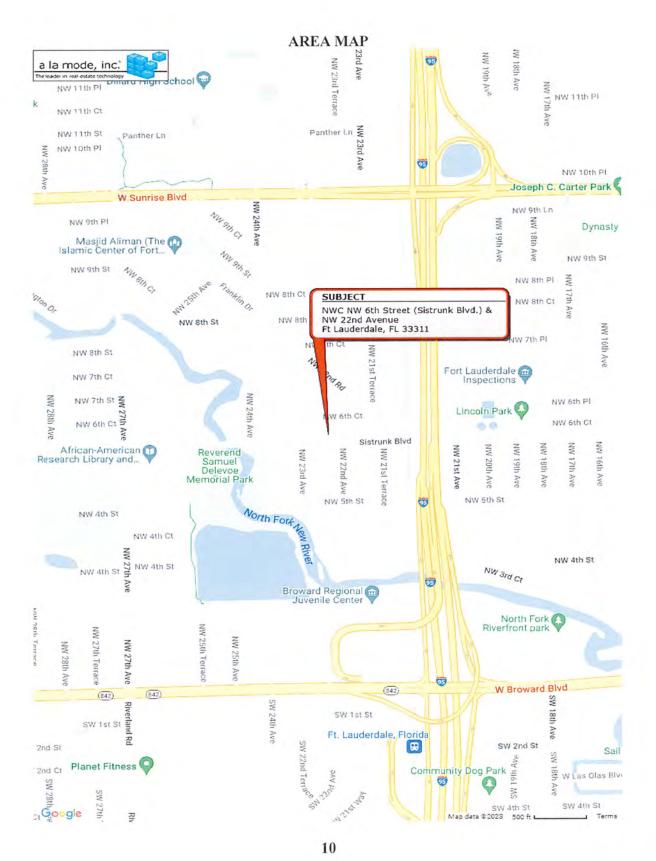
SALES HISTORY: The subject property was last transferred in April of 2017 via

a Quit Claim Deed as recorded in Instrument Number

114383335.

IMPROVEMENTS: Vacant land-no building or site improvements







NEIGHBORHOOD DESCRIPTION

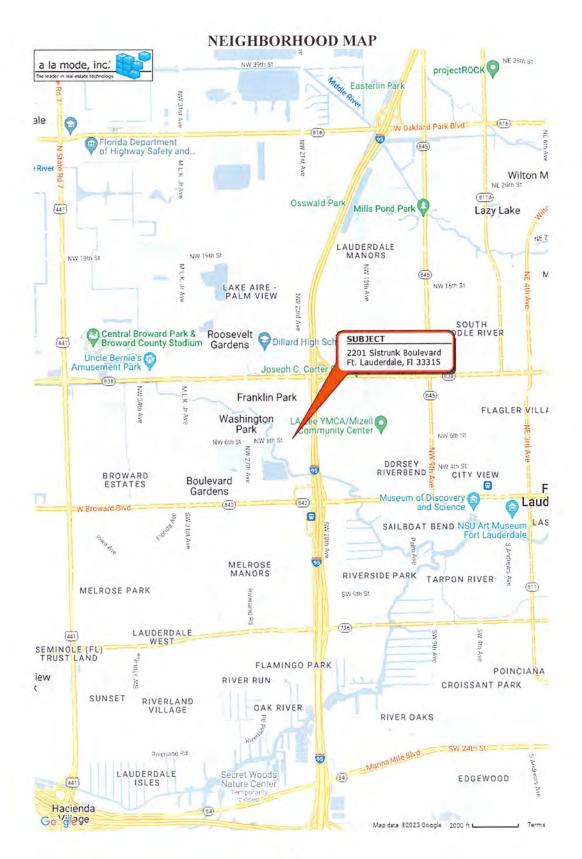
The neighborhood is located in the northwest section of Ft. Lauderdale along the Sistrunk Boulevard corridor from NW 31st Avenue to Andrews Avenue. The area is generally described as being bound on the East by I-95, on the south by Broward Boulevard, on the West by NW 31st Avenue and on the north by Sunrise Boulevard. This is an area of single family, multi-family residential and commercial development. Most commercial development is on the major roadways, Sistrunk Boulevard, NW 27th Avenue, NW 31st Avenue, Broward, and Sunrise Boulevards. The subject is located in an area with good access to downtown Ft. Lauderdale, the Ft. Lauderdale International Airport, Port Everglades, the Broward Convention Center, and Ft. Lauderdale Beach.

Access to the Ft. Lauderdale International Airport is via Federal Highway or by I-95 with entrances at Sunrise and Broward Boulevards, and access to the Ft. Lauderdale Convention Center, Port Everglades and Ft. Lauderdale Beach is also within close proximity to the subject neighborhood. Public and private transportation options make this a good location for the employment centers of South Florida. New development of commercial properties along the Sistrunk corridor, east of I-95 have been proposed or constructed over the past few years.

In general, the neighborhood is a well-established older residential neighborhood with a mixture of single family residential and multifamily residential development. The area consists of a high percentage of small older ranch style homes which are being renovated and replaced with new residential or mixed-use properties. Values in the subject neighborhood have increased considerably in the past 10 years and the vertical developments in the downtown area are overflowing into the subject neighborhood. The long-term outlook for the neighborhood is for the market to continue to strengthen and values to increase in the subject area. This trend is evident in many of the neighborhoods in the Ft. Lauderdale market area.

The Fort Lauderdale Community Redevelopment Agency has been acquiring properties in this neighborhood for almost 20 years and the agency is now assisting many developers with new residential, commercial, and mixed-use projects. Sistrunk Boulevard infrastructure was one of the first improvements to the neighborhood with new lighting, paving, curbing, and parking.







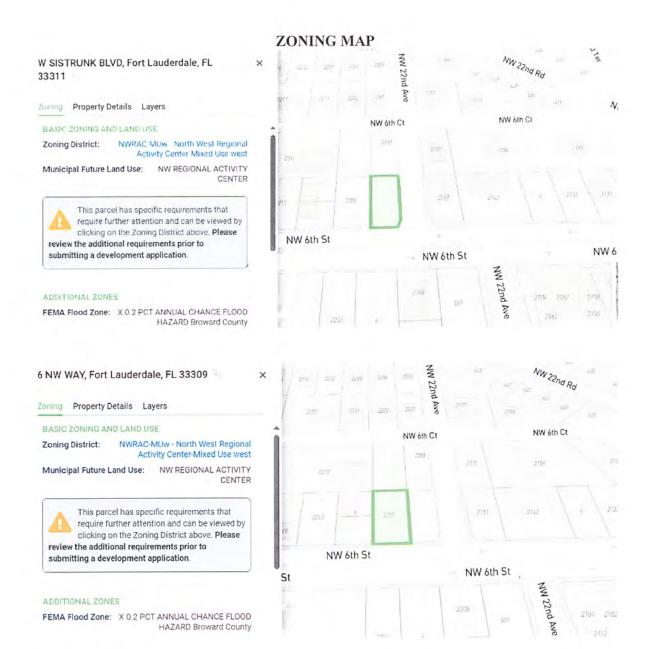
ZONING

The subject property is zoned NWRAC-MUw – NW Regional Activity Center, Mixed Use West in the City of Ft. Lauderdale. This zoning classification allows for a variety of development options including residential, commercial, and mixed-use development.

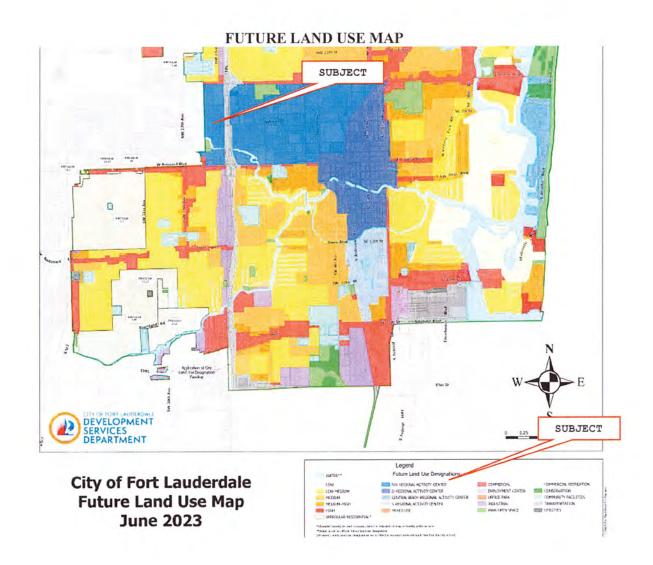
The following is the purpose of this zoning district as taken from the code of ordinances of the City of Ft. Lauderdale:

This district is intended to promote and enhance the existing commercial and residential character of the main corridors of the NWRAC by providing a wide range of employment, shopping, services, cultural and residential opportunities through allowing a mix of residential and non-residential uses. These areas include higher densities along the corridors transitioning to the lower densities and intensities of the surrounding zoning districts subject to adopted regulations.











DEFINITION OF HIGHEST AND BEST USE

That reasonable and probable use that will support the highest and present value, as defined, as of the effective date of the appraisal.

Alternatively, that use, from among reasonable, probable, and legal alternative uses, found to be physically possible, appropriately supported, financially feasible and which results in the highest land value.

Implied within this definition is recognition of the contribution of that specific use to community environment or to community development goals in addition to wealth maximization of individual owners.

Also implied is that the determination of the highest and best use results from the appraiser's judgment and analytical skill, i.e., that the use determined from the analysis represents an opinion, not a fact to be found. In appraisal practice, the concept of highest and best use represents the premise upon which value is based. In the context of probable selling price (Market Value), another appropriate term to reflect highest and best use would be "most probable use". In the context of investment value, an alternative term would be "most profitable use".

HIGHEST AND BEST USE

The subject consists of a 9,295-square foot parcel located at the NWC of NW 22nd Avenue and Sistrunk Boulevard (NW 6th Street) in the City of Ft. Lauderdale, Florida 33311. The site is physically able to be constructed for residential, commercial, or industrial uses. The property has a zoning of NWRAC-MUw – NW Regional Activity Center, Mixed Use West in the City of Ft. Lauderdale. This zoning allows for more intense use than many other zoning districts and allows for both residential and mixed-use development. The CRA has been highly active along the Sistrunk corridor with the majority of the new construction on the east side of I-95, however the proximity to the downtown business core makes this area attractive to developers and end users. Based on the four criteria for the estimation of the highest and best use, it is our opinion that the subject 9,295 square foot property would have the highest and best use for future commercial and or mixed-use development.



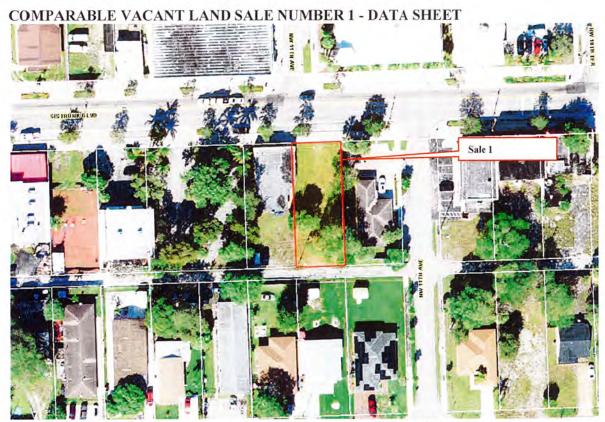
APPRAISAL PROCESS

In order to arrive at the market value for the property, special attention must be given to the typical purchaser who might have an interest in a particular property. Market Value is the most probable sales price which a property will bring, and this price depends upon the typical purchaser's reaction to the various supply and demand factors that affect the market value.

The Appraisal Process is basically an economic analysis consisting of a review of the factors that affect market value. There are three approaches to value to be considered in any appraisal, The Cost, Income and Market Approaches. In this instance, the Cost and Income Approaches to Value will not be considered, as the subject property is a vacant parcel of land. The Income Approach to Value will not be considered due to the lack of available market data in support of a rental rate for the property. The Cost Approach to Value would not be applicable as the subject is vacant land.

The subject property consists of a 9,295 square foot parcel of vacant land with a zoning of NWRAC-MUw-NW Regional Activity Center, Mixed Use West in the City of Ft. Lauderdale In this instance, we will provide comparable land sales located in the subject neighborhood to arrive at a market value conclusion. Properties similar to the subject property are generally valued using a sale price per square foot of land area as the unit of comparison.





RECORDING DATA:

County: Broward County Instrument Number:118672485 Folio number's: 5042-04-05-0270

LOCATION OF SALE:

1102 NW 6th Street

Ft. Lauderdale, Florida, 33311

GRANTOR:

Vacant Land Men, LLC

GRANTEE:

ILFC Corporation

LEGAL DESCRIPTION:

Lot 2, Block 3, of Tuskegee Park, according to, the Plat thereof, recorded in the Plat Book 3, Page 9, of the Public Records of Broward County, Florida.

Less the following: That portion of Lot2, Block 3, of Tuskegee Park, according to , the Plat thereof, recorded in the Plat Book 3, Page 9, of the Public Records of Broward County, Florida.



COMPARABLE VACANT LAND SALE NUMBER 1 (CONTINUED)

DATE OF SALE: 2/9/2023

SIZE: 6,342 Square Feet

CONSIDERATION: \$295,000

FINANCING: Cash to seller

SALE PRICE PER SQ. FT: \$46.52 per square foot of land area

TYPE OF INSTRUMENT: Warranty Deed

ZONING: NWRAC-MUw NW Regional Activity Center

Mixed Use West, Ft. Lauderdale, Florida.

PRESENT USE: Vacant

CONDITIONS OF SALE: Arm's-length

ENCUMBRANCES: Restrictions, covenants, limitations, and easement of

record. No apparent effect on sale price.

VARIOUS ON-SITE UTILITIES: All utilities available to the site

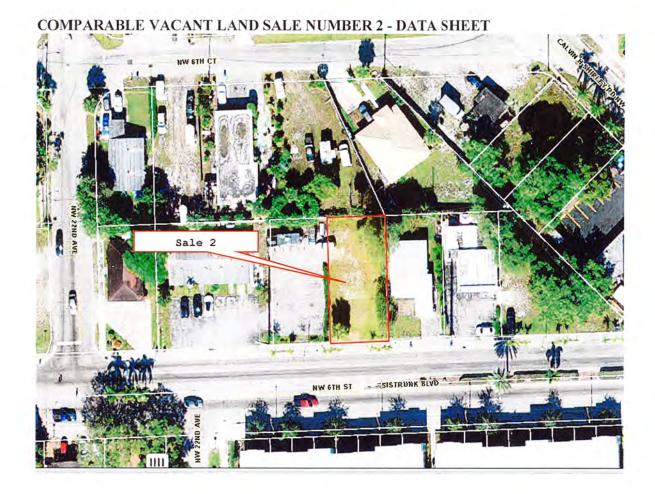
COMMENTS: Parcel is an interior lot with direct access to NW 6th

Street to the north.









RECORDING DATA: County: Broward County

Instrument Number: 117509340 Folio number's: 5042-05-01-0770

LOCATION OF SALE: 2133 NW 6th Street

Ft. Lauderdale, Florida 33311

GRANTOR: The Devine Touch Investments, Inc.

GRANTEE: 2133 NW 6th Ave., Inc.

LEGAL DESCRIPTION: Lot 17, Block 4, of Washington Park, according to

the map or plat thereof recorded in Plat Book 19, Page 22, of the Public Records of Broward County,

Florida.



COMPARABLE VACANT LAND SALE NUMBER 2 (CONTINUED)

DATE OF SALE: August 16, 2021

SIZE: 4,797 Square Feet

CONSIDERATION: \$130,000

FINANCING: Cash to seller

SALE PRICE PER SQ. FT: \$27.10 per square foot of land area

TYPE OF INSTRUMENT: Warranty Deed

ZONING: NWRAC-MUw NW Regional Activity Center

Mixed Use West, Ft. Lauderdale, Florida.

PRESENT USE: Vacant

CONDITIONS OF SALE: Arm's-length

ENCUMBRANCES: Restrictions, covenants, limitations, and easement of

record. No apparent effect on sale price.

VARIOUS ON-SITE UTILITIES: All utilities available to the site

COMMENTS: Parcel is an interior lot with direct access to NW 6th

Street.







COMPARABLE VACANT LAND SALE NUMBER 3 - DATA SHEET



RECORDING DATA:

County: Broward County

Instrument Number: 118808115 and 118774517 Folio number's: 5042-05-01-0960, -0970, -0980

LOCATION OF SALE 2360 NW 6th Street

Ft. Lauderdale, Florida 33311

GRANTOR: Albert R. McWhite and L.T. B. Electrical Service,

Inc.

GRANTEE: Vacant Land Men, LLC



COMPARABLE VACANT LAND SALE NUMBER 3 (CONTINUED)

LEGAL DESCRIPTION: Lot 16, Lot 17 and Lot 18, Block 5, of Washington

Park, according to the Plat thereof, as recorded in Plat Book 19, Page 22, of the Public Records of Broward County, Florida less lands deeded for road.

DATE OF SALE: April 21, 2023, and March 31, 2023

SIZE: 15,061 Square Feet

CONSIDERATION: \$340,000 (\$200,000 + \$140,000)

FINANCING: Cash to seller

SALE PRICE PER SQ FT: \$22.57 per square foot of land area

TYPE OF INSTRUMENT: Warranty Deed

ZONING: RS-6 One Family Detached Broward County

PRESENT USE: Vacant

CONDITIONS OF SALE: Arm's-length

ENCUMBRANCES: Restrictions, covenants, limitations, and easement of

record. No apparent effect on sale price.

VARIOUS ON-SITE UTILITIES: All utilities available to the site

COMMENTS: Assemblage of two adjoining parcels outside of the

CRA in unincorporated Broward County.







COMPARABLE VACANT LAND SALE NUMBER 4 - DATA SHEET



RECORDING DATA:

County: Broward

Instrument Number: 118176968 Folio number: 5042-05-06-0345 5042-05-06-0340

5042-05-06-0320

Instrument Number: 118176942 Folio number: 5042-05-06-0350

LOCATION OF SALE: 707 NW 27th Avenue

Ft. Lauderdale, Fl. 33311

GRANTOR: Yakut Properties, LLC

Eli Nissim and Ayala Nissim

GRANTEE: Samer Diab Agha



COMPARABLE VACANT LAND SALE NUMBER 4 (CONTINUED)

LEGAL DESCRIPTION: The West 50.00 feet of lot 4 and all of Lot 5, Less

the East 11.00 Feet, Block 17, Washingtom Park Third Addition, a Subdivision, according to the Plat thereof as recorded in Plat Bool 21, Page 43, of The Public Records of Broward County, Florida, Containing 7,080 Square Feet, More of Less.

DATE OF SALE: May 25, 2022

SIZE: 24,872 Square Feet

CONSIDERATION: \$550,000

FINANCING: Cash to seller

SALE PRICE PER SQ FT: \$22.11 per square foot of land area

TYPE OF INSTRUMENT: Warranty Deed

ZONING: B-3 – General Business, Broward County

PRESENT USE: Vacant Land

CONDITIONS OF SALE: Arm's-length

ENCUMBRANCES: Restrictions, covenants, limitations, and easement

of record. No apparent effect on sale price.

VARIOUS ON-SITE UTILITIES: All utilities available to the site

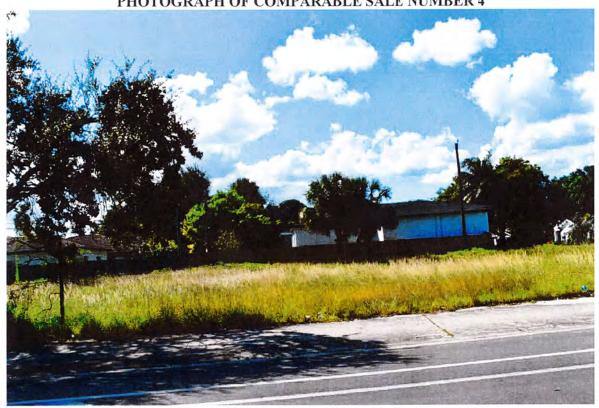
COMMENTS: This sale is a corner lot with access to NW 7th Street

to the south, NW 27th Avenue to the east and NW 7th

Court to the north.



PHOTOGRAPH OF COMPARABLE SALE NUMBER 4









COMPARABLE SALES TABLE-

SALE NO.	SALE DATE	SALE PRICE	Address	SITE SIZE	UNIT PRICE PER SF	ZONING
1	2/9/2023	\$295,000	1102 NW 6th Street, Ft. Lauderdale, FL 33311	6,342	\$46.52	NWRAC- MUw
2	8/16/2021	\$130,000	2133 NW 6th Street, Ft. Lauderdale, FL 33311	4,797	\$27.10	NWRAC- MUw
3	3/21/2023	\$340,000	2360 NW 6th Street, Ft. Lauderdale, FL 33311	15,061	\$22.57	RS-6
4	5/27/2022	\$550,000	707 NW 27th Avenue, Ft. Lauderdale, FL 33311	24,872	\$ 22.11	B-3
	Subject		2201 NW 6th Street, Ft. Lauderdale, FL 33311	9,295		NWRAC- Muw



VALUATION - SALES COMPARISON APPROACH TO VALUE

Discussion of Comparable Sales

In order to form an opinion of the market value of the land, we have reviewed numerous comparable vacant land sales located within the Ft. Lauderdale and Broward County market. The comparable properties are all located within one mile of the subject property in the Northwest area of the City of Ft. Lauderdale and adjoining unincorporated areas of Broward County. Careful consideration was given to locations, size, zoning, access, site conditions as well as elements such as conditions of sale, market conditions, cash equivalency and other factors. Based upon our review of all pertinent factors we have selected the four sales summarized herein as being the most comparable of the sales reviewed. The review of all of these sales was helpful in our overall analysis and we relied more specifically on the sales included in this report. The market has seen a resurgence in activity and has strengthened after the downturn of the real estate market. The subject property has a very good location on Sistrunk Boulevard and the area is undergoing a major transformation with numerous new developments planned and under construction. The CRA has been highly active along the Sistrunk corridor for the last 20 years and much of their planning and financial assistance has created a demand in this area. After reviewing all of the data, we felt the sales summarized in this report were reflective of the market for the subject land at this time. The variances on each sale were considered in our overall review.

In evaluating the sales, various factors are evaluated in a logical sequence. Overall, the sale properties range in size from 4,797 to 24,872 square feet of land area. The price per square foot range was from a low of \$22.11 per square foot of land area to \$46.52 per square foot of land area. The following discussion illustrates the steps undertaken in our analysis.

Property Rights Conveyed:

The property rights being appraised are the Fee Simple Interest subject to existing easements. Each of the comparable sales consisted of the conveyance of the fee simple ownership of the parcels. Thus, no adjustment for property rights is indicated.

Financing:

Vacant land of this type is generally acquired for cash or construction loans with institutional financing. Often times, the financing is obtained in the form of an acquisition and development loan. The financing for each of the sales has been analyzed and all of the sales consisted of cash to seller financing and/or conventional mortgage financing therefore, no adjustment for favorable financing was necessary.



SALES COMPARISON APPROACH TO VALUE

Market Conditions:

We have analyzed numerous sales in the subject area, in the time period of the last few years. The took place from August of 2021 to March of 2023August of 2019, all within 26 months of the date of value. The market conditions for vacant land in this area have been increasing as noted in the sales data included in this report as well as additional sales reviewed to the east of the subject property. No definitive pattern was indicated by the sales that would suggest a market-based adjustment for market conditions. All of the sales have generally sold under similar market conditions. Therefore, no adjustments are considered applicable, but we did consider the sale date of the older sales in our overall final analysis.

Conditions of Sale:

Each of the sales utilized for direct comparison were considered arm's-length transactions for this type of land.

Location:

Locational characteristics deemed significant for vacant land sales include access, surrounding demographics, surrounding properties and uses, supply of competitive land, etc. Three of the sales are located along Sistrunk Boulevard with two of the sales in the City of Ft. Lauderdale. One sale is located on NW 27th Avenue and this was considered an inferior location with a unit sale price of \$22.11 per square foot of land area. Sale 1 is located to the east of I-95, and this was considered to be superior for this locational difference as the demand on the east side is currently stronger than the subject location to the west of I-95. No adjustment for location was considered applicable, but the varying locations were considered in our final analyses.

Zoning/Land Use:

Sales 1 and 2 had similar zoning classifications in the City of Ft. Lauderdale and Sale 3 had a residential zoning and Sale 4 had a commercial zoning. The subject zoning was considered superior to both Sales 3 and 4 and some upward adjustment for zoning was considered to be applicable.

Size/Physical Features:

We have reviewed the sizes and various physical features of each of the sales relative to the subject property. The subject site is 9,295 square feet of land area. The sales had varying sizes from 4,797 square feet to 24,872 square feet of land area with the two largest sales having the lowest unit sale prices. The varying sizes of each sale will be considered in conjunction with the other variances noted and discussed above.



SALES COMPARISON APPROACH TO VALUE

Conclusion

The sales had a unit sale price range from a low of \$22.11 per square foot for the largest site located in unincorporated Broward County to a high of \$46.52 per square foot of land area for a similar size site located to the east of I-95 with the same zoning and located on Sistrunk Boulevard. The sales sold from August of 2021 to the most recent sale in March of 2023 and our review of additional sales to the east of the subject indicate some upward adjustment for time is applicable. No definitive dollar-based adjustments were indicated by this array of sales although we have considered the variances noted in our review. In summary, a market value below Sale 1, being located east of I-95 and above Sale 2, the oldest sale at \$27.10, was considered applicable.

Therefore, we have estimated the value of the subject 9,295 square foot site based upon the overall review of the sales presented, the sale history for the subject and surrounding properties and additional sales and listings considered in our review. Based on our review of the data, it is our opinion that a land value of \$30.00 per square foot of land area would be applicable for the subject property. Therefore, the market value of the whole property would be.

9,295 square feet x \$30.00 per Square Foot = \$278,850 say \$279,000



RECONCILIATION

The Sales Comparison Approach was used to analyze sales of similar properties for the 9,295 square feet subject parcel. The review of the sales data led us to a conclusion of market value for the subject site at \$30.00 per square foot of land area, which indicated a market value of \$279,000. The use of the Cost and Income Approaches to Value was not considered relevant in this assignment and thus we have relied solely on the Sales Comparison Approach to Value.

Based upon our review of the subject's location, zoning, and available utilities, it is our opinion that the market value of the subject property as of October 17, 2023, is as follows:

MARKET VALUE OF SUBJECT PROPERTY

TWO HUNDRED SEVENTY-NINE THOUSAND DOLLARS (\$279,000)



ASSUMPTIONS AND LIMITING CONDITIONS

The legal description furnished to the appraiser is assumed to be correct.

All existing liens and encumbrances have been considered, however, the property is appraised as though free and clear, under responsible ownership and competent management.

The information identified in this report as being furnished to the appraiser by others is believed to be reliable; however, the appraiser assumes no responsibility for its accuracy.

It is assumed that there are no hidden or unapparent conditions of the property, subsoil, or structures that render it more or less valuable. No responsibility is assumed for such conditions or for arranging for engineering studies that may be required to discover them.

It is assumed that there is full compliance with all applicable federal, state, and local environmental regulations and laws unless noncompliance is stated, defined, and considered in the appraisal report.

It is assumed that all required licenses, certificates of occupancy, consents, or other legislative or administrative authority from any local, state, or national government or private entity or organization have been or can be obtained or renewed for any use on which the value estimate contained in this report is based.

It is assumed that the utilization of the land any improvements is within the boundaries or property lines of the property described and that there is no encroachment or trespass unless noted in the report.

The distribution, if any, of the total valuation in this report between land and any improvements applies only under the stated program of utilization. The separate allocations for land and buildings must not be used in conjunction with any other appraisal and are invalid if so used.

Possession of this report, or copy thereof, does not carry with it the right of publication. It may not be used for any purpose by any person other than the party to whom it is addressed without the written consent of the appraiser, and in any event, only with proper written qualifications and only in its entirety.

It is assumed that the land size is accurate.



ASSUMPTIONS AND LIMITING CONDITIONS (Continued)

Disclosure of the contents of this appraisal is governed by the bylaws and regulations of the American Society of Appraisers.

The appraiser herein by reason of the appraisal is not required to give further consultation, testimony, or be in attendance in court with reference to the property in question unless arrangements have been previously made.

Neither all, nor part of the contents of this report, especially any conclusions as to value, the identity of the appraiser, or the firm with which the appraiser is connected, shall be disseminated to the public through advertising, public relations, news, sales, or other media without the prior written consent and approval of the appraiser.

The Americans with Disabilities Act ("ADA") became effective January 26, 1992. I have not made a specific compliance survey and analysis of this property to determine whether or not it is in conformity with the various detailed requirements of the ADA. It is possible that a compliance survey of the property, together with a detailed analysis of the requirements of the ADA, could reveal that the property is not in compliance with one or more of the requirements of the Act. If so, this fact could have a negative effect upon the value of the property. Since I have no direct evidence relating to this issue, I did not consider possible non-compliance with the requirements of ADA in estimating the value of the property.

Unless otherwise stated in this report, the existence of hazardous materials, which may or may not be present on the property, was not observed by the appraiser. The appraiser has no knowledge of the existence of such materials on, or in the property. The appraiser is not qualified to detect such substances. The presence of substances such as asbestos, urea-formaldehyde foam insulation or other potentially hazardous materials may affect the value of the property. The value estimate is predicated on the assumption that there is no such material on or in the property that would cause a loss in value. No responsibility is assumed for any such conditions, or for any expertise or engineering knowledge required to discover them. The client is urged to retain an expert in this field, if desired.



CERTIFICATION

I certify t	that, to the best of our knowledge and belief:
	The statements of fact contained in this report are true and correct.
-	The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are our personal, unbiased professional analyses, opinions, and conclusions.
	I have no present or prospective interest in the property that is the subject of this report, and I have no personal interest or bias with respect to the parties involved.
-0	My compensation is not contingent upon the reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value estimated, the attainment of a stipulated result, or the occurrence of a subsequent event.
-	My analyses, opinions, and conclusions were developed, and this report has been prepared in conformity with the Uniform Standards of Professional Appraisal Practice of The American Society of Appraisers and The Appraisal Foundation.
_	I have made a personal inspection of the property that is the subject of this report. I have not performed any services regarding the property as an appraiser or in any other capacity during the past three years.
_	John Zink provided significant professional assistance in the preparation of this report including research and sales data collection.
	My analysis, opinions, and conclusions were developed, and this report has been prepared, in conformity with the requirements of the Uniform Standards of Professional Appraisal Practice.
	I have met or exceeded the minimum prescribed educational requirements for Recertification as an Accredited Senior Appraiser (ASA) of the American Society of Appraisers.
	*



State Certified General R.E. Appraiser No. RZ1270

Robert D. Miller, ASA

ADDENDUM

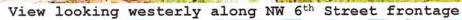
PHOTOGRAPHS OF THE SUBJECT PROPERTY





View looking westerly on Sunrise Boulevard







View looking northerly along NW 22nd Avenue.



Street view looking easterly along NW 6th Street



View looking northwesterly at corner



View looking northwesterly of NW 6th Street frontage



View looking northerly from NW 6th Street.

MOST RECENT DEED

Instr# 114393335, Page 1 of 4, Recorded 05/15/2017 at 09:59 AM Broward County Commission Deed Doc Stamps: \$0.70

This Instrument Prepared By and
Return to:
Name: Mary McPherson Lewis, Esq.
Address: 4699 N, State Road 7 - #C5
Tamarac, FL 33319

Parcel Identification /
(Folio) Number: 5042 05 01 1090

QUIT-CLAIM DEED

THIS QUIT-CLAIM DEED, Executed this \$\frac{1}{2}\] day of, \quad 2017, by
ALVIN LEWIS, a single man, whose post office address is 4701 M.W. 16th Street, Lauderfall, Florida 33313, Donormy Lewis Brown, a married woman, whose post office address is 10840 S.W. 128th Street, Milami, Florida 33176, and Shammellyn Lawis Caraballio, a single woman, whose post office address is 10719 N.W. 37th Street, Sunrise, Florida 33323, first party, to ALVIN Lewis, a single man, whose post office address is 4701 N.W. 16th Street, Lauderfall, Florida 33313, and Levittrack Lewis, a single man, whose post office address is 4701 N.W. 16th Street, Lauderfall, Florida 33313, second party.

(Wherever used bescin the terms "first garty" and "second party" shall include singular and phrall, bein, legal representatives, and assigns of individuals, and the successor and assigns corporations, wherever the context so admits or requires.)

WITNESSETH, that the said tirst party, for and in consideration of the sum of Ten Dollars (510.00), in hand gaid by the said second party, the receipt whereof is hereby acknowledged, does hereby remise, release, and quit-claim unto the said second party forever, all the right, title, interest, claim, and demand which the said first party has in and to the following described los, piece or pascel of land, situate, lying and being in the County of Browsed, State of Florida, to-wit:

LOTS 29 and 30, less the South 10 feet of DLOCK 5 of WASHINGTON PARK, according to the Plat thereof, as recorded in Plat Book 19, Page 22, of the Public Records of Broward County, Florida, said land lying and being in Broward County.

Subject to Ensements, Restrictions Reservations, Conditions and Limitations of record.

THIS PROPERTY IS NOT THE HOMESTEAD OF THE GRANTOR

TO HAVE AND TO HOLD the same together with all and singular the appurtenances thereunto belonging or in anywise appertaining, and all the estate, right, title, interest, here, equity and claim whensoever of the said first party, either in law or equity, to the only proper use, benefit and behoof of the said second party forever.

IN WITNESS WHEREOF, the said link party has signed and scaled these presents the day and year first above written.



SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:	
/N	GRANTOR:
J	Alter
Witness Signature	ALVIA LAWIS
Ceil FRAK JONES	C.
Print Name	
Jimmet Hankery	
// witness signature	
Tinnie L Harborry	
STATE OF FLORIDA)	
,	
COUNTY OF BROWARD ()	
State and Country aforesaid to take acknowledge who ispersonally known to me or who is as identification and is to me known to be the p foregoing Quit-Claim Dead and that he took as he conducted the same of his own will and dead.	nzs produced (N / 1,200 - 1,20
of	the County and State last aforesaid this 227 day
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SPOKED SECTED AND AND THE IVERED	
NIGNED, SEALIND AND DELIVERED IN THE PRESENCE OF:	
	GRANTON:
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Price Name	
2 Million	
Witness Signature	
FARNKIN D. RADWAD	
Print Name	
STATE OF FLORIDA	
COUNTY OF	
CODITION)	
State and County aforesaid to take acknowledge RROWN, who ispersonally known to as identification and is to me known to be the	person described in and who executed the m cath before me and acknowledged before me
	J.L.
WITNESS my hazd and official seal is est. in the seal of the seal	n the County and State last aforesaid thas 💇 day
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Betry Public - Stein of Placets	- Harfor 1/1/
My Comm. Equipm Are 18, 2021	OTARY PUBLIC - STATE OF FLORIDA

(SEAL)

(SEAL)

SIGNED, SPAKED AND DELIVERED IN THE PARSENCE OF:	
	GRANTOR:
	Startly Cords
A stines a granture	SHANDELYN LEWIS CARABALLO
Print Name	
for the booksen	
Witness Signature	
FRADRIND Brown	
Print Name	
STATE OF FLORIDA) COUNTY OF BROWARD)	
I HEREBY CERTIFY, that on this day, be	
State and County aforesaid to take acknowledgmen	
LEWIS CARABALLO, who is persons	ally known to me or who has produced
(26/4-792-60-80/-0 as identification described in and who executed the foregoing Quit-	on and is to use known to be the person Thirm Deed and that the took an oath
before use and acknowledged before me that she ex	ecuted the same of her own will and deed.
-	255
of	County and State last afterested this <u>XI</u> d
PRICOS VALLIANS	- 16.
Motory Public - State of Rostes	North Mill
1 12 Mar Comes Contrac Aury b5, 2000	- X

NOTARY PUBLIC - STATE OF FLORIDA

QUALIFICATIONS

ROBERT D. MILLER, ASA

EDUCATION: Appraisal Institute Courses

SSP Standards of Professional Practice
I-A Fundamentals of Real Estate Appraisal
I-B Capitalization Theory and Techniques
Appraising a Single-Family Residence

2-1 Case Studies in Real Estate Valuation

2-2 Report Writing

Business Valuation Seminar Litigation Valuation Other Appraisal Courses

Mass Appraisal of Residential Properties

Florida State Law and USPAP Factory Built Housing

Automated Valuation Models
Over 600 Hours of CE

PROFESSIONAL Senior Member of American Society of Appraisers-

AFFILIATION: South Florida Chapter No. 82 – Accredited Senior Appraiser (ASA) Real

Property Urban

LICENSED: Certified General Real Estate Appraiser RZ#1270- State of Florida

EXPERIENCE: 1993-1995 Vice President-The Urban Group, Inc. 1995-2018 Real Estate Appraiser and Subconsultant

1978-1993 Real Property Analysts, Inc., Fort Lauderdale,

Florida, Executive Vice President

1987 Involved in United States Senate Study Right-of-Way

Acquisition Procedures

QUALIFIED AS

EXPERT WITNESS FOR: Condemnation proceeding in Broward, Dade, Monroe, Palm Beach and Duval

Counties, Florida and Lake, Kankakee, Cook and DuPage Counties, Illinois. Testified in Bankruptcy Court in Florida and Texas and Federal Court in Miami,

Florida

HAS COMPLETED: Appraisal Assignments Counseling

Commercial, vacant, and improved Condemnation projects

Industrial, vacant, and improved Multi-family residential,

Mobile Home Parks Office, vacant and improved Special purpose properties Acquisition projects Income tax analysis Investment analysis Tax assessments ROW Cost Analysis Special assessments Review Services

VARIOUS CLIENTS OVER THE PAST TEN YEARS

GOVERNMENT

ALACHUA COUNTY

BROWARD COUNTY

BROWARD COUNTY AVIATION DEPARTMENT

BROWARD COUNTY SCHOOL BOARD

CHARLOTTE COUNTY

CITY OF CORAL SPRINGS

CITY OF FORT LAUDERDALE

CITY OF FORT MYERS

CITY OF HALLANDALE BEACH

CITY OF HOLLYWOOD

CITY OF LAUDERDALE LAKES

CITY OF KEY WEST

CITY OF MIAMI

CITY OF MIRAMAR

CITY OF MOUNT DORA

CITY OF NEW SMYRNA

CITY OF POMPANO BEACH

CITY OF RIVIERA BEACH

CITY OF SUNRISE

FEDERAL AVIATION ADMINISTRATION

FLORIDA DEPARTMENT OF TRANSPORTATION

MIAMI DADE COUNTY

PALM BEACH COUNTY

PALM BEACH COUNTY SCHOOL BOARD

SMALL BUSINESS ADMINISTRATION

SOUTH FLORIDA WATER MANAGEMENT

TOWN OF DAVIE

TOWN OF PALM BEACH

US DEPARTMENT OF HOUSING & URBAN DEVELOPMENT

PRIVATE

ALTMAN DEVELOPMENT CORPORATION

CLEAR CHANNEL OUTDOOR

CLEVELAND CLINIC

LENNAR HOMES

THE TAUBMAN COMPANY

SBA TOWERS INC.

WAL-MART CORPORATION

ATTORNEY

ACKERMAN SENTERFITT

BECKER & POLIAKOPF

BRIGHAM-MOORE

COKER AND FEINER

BRIAN PATCHEN PA

HOLLAND & KNIGHT

DALE BRUSCHI PA

TEW CARDENAS

GOREN CHEROF DOODY & EZROL PA

WEISS-SEROTA-HELFMAN