FIRST AMENDMENT TO AMENDED AND RESTATED LEASE AGREEMENT

[Police Substation]

THIS FIR	ST AMENDMENT TO AMENDED AND RESTATED LEASE AGREEMENT
is entered into th	nisday of, 2020, by and between:
un 13	3 NE 13 STREET, LLC, a limited liability company organized nder the laws of Florida, whose usual place of business is 505 NE 5 Street, #5, Fort Lauderdale, Florida 33304, referred to as Lessor", and
	TTY OF FORT LAUDERDALE, a municipal corporation of the ate of Florida, referred to as "the City" or "Lessee".
	AS, Lessor owns certain real property in Broward County, Florida, having a 533 NE 13 Street, Fort Lauderdale; and
Commission of t lease agreement	AS, by adoption of Motion at their meeting of September 1, 2015, the City the City of Fort Lauderdale authorized the proper City officials to enter into a with Lessor, and an Amended and Restated Lease Agreement between Lessor executed on September 23, 2015 (the "Lease"); and
WHERE <i>A</i> and	AS, the Lease grants the Lessee two options to extend the term of the Lease;
	AS, the City desires to exercise its first option to renew the Lease upon terms as hereinafter set forth.
City Commission the City's first op	AS, by adoption of Motion at their meeting on, 2020, the n of the City of Fort Lauderdale authorized the proper City officials to exercise ption to extend the Lease and to enter into this First Amendment to Amended ase Agreement (the "First Amendment").
in this Lease Ag	HEREFORE, in consideration of the mutual promises and covenants contained greement, and other good and valuable consideration, the receipt of which is the parties agree as follows:

<u>Recitals</u>. The foregoing recitals are true and correct and are incorporated herein.

1.

- 2. Amendments to Lease. The Lease is amended as follows:
 - a. Section 3 of the Lease is deleted and replaced with the following:
 - 3. The term of this Lease Agreement shall commence on October 1, 2015 (the "Commencement Date") and shall terminate on September 30, 2025 (the "Current Term"). Provided this lease is in good standing, the Lessor hereby grants the Lessee one option to extend the term of this Lease Agreement for five years for the renewal term. During the renewal period, the increase in annual rent shall be three percent (3%) more than the prior year's annual rent. In order to exercise its option, the Lessee must notify the Lessor in of its intention to exercise the option in writing no later than six months prior to end of the current term.
 - a. The City is granted the right to terminate the Lease during the final year of the current lease term [i.e., October 1, 2024, through September 30, 2025] in the event a new City Police Department Headquarters is constructed. The City shall exercise its early termination right by providing Lessor with written notice at least ninety (90) days prior to the early termination date. Any early termination date shall fall on the last day of any month during the final year of the current lease term. If the City's early termination date occurs during the first six (6) months of the final year of the current lease term, the City shall pay to Lessor an early termination fee equal to two (2) month's Rent at the thenapplicable rate. The City shall not be required to pay an early termination fee if the termination date occurs during the final six (6) months of the current lease term.
 - b. Section 5 of the Lease is deleted and replaced with the following:

5. Rent.

Lessee agrees to pay rent for the Leased Premises as set forth below. Lessor acknowledges that Lessee is a tax-exempt entity. Upon request, Lessee will provide certification of its tax-exempt status.

Rent for the Leased Premises shall be due and payable on the first day of each month as follows:

From	То	Amount
10/1/2019	- 09/30/2020:	\$12,910.61 / per month
10/1/2020	- 09/30/2021:	\$13,297.93 / per month
10/1/2021	- 09/30/2022:	\$13,696.87 / per month
10/1/2022	- 09/30/2023:	\$14,107.77 / per month
10/1/2023	- 09/30/2024:	\$14,531.01 / per month
10/1/2024	- 09/30/2025:	\$14,966.94 / per month

If any payment of Rent is not made within ten (10) business days after the payment date, a "Late Charge" in the amount of five percent (5%) of the unpaid balance may be charged by Lessor.

The annual rental fees reflect an annual increase of three percent (3%) increase in rent from the prior year.

- c. Sections 8(e) and 8(f) of the Lease were intentionally deleted since the improvements required thereunder have been completed by Landlord.
- 3. <u>Ratification/Effectiveness</u>. Except as specifically amended herein, all of the terms, covenants, conditions, and provisions set forth in the Lease are hereby ratified and confirmed and remain in full force and effect. This First Amendment shall be binding on and inure to the benefit of the respective parties hereto and their successors and assigns, as permitted under the Lease.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

[SIGNATURE PAGES FOLLOW]

Lease Agreement this		, the parties have set their hands and seals to this, 2020.
WITNESSES:		<u>LESSOR</u> :
		533 NE 13 STREET, LLC, a Florida limited liability company
		By:
Witness #1 – signature (as to both)	Derrick Caglianone, as Manager
Witness #1 - print/type name (as t	to both)	
		By:
Witness #2 – signature (as to both	.)	Pamela Caglianone, as Manager
Witness #2 - print/type name (as t	to both)	
STATE OF FLORIDA		
COUNTY OF BROWARD		
presence or \square online notar CAGLIANONE and PAM Florida limited liability convested in them by the limited	ization, this ELA CAGLIAN mpany, on behal ed liability comp	nowledged before me, by means of physical day of, 2020, by DERRICK ONE, as Managers of 533 NE 13 Street, LLC, a lf of the limited liability company under authority pany. They are both personally known to me or as identification.
[Notary Stamp Below]		Notary Public - State of Florida
		Name typed, printed or stamped
		My Commission Expires:

Lease Agreement this day of	the parties have set their hands and seals to this, 2020.
	<u>LESSEE</u> :
WITNESSES:	CITY OF FORT LAUDERDALE. A Municipal Corporation of the State of Florida
Witness #1 – signature (as to both)	By: Dean Trantalis, Mayor
Witness #1 - print/type name (as to both)	
Witness #2 - signature (as to both)	By: Christopher J. Lagerbloom, ICMA-CM City Manager
Witness #2 - print/type name (as to both)	
(CORPORATE SEAL)	ATTEST:
	By: Jeffrey A. Modarelli, City Clerk
	Approved as to form: Alain E. Boileau, City Attorney
	By: James Brako, Esq., Assistant City Attorney