



| Original Proposal | | | | |
|-------------------|--------------------------|-------------------------------|-------------------------------|--------------|
| | NW 2nd St. Project #1 | 1425 NW 3rd St. Project #2 | 735 NW 10 Terr. Project #3 | Total |
| FLCDC | \$ 45,000 | \$ 9,100 | \$ 25,000 | \$ 59,100 |
| HOME | \$ 179,600 | \$ 14,400 | \$ 106,000 | \$ 300,000 |
| Other Sources | TBD | \$ 70,400 | \$ 1,147,500 | \$ 1,517,900 |
| Project Budget | | \$ 93,900 | \$ 1,278,500 | \$ 1,372,400 |

| Revised Proposal | | | |
|------------------|-------------------------------|-------------------------------|------------|
| | 1425 NW 2nd St. Project #2 | 735 NW 10 Terr. Project #3 | Total |
| FLCDC | \$ 25,000 | \$ 20,000 | \$ 45,000 |
| HOME | \$ 135,000 | \$ 165,000 | \$ 300,000 |
| Other Sources | \$ 100,000 | | \$ 120,000 |
| Project Budget | \$ 240,000 | \$ 185,000 | \$ 465,000 |

Project #1 - Original NW 2nd Street Project Proposal- The FLCDC plan is to acquire four vacant lots on NW 2nd Street, Fort Lauderdale currently owned by the Fort Lauderdale Community Development Agency (NWPFH). The project will include four (4) three bedroom/two and half bathroom energy efficient Star Energy rated single family homes on this street. This development will change the community dynamic in the Seminole Forest rental community. The address of these vacant lots and property identification numbers include 1207,1214,1216 and 1219 NW 2nd Street. Task to be completed is to acquire vacant lots from the CRA.

Original Budget

Proposed HOME Investment \$ 179,600
FLCDC Investment \$ 45,000
Other Sources xx,xxx
Project Budget \$185,000

Revised Budget

Proposed HOME Investment \$ 0
FLCDC Investment
Other Sources
Project Budget

Project #2 Original 1425 NW 3rd Street Project- Statement of Purpose and Need: To create, safe, decent affordable housing. To rehabilitate 1425 NW 3rd Street, Fort Lauderdale, FL a 1950's era single family home into an energy efficient solar powered 3-bedroom 2-bathroom home. This converted energy efficient solar powered residence is designed to make housing more affordable, improve the environmental footprint and avoid power outages.

Original Budget

| | |
|--------------------------|------------------|
| Proposed HOME Investment | \$ 14,400 |
| FLCDC Investment | \$ 9,100 |
| Other Sources | \$ <u>70,400</u> |
| Project Budget: | \$ 93,900 |

Revised Budget

| | |
|--------------------------|------------------|
| Proposed HOME Investment | \$ 135,000 |
| FLCDC Investment | \$ 25,000 |
| Other Sources | \$ <u>60,000</u> |
| Project Budget | \$ 240,000 |

Project #3- Original 735 10th Terrace Project Proposal- The project includes two properties 735 NW 10th Terrace and NW 10th Terrace, Fort Lauderdale, FL 33311. The FLCDC will acquire NW 10th Terrace, Fort Lauderdale, the vacant lot south of the 735 NW 10th Terrace is a six-unit multi-family apartment complex which is owned by the FLCDC. With the acquisition of this vacant lot the FLCDC will have the ability to demolish the existing multi family structure at 735 NW 10th Terrace, thereby developing a significantly improved and expanded low income multi-family housing. Increase the number of affordable housing units by 12-18 units. Currently, there is no site plan available.

Original Budget

| | |
|------------------|---------------------|
| HOME Investment | \$ 106,000 |
| FLCDC Investment | \$ 25,000 |
| Other Sources | \$ <u>1,147,500</u> |
| Project Budget | \$ 1,278,500 |

Revised Budget

| | |
|--------------------------|------------------|
| Proposed HOME Investment | \$ 165,000 |
| FLCDC investment | \$ <u>20,000</u> |
| Project Budget | \$ 185,000 |

Revised 735 NW 10th Terrace Project- Develop an eligible rehabilitation plan for the highest and best use of 735 NW 10th Terrace within the current footprint. Scope of work includes reconstruction of the parking lot, new underground sewer system, Impact glass windows (38), update electrical service, energy efficiency (appliances, windows, electrical), new roof, painting/exterior and interior, update façade and breeze way improvements