



TO: Honorable Mayor & Members of the Fort Lauderdale City Commission

FROM: Greg Chavarria, City Manager

DATE: May 2, 2023

TITLE: Resolution Authorizing Director, Deputy Director of Finance, Controller, and Treasurer as Authorized Bank Signatories and Prescribing Amount of Fidelity Bond - (**Commission Districts 1, 2, 3 and 4**)

Recommendation

Staff recommends the City Commission adopt a resolution authorizing Linda Logan-Short, Director of Finance, Aaron Kendrick III, Deputy Director of Finance, Laura L. Garcia, Controller, and Pamela Harrell, Treasurer, as bank signatories, prescribing that such employees be under fidelity bond in the amount of \$500,000, and rescinding Resolution No. 20-04.

Background

This is a resolution to rescind Resolution No. 20-04, and adopt a new resolution, thereby authorizing Aaron Kendrick III, Deputy Director of Finance, and Pamela Harrell, Treasurer, as the new bank signatories for the City of Fort Lauderdale, and allowing Linda Logan-Short, Director of Finance, and Laura L. Garcia, Controller, to continue as signatories on behalf of the City.

This action covers all disbursements issued by the City. Additionally, it provides the City with the ability to continue business without interruption should something occur, which could subsequently cause any of the signatories to become unavailable.

Staff requests that the City Commission approve the change in compliance with the City Charter Section 4.01(c) for authorized signatures, as stated above.

Resource Impact

There is no fiscal impact associated with this action.

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Internal Support Focus Area

- Goal 8: Build a leading government organization that manages all resources wisely and sustainably.
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term financial planning.

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are United.

Attachments

Exhibit 1 - Resolution

Exhibit 2 - Resolution No. 20-04

Prepared by: Debra Conyers, Assistant to the Director, Finance

Department Director: Linda Short, Finance