

RESOLUTION NO. 15-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING THE TERMS AND CONDITIONS FOR THE PURCHASE OF PARCELS 19B, 25, 26, AND 27 OF FORT LAUDERDALE EXECUTIVE AIRPORT FOR THE PROPOSED SCHLITTERBAHN WATERPARK; APPROVING LETTER AGREEMENT DATED JULY 6, 2015 FROM THE UNITED STATES DEPARTMENT OF TRANSPORTATION AND THE DEED OF RELEASE FROM THE UNITED STATES DEPARTMENT OF TRANSPORTATION, FEDERAL AVIATION ADMINISTRATION (FAA); AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE LETTER AGREEMENT DATED JULY 6, 2015 FROM THE UNITED STATES DEPARTMENT OF TRANSPORTATION AND DEED OF RELEASE.

WHEREAS, on July 10, 2014, the City Commission authorized execution of a Lease Agreement for Parcels 19B, 25, 26 and 27 of Fort Lauderdale Executive Airport (the "Property") with FTL Waterresort, LLC to develop a water park; and

WHEREAS, the FAA was not in support of the Lease Agreement and instead recommended that the City of Fort Lauderdale purchase the Property from the City of Fort Lauderdale's Executive Airport in order to release certain federal deed and grant restrictions on the Property to allow for development of the Property; and

WHEREAS, in a letter dated July 6, 2015, the FAA notified the City that the subject property meets the conditions for release, subject to the City's acceptance of the deed and certain conditions; and

WHEREAS, it is recommended that the City Commission approve the Letter Agreement dated July 6, 2015 and Deed of Release from the United States Department of Transportation, Federal Aviation Administration (FAA) and authorize the City Manager to execute such Letter Agreement and Deed of Release and accept the terms and conditions for the Property for the proposed Schlitterbahn Waterpark.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Commission of the City of Fort Lauderdale approves the

RESOLUTION NO. 15-

Letter Agreement dated July 6, 2015 and Deed of Release from the United States Department of Transportation, Federal Aviation Administration (FAA).

SECTION 2. That the City Commission approves the terms and conditions for the purchase of the Property for the proposed Schlitterbahn Waterpark and hereby authorize the City Manager to execute such Deed of Release and Letter Agreement dated July 6, 2015.

SECTION 3. That any and all Resolutions in conflict herewith are hereby repealed.

SECTION 4. That this Resolution shall be in full force and effect upon and after its final passage.

ADOPTED this the 18th day of August, 2015.

Mayor
JOHN P. "JACK" SEILER

ATTEST:

Senior Assistant City Clerk
JEFFREY A. MODARELLI

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