



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#24-1050

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Susan Grant, Acting City Manager

DATE: November 19, 2024

TITLE: Motion Authorizing Acceptance of Partial Payment from the City's Property Insurance Carriers for Flood Damages to Multiple Locations – \$350,730.51 - **(Commission Districts 1, 2, 3 and 4)**

Recommendation

Staff recommends the City Commission approve acceptance of partial insurance proceeds from the City's property insurance carriers for damages to multiple locations in the amount of \$350,730.51 and authorize the City Manager to sign and submit a corresponding Partial Sworn Statement in Partial Proof of Loss in substantially the form attached (Exhibit 1).

Background

The City of Fort Lauderdale purchases property (flood) insurance through a layered program with several insurance companies. As a result of the April 12, 2023 flood, the City sustained damages to multiple properties/assets. Through the adjustment process with the insurance companies, staff has worked with the adjuster to recover funds for numerous City properties.

The most recent documented adjustment is related to coverage for damages to the City's vehicles, lawn mowers (Inland Marine coverage), and a variety of property in the open (e.g., irrigation pumps, etc.). Exhibit 2 documents 18 vehicles that sustained damages of \$148,132.55 due to rising water (a damage recovery request for 18 other vehicles was submitted to FEMA for potential reimbursement since they were driven into water for emergency rescue purposes.).

Exhibit 3 documents damages related to the Inland Marine section of the insurance coverage which generally includes lawn mowers and trailers. This portion amounts to \$32,626.66 in damages. Exhibit 4 documents damages to the Property in the Open sublimit, which includes property not attached to or within a building. This portion amounts to \$169,971.30 in damages, for a cumulative recovery amount of \$350,730.51.

To date, the City has recovered \$500,000 from the National Flood Insurance Program (NFIP)(CAM #23-0910) and \$5,350,000 from the layered property policy (CAM #24-0596). This payment of \$350,730.51 does not extinguish the City's right to recover other damages. Staff is still working with the insurance adjuster for damages related to the

Extra Expense coverage (life support for City Hall), and damages related to other City properties (Parks & Rec buildings and contents).

Resource Impact

Revenue related to this agreement will be included in the FY 2025 operating budget in the accounts listed below.

<i>Funds available as of October 1, 2024</i>					
ACCOUNT NUMBER	COST CENTER NAME (Program)	CHARACTER/ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-543-9050-519-369-906	Self-Insurance Claims	Insurance Carrier Reimbursement	\$0	\$0	\$350,730.51
TOTAL AMOUNT ►					\$350,730.51

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2029 Strategic Plan*, specifically advancing:

- Guiding Principles, Fiscal Responsibility

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United*

This item supports the *Advance Fort Lauderdale 2040 Comprehensive Plan* specifically advancing:

- The Internal Support Focus Area
- Implementation Element
- Goal 1: Fort Lauderdale Comprehensive Plan shall accomplish City’s *Fast Forward Fort Lauderdale 2035 Vision Plan* regarding the City’s future growth and the six Cylinders of Excellence and shall be the City’s primary policy document to guide all of its activities and development.

Attachments

- Exhibit 1 - Proof of Loss Form
- Exhibit 2 - Estimate of Vehicle Damages
- Exhibit 3 - Estimate of Inland Marine Damages
- Exhibit 4 - Estimate of Property in the Open Damages

Prepared by: Guy Hine, Risk Manager, Human Resources

Department Director: Jerome Post, Human Resources