



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#23-0983

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: D'Wayne Spence, Interim City Attorney

DATE: October 3, 2023

TITLE: Resolution Appointing Special Counsel for Obtaining a Water and Sewer
System - Line of Credit – **(Commission Districts 1, 2, 3 and 4)**

Recommendation

The City Attorney recommends that the City Commission adopt a resolution appointing Albert del Castillo, of the law firm of Greenberg Traurig, P.A., to act as special counsel for the City of Fort Lauderdale, Florida, in connection with obtaining a Water and Sewer System – Line of Credit, in an amount not to exceed \$250,000,000.

Background

The City of Fort Lauderdale is contemplating obtaining a revolving line of credit, in an amount not to exceed \$250,000,000, to provide interim financing for consent order projects in the water and sewer system.

Due to his extensive knowledge of municipal finance, the City Attorney's Office recommends the retention of Albert del Castillo, of the law firm of Greenberg Traurig, P.A.

In the event the line of credit is obtained, the fee for special counsel is \$100,000.

Resource Impact

The fees and expenses for the special counsel will be included in and funded from the line of credit financing. The payment for the special counsel is subject to closing on the line of credit.

Attachment

Exhibit 1 - Resolution

Prepared by: D'Wayne M. Spence, Interim City Attorney

Charter Officer: D'Wayne M. Spence, Interim City Attorney