DRAFT

INSURANCE ADVISORY BOARD
101 NW 3rd Avenue, 11th Floor
Tower 101 City Office
FORT LAUDERDALE, FL 33301
REGULAR MEETING
WEDNESDAY, JUNE 3, 2026 – 8:00 a.m.

		CUMULATIVE 1/26 – 12/26	
MEMBERS	**ATTENDANCE**	**PRESENT**	**ABSENT**
Mark Schwartz, Chair	P	5	0
Joe Piechura, Sr., Vice Chair	P	4	1
Steve Botkin	P	4	1
David Cooley	A	3	2
Ted Hess	P	5	0
Jonathan Perrillo	A	1	4
Henry Sienema	A	3	2

Staff
Guy Hine, Risk Manager
Matthew Cobb, Assistant Risk Manager
Mikki Sampo, HR Manager – Benefits
Alisha Auth, Senior Claims Adjuster
Paul Willoughby, Senior Claims Adjuster
Ryan Blakeslee, Claims Adjuster
Shauna Whittingham, Gehring Group, Brown & Brown
Christine Turnquest, Gehring Group, Brown & Brown

Communications to City Commission

None.

1. **Roll Call (including number of appointed members and quorum)**

Chair Schwartz called the meeting to order at 8:00 a.m. All members attended in person. As of this date, June 3, 2023, there are seven (7) appointed members to the Insurance Advisory Board, which means four (4) would constitute a quorum. Roll was called and it was determined there was a quorum at this time.

2. **Approve Minutes**

None.

3. **Communications to City Commission**

None.

4. **Unfinished Business**

- **Vehicle Cameras (Samsara) Update**

Mr. Willoughby provided an overview of the outcome to date following the implementation of the Samsara vehicle cameras. He advised the Board that the cameras were helping to mitigate bad driving habits by employee drivers and providing important information for the resolution of claims, both positive and negative, recorded by the system.

- **Claims Subrogation Recovery Update**

Mr. Blakeslee presented a summary of the revised internal procedures for claims subrogation. These modifications have resulted in an increased recovery rate and are now securing funds that were previously not targeted, approximately $20,000 to date. He informed the Board that staff were obtaining subrogation on vehicles not fixed because they could not operationally be taken out of service by securing photo estimates prepared by a third-party appraiser; administrative fees on claims as allowed by law; and recovery of restitution for workers' compensation claims.

Mr. Hine also advised that these improved processes along with other work by staff resulted in a 0.6 workers' compensation experience rating with the State for 2026, which is positively below the median rating of 1.0.

- **Watercraft (P&I) Liability policy renewal June 30, 2026**

Mr. Cobb provided the Board with an overview of the City's Watercraft (P&I) Liability insurance policies since June 2017. This year's renewal was flat and saw no increase from the prior year's premium of $22,770, as there had been no change in exposure or claims to the policy.

Motion by Mr. Hess seconded by Vice Chair Piechura, to approve renewal of the City's Watercraft (P&I) Liability insurance policy with **Argonaut Insurance Company** at the proposed premium of $22,770. In a voice vote, the **motion passed with four (4) votes in favor.**

5. **New Business**

- **City & Voluntary Life & Disability policy renewal January 1, 2027**

Ms. Whittingham presented a summary of the marketing initiative undertaken by the Gehring Group, which involved soliciting proposals from eleven (11) qualified life and long-term disability insurance providers. Nine (9) companies responded with proposals, while two (2) opted not to quote. The top three (3) proposers were subsequently invited to submit best and final offers, which were made by The Standard, MetLife, and New York Life.

Ms. Whittingham advised that MetLife proposed the most competitive annual premium at $397,340, representing an approximate 6% savings relative to the current program. In contrast, the incumbent carrier, The Standard, submitted a proposal of $452,723, reflecting a 7% cost increase without offering additional benefits, resulting in a net differential of 13%. MetLife's submission includes a three (3) year rate guarantee effective from January 1, 2027, through December 31, 2029, providing rate stability, with the possibility of a fourth-year extension through December 31, 2030, contingent upon maintaining a basic incurred loss ratio of 91% or less. New York Life's proposal at $422,595, matched the expiring policy, priced between MetLife and The Standard.

Ms. Sampo informed that MetLife's proposal further incorporates enhancements such as an accelerated death benefit at 80%, surpassing the 75% offered by competitors. Additional features include the Upwise online benefits education and decision-making tool for enrollment support, enrollment and platform credits, access to more than twenty (20) financial education workshops for employees, emergency travel assistance, comprehensive support services for terminally ill employees via MetLife's Empathy program, and expanded beneficiary services beyond standard claims' processing.

Chair Schwartz requested clarification on the enrollment and platform credits. Ms. Whittingham explained that MetLife will provide a one-time payment equivalent to 3% of the annualized voluntary premium, up to a maximum of $30,000, to fund employee enrollment resources. Typically, a fee would be charged for the Upwise enrollment support tool, available through NAYYA. The ongoing credit of up to 3% of the total premium is intended to cover this expense or may be applied toward the City's designated benefit administration platform.

Motion by Vice Chair Piechura seconded by Mr. Botkin, to select and approve **MetLife** for the City's life and long-term disability insurance policies at the proposed total premium of $397,340 annually. In a voice vote, the **motion passed with four (4) votes in favor.**

6. **Open Discussion – Old/New Business**

   - **July Meeting Holiday**

Mr. Hine advised that given the Fourth of July holiday the Board has historically not had a meeting in July.

7. **Schedule Next Meeting – August 5, 2026**

8. **Adjourn**

There being no further business before the Board, Chair Schwartz adjourned the meeting at 8:31 a.m. Motion by Vice Chair Piechura, seconded by Mr. Hess. In a voice vote, the **motion passed with four (4) votes in favor**.

Minutes Prepared By: Matthew Cobb