RESOLUTION NO. 14-104

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONSENT TO ASSIGNMENT OF LEASE AGREEMENT FROM FORT LAUDERDALE CROWN LAND TRUST, INC., A FLORIDA CORPORATION, TO CROWN LAND TRUST, INC., A FLORIDA CORPORATION, PERTAINING TO LOTS 29, 30, 34 AND 35 AT FORT LAUDERDALE EXECUTIVE AIRPORT.

WHEREAS, Fort Lauderdale Crown Land Trust, Inc., is the Lessee of Lots 29, 30, 34 and 35 at Fort Lauderdale Executive Airport by virtue of a Lease Agreement dated January 15, 1985 as amended and assigned; and

WHEREAS, Fort Lauderdale Crown Land Trust, Inc., desires to assign the Lease Agreement to Crown Land Trust, Inc., a Florida corporation, and the Lease Agreement provides that an assignment requires a written consent of the City for any such assignment; and

WHEREAS, the Aviation Advisory Board, at its meeting of May 22, 2014, recommended that the City approve the Consent to Assignment of Lease Agreement; and

WHEREAS, the Lessor declares that assigning the Lease Agreement is in the best interest of the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That the City Manager is hereby authorized to enter into a Consent to Assignment of Lease Agreement with Fort Lauderdale Crown Land Trust, Inc. as Assignor and Crown Land Trust, Inc. as Assignee pertaining to Lots 29, 30, 34 and 35 at Fort Lauderdale Executive Airport with the understanding that the Assignor is not relieved or released from Assignor's obligations under the Lease Agreement.

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 $\underline{\sf SECTION~2}.$ That the office of the City Attorney shall review and approve as to form all documents prior to their execution.

<u>SECTION 3</u>. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the 17th day of June, 2014.

Mayor

JOHN P. "JAĆK" SEILER

ATTEST:

City Clerk /

JONDA K. JOSEPH

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