

RESOLUTION NO. 20-160

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, BROWARD COUNTY, FLORIDA, ADOPTING THE FINAL MILLAGE RATE OF 1.0000 MILL TO BE LEVIED BY THE CITY OF FORT LAUDERDALE FOR THE SUNRISE KEY NEIGHBORHOOD IMPROVEMENT DISTRICT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021.

WHEREAS, pursuant to applicable provisions of law, the City Commission has computed a final millage rate and prepared a final budget for the Sunrise Key Neighborhood Improvement District for the fiscal year beginning October 1, 2020 and ending September 30, 2021; and

WHEREAS, a "Notice of Final Millage Rate and Final Budget Hearings" has been published as required in Section 200.065, Florida Statutes, advising the public that a public hearing on the final millage rate and final budget would be held on September 14, 2020 at 5:01 P.M., or as soon thereafter as possible, in the City Commission Chambers at City Hall, 100 North Andrews Avenue, Fort Lauderdale, Florida, and through communication media technology accessible through the City's website (www.fortlauderdale.gov); and

WHEREAS, said public hearing has been held as stated above and comments from the public concerning said final millage rate and final budget have been heard and considered; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the City of Fort Lauderdale as \$142,344,930; and

WHEREAS, it is the desire of the City Commission of the City of Fort Lauderdale to adopt a final millage rate for the Sunrise Key Neighborhood Improvement District for the fiscal year beginning October 1, 2020 and ending September 30, 2021;

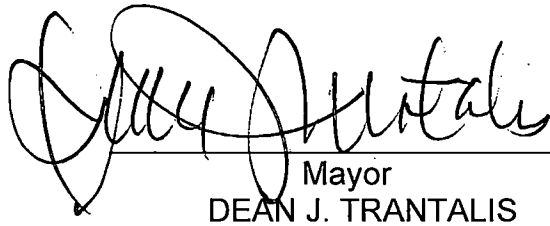
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That there is hereby adopted a final millage rate to be levied on all property, both real and personal, in the Sunrise Key Neighborhood Improvement District, subject to ad valorem taxation for operating purposes, a tax of 1.0000 mill on the dollar of taxable assessed valuation of \$142,344,930 for the fiscal year beginning October 1, 2020 and ending September

30, 2021 for the benefit of the Sunrise Key Neighborhood Improvement District, and for the payment of the appropriations set forth in the operating budget, which levy is designed to produce a total estimated tax collection of \$136,652 and which millage rate results in a 5.05% increase over the rolled back rate of 0.9519.

SECTION 2. That this resolution will take effect immediately upon its adoption.

ADOPTED this 14th day of September, 2020.



Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
JEFFREY A. MODARELLI