

Northwest Progresso Flagler Heights Redevelopment Agency  
Revenue Projection 3/2013

Revenues Projected at 3% Increase

Budget FY2012/13	FY2013/14	FY2014/15	FY2015/16	FY2016/17	FY2017/18	FY2018/19	FY2019/20	FY2020/21	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	Total Projected CIP Revenue
<b>Sources:</b>														
<b>Tax Increment Revenue (TIF) (3% Annual Incr)</b>														
City of Fort Lauderdale	\$1,765,177	1,816,132	1,872,676	1,929,857	1,986,722	2,045,324	2,107,714	2,235,073	2,303,762	2,372,250	2,443,418	2,516,720	2,592,222	\$ 28,395,209
County of Duval	1,063,116	1,101,907	1,142,352	1,183,740	1,225,082	1,267,372	1,310,614	1,354,809	1,399,958	1,446,062	1,493,128	1,541,156	1,590,156	\$ 16,153,425
North B. Hospital District	\$25,653	264,813	272,754	281,475	290,420	299,572	308,940	318,528	328,344	338,396	348,686	359,209	369,963	\$ 3,514,025
Children's Services Council	\$2,212,283	2,297,921	2,386,559	2,477,296	2,570,074	2,665,826	2,764,586	2,867,355	2,973,134	3,082,922	3,196,720	3,314,528	3,436,346	\$ 37,953,961
<b>Total Tax Increment Revenues</b>	\$4,997,341	6,965,384	7,174,355	7,389,586	7,611,274	7,839,612	8,074,800	8,565,555	8,823,552	9,088,259	9,360,906	9,641,734	9,930,985	\$ 113,781,398
<b>Other Revenues - Alt. Funding Sources</b>														
Earned Interest	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	\$ 234,682
<b>Total Other Revenues</b>	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	16,763	\$ 234,682
<b>Total Sources</b>	5,014,104	6,982,157	7,191,118	7,406,349	7,628,037	7,856,375	8,091,563	8,582,318	8,840,315	9,105,022	9,377,669	9,658,497	9,947,748	\$ 114,016,080

Uses:

<b>Operating Budget</b>														
Personnel Expenditures (6% Annual Incr.)	536,898	571,232	605,506	641,836	680,346	721,187	764,437	810,303	859,922	910,457	965,084	1,022,969	1,084,369	\$ 11,494,431
Office Operating Expenditures (5% Annual Incr)	1,404,353	1,474,902	1,548,332	1,625,749	1,707,036	1,792,388	1,882,008	1,976,108	2,074,913	2,178,659	2,287,592	2,392,070	2,502,070	\$ 26,648,174
<b>Total Operating Expenditures</b>	1,941,251	2,046,134	2,153,838	2,267,585	2,387,383	2,513,565	2,646,445	2,786,411	2,934,835	3,089,116	3,252,676	3,424,961	3,606,439	\$ 38,142,605
<b>Capital Outlay - Projects:</b>														
Master Plan CIP Project Contribution	750,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	\$ 33,250,000
<b>Total Uses</b>	2,691,251	4,546,134	4,653,838	4,767,585	4,887,383	5,013,565	5,146,445	5,286,411	5,434,835	5,589,116	5,752,676	5,924,961	6,106,439	\$ 72,098,963
Revenue in Excess of Expenditures	\$2,322,853	\$2,436,023	\$2,537,280	\$2,638,764	\$2,740,654	\$2,842,810	\$2,945,118	\$3,047,396	\$3,149,484	\$3,251,909	\$3,352,346	\$3,452,708	\$3,552,058	\$41,917,117
<b>Uncommitted Available TIF Balance</b>	\$ 2,409,063													\$228,032,159

Total Projected Revenue for CIP Projects