



**2025 - 2026 Property - Not to Exceed (NTE) Indication**  
**City of Fort Lauderdale**  
 As of 12/10/2024

	24/25 Policy Period	25/26 Policy Period	
	Bound \$25M* Non-Utility \$15M* Utility	NTE Proposed \$25M* Non-Utility \$15M* Utility	% Change
Non-Utility Policy	\$ 2,678,528	\$ 2,253,000	-15.89%
Utility Policy**	\$ 939,119	\$ 985,325	4.92%
Boiler & Machinery Policy	\$ 25,116	\$ 25,000	-0.46%
Standalone Terrorism - Non-Utilities	\$ 22,575	\$ 22,500	-0.33%
Current NFIP Flood Policies (+20%)	\$ 103,996	\$ 199,795	92.12%
<b>Total Premium Paid</b>	\$ <b>3,769,334</b>	\$ <b>3,485,620</b>	<b>-7.53%</b>
Premium % change	28.73%	-7.5%	
Non-Utility Total Insured Values (TIV)	\$ 296,633,772	\$ 263,176,050	
Utility TIV Total Insured Values (TIV)	\$ 296,019,142	\$ 296,019,142	

Note: 24/25 NTE was \$3,783,474

**Deductibles:**

**Non-Utilities:**

All Other Perils: \$50,000 except, National Fire & Marine \$100,000, per occurrence  
 Named Windstorm and Hail: **5% / \$1,000,000 Minimum**

**Utilities:**

Property Damage/Time Element All Other Perils: \$5,000,000 any one occurrence  
 Named Windstorm: 7.5% of TIV, Minimum \$5,000,000

Option: Reduce Named Windstorm Deductible to 5% of TIV, Minimum \$5,000,000 for approximately \$180,000 additional premium

**Other notes of importance:**

An additional \$75,000 added to the Flood NTE (24/25 premium + 20% increase) for any new flood purchased during the 25/26 policy period due to recent flood map changes.

Berkshire agreed to remove margin clause and add Blanket to match all other carriers

\*Named Storm Sublimit

\*\*NTE based on expiring terms