

RESOLUTION NO. 14-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA AUTHORIZING COUNTER-EXECUTION OF A CONVEYANCE OF A RIVERWALK LINEAR PARK EASEMENT DEED FROM LAS OLAS YACHT CLUB ASSOCIATES, LTD., A FLORIDA LIMITED PARTNERSHIP AND FROM THE STRANAHAN HOUSE, INC., A FLORIDA CORPORATION, INDICATING THE CITY'S ACCEPTANCE OF SUCH CONVEYANCES.

WHEREAS, completion of the Eastward extension of Riverwalk Linear Park lacked a connection from Las Olas Yacht Club Associates, Ltd. and The Stranahan House, Inc., otherwise known as the "missing links"; and

WHEREAS, in a joint undertaking between the Downtown Development Authority ("DDA") and the City of Fort Lauderdale, funds have been identified for the design and construction of the missing links; and

WHEREAS, in conjunction therewith the City, DDA, Las Olas Yacht Club Associates, Ltd. and The Stranahan House, Inc. have concluded negotiations respecting the conveyance of Riverwalk Linear Park Easement Deeds to the City of Fort Lauderdale; and

WHEREAS, it is deemed to be in the best public interest that the City accept such Riverwalk Linear Park Easement Deeds and that such acceptance be acknowledged by counter-execution of the Easement Deeds by the proper City officials;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Commission of the City of Fort Lauderdale hereby accepts the conveyance of the Riverwalk Linear Park Easement Deed from Las Olas Yacht Club Associates, Ltd., a Florida limited partnership and the proper City officials are hereby authorized to counter-execute the Riverwalk Linear Park Easement Deed evidencing the City's acceptance thereof. Acceptance and counter-execution is conditioned upon execution and delivery of the Riverwalk Linear Park Easement Deed by the Grantor, together with Mortgage Subordination Agreement.

SECTION 2. That the City Commission hereby accepts the conveyance of the Riverwalk Linear Park Easement Deed from The Stranahan House, Inc., a Florida corporation, and the proper City officials are hereby authorized to counter-execute the Riverwalk Linear Park Easement Deed evidencing the City's acceptance thereof. Acceptance and counter-execution is

conditioned upon execution and delivery of the Riverwalk Linear Park Easement Deed by Grantor together with execution and recording of that Quit Claim Deed releasing the Property from the restrictive covenants and reversionary clauses found in that Special Warranty Deed recorded at Official Records Book 10246, Page 214 of the Public Records of Broward County, Florida.

SECTION 3. That this Resolution shall be in full force and effect immediately upon and after its final passage.

ADOPTED this the 6th day of May, 2014.

Mayor
JOHN P. "JACK" SEILER

ATTEST:

City Clerk
JONDA K. JOSEPH