



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#22-1162

TO: Honorable Mayor & Members of the Fort Lauderdale City Commission

FROM: Greg Chavarria, City Manager

DATE: January 10, 2023

TITLE: Motion Authorizing an Excess Payment of \$95,555 in Utility and Service Charges in Accordance with the Performing Arts Center Authority Lease Agreement – **(Commission District 2)**

Recommendation

Staff recommends the City Commission approve a motion authorizing an excess payment of \$95,555 in utility and service charges pursuant to Section 3.5 of the Performing Arts Center Authority (“PACA”) Lease Agreement.

Background

On February 6, 2018, the City Commission approved a 50-year lease for City-owned property located at 707 NE 8 Street, also known as the Parker Playhouse Theatre, with the Performing Arts Center Authority. PACA has completed the rehabilitation and renovation of the leased premises; and opened its doors to the public on September 2021. Pursuant to Section 3.5 – Utility or Service Charges of the Lease, in the event the annual fees for utility and service charges exceed \$15,000 in any fiscal year, PACA has the right to submit a written request for reimbursement.

On November 17, 2022, PACA submitted a request for reimbursement for \$95,555. As stipulated in the lease agreement the City Manager has the authority to reimburse up to \$50,000 and any amount exceeding \$50,000 will have to be approved by the City Commission.

Resource Impact

Funds for this reimbursement in the amount of \$95,555 are available in the FY 2023 Budget in the account(s) listed below and included in the Consolidated Budget Amendment, CAM 22-1148.

<i>Funds available as of December 30, 2022</i>					
ACCOUNT NUMBER	COST CENTER NAME (Program)	CHARACTER/ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-001-1425-552-30-3601	Real Estate	Services & Materials/ Electricity	\$345,900	\$292,744	\$84,845

10-001-1425-552-30-3601	Real Estate	Services & Materials/ Water/Sewer/ Stormwater	\$345,900	\$292,744	\$10,710
TOTAL AMOUNT ►				\$95,555	

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024 Strategic Plan*, specifically advancing:

- Neighborhood Enhancement
- Goal 4: Build a thriving and inclusive community of neighborhoods
- Objective: Create a continuum of education services and support

This item advances the *Fast-Forward Fort Lauderdale 2035 Vision Plan: We are Prosperous*.

Related CAM

#22-1148

Attachments

Exhibit 1 – PACA Lease Agreement

Exhibit 2 – 2022 Utility & Service Charge Settlement

Prepared by: Angela Salmon, City Manager’s Office

Charter Officer: Greg Chavarria, City Manager